



# Single Deposit Investment Account 940040

## Plan Summary

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Vice President and Managing Director

As of: **June 30, 2019**

*Report contains information up  
through the last business day of  
the period end.*

# Plan Summary and Benchmark Trends

## Historical Plan Statistics

	1/1/2018 - 12/31/2018
Total Participants Balances	\$39,089,658
Contributions*	\$0
Distributions*	(\$5,827,065)
Cash Flow	(\$5,827,065)
<b>Account Balances</b>	
Average Participant Balance	\$36,362
National Average Benchmark**	\$102,586
<b>Asset Allocation</b>	
% of Plan Assets in Stable Value	100.0%
<i>Prudential % of Plan Assets in Stable Value</i>	25.8%
<b>Distributions</b>	
Number of Distributions*	1,522
Amount of Distributions Representing Rollovers	\$1,673,430
% of Assets Distributed*	14.9%

\*Includes Rollovers

\*\*External Benchmark Source: PLANSPONSOR Defined Contribution Annual Survey

## Plan Demographics Summary

	1/1/2019- 3/31/2019	4/1/2019- 6/30/2019
Total Participants*	1,044	1,021
Active Participants	301	291
Terminated Participants	738	725
Multiple Status Participants***	5	5
Average Participant Balance	\$35,908	\$36,185
Average Account Balance for Active Participants	\$19,300	\$19,228
Median Participant Balance	\$21,924	\$22,055
Median Participant Balance for Active Participants	\$11,733	\$11,759
Participants Age 50 and Over	1,043	1,020
Total Assets for Participants Age 50 and Over	\$37,449,795	\$36,925,940
Total Distributions	(\$1,847,306)	(\$764,201)
Percentage of Assets Distributed	4.9%	2.1%
Market Value Gain / Loss****	\$245,556	\$221,451
Total Participant Balances	\$37,487,907	\$36,945,157

\*Participant(s) with an account balance greater than \$0.

\*\*\* Participant(s) with an account balance greater than \$0 in more than one participant status category (e.g. Active status in one subplan but Terminated status in another subplan).

\*\*\*\*This is not the equivalent of a plan level return on investment due to the timing of additions, distributions and underlying investment performance.

## Plan Features

Stable Value	3/31/2019	6/30/2019
Participation Rate in Stable Value	100.0%	100.0%
% of Plan Assets in Stable Value	100.0%	100.0%
Prudential % of Plan Assets in Stable Value - As of 12/31/2018	25.8%	

## Participant Activity

Call Center / Website Statistics	1/1/2019 - 3/31/2019	4/1/2019 - 6/30/2019
Total Call Volume	353	199

## Transaction Summary

Transactions	1/1/2019 - 3/31/2019	4/1/2019 - 6/30/2019
Distributions	289	257

\*\*Sum of month over month contribution rate (% and \$) changes are for active participants during the reporting period. This excludes any terminations, enrollments or auto enrollments (if applicable on the plan) during the respective months in which contribution rate changes occurred.

## Asset Allocation/Net Activity By Age

April 1, 2019 to June 30, 2019

	35-44	55-64	65+	Total
Total Participant Balances	\$19,217	\$916,007	\$36,009,933	\$36,945,157
% Assets	0.1%	2.5%	97.5%	100.0%
Cash Distributions	\$0	(\$18,256)	(\$496,380)	(\$514,636)
Rollovers Out	\$0	\$0	(\$249,565)	(\$249,565)
Total (Cash Distributions + Rollovers Out)	\$0	(\$18,256)	(\$745,945)	(\$764,201)
Net Activity	\$0	(\$18,256)	(\$745,945)	(\$764,201)
Total Participants	1	86	934	1,021
Average Account Balance	\$19,217	\$10,651	\$38,555	\$36,185
Median Account Balance	\$19,217	\$5,597	\$23,870	\$22,055
<i>Prudential Avg. Account Balance as of 12/31/2018</i>	<i>\$39,050</i>	<i>\$106,786</i>	<i>\$113,266</i>	<i>\$64,203</i>

# Plan Activity

## Participant Distribution Statistics

Distribution Type	Amount of Withdrawals Taken				# of Withdrawals			
	1/1/2019 - 3/31/2019	4/1/2019 - 6/30/2019	Change	% Change	1/1/2019 - 3/31/2019	4/1/2019 - 6/30/2019	Change	% Change
Termination	\$1,324,315	\$256,497	(\$1,067,818)	-81%	72	68	(4)	-6%
Death Distribution	\$263,619	\$309,283	\$45,664	17%	42	28	(14)	-33%
Installment Payment	\$115,295	\$108,816	(\$6,479)	-6%	109	115	6	6%
Required Minimum Distribution	\$96,866	\$82,582	(\$14,284)	-15%	46	40	(6)	-13%
In-Service Withdrawal	\$47,211	\$7,023	(\$40,188)	-85%	20	6	(14)	-70%
<b>Grand Total</b>	<b>\$1,847,306</b>	<b>\$764,201</b>	<b>(\$1,083,105)</b>	<b>-59%</b>	<b>289</b>	<b>257</b>	<b>(32)</b>	<b>-11%</b>

4/1/2019 - 6/30/2019						
Distribution Sub-Type	Amount of Withdrawals Taken			# of Withdrawals		
	Age < 50	Age >= 50	Total	Age < 50	Age >= 50	Total
Rollover	\$0	\$249,565	\$249,565	0	8	8
Cash	\$0	\$514,636	\$514,636	0	249	249
<b>Grand Total</b>	<b>\$0</b>	<b>\$764,201</b>	<b>\$764,201</b>	<b>0</b>	<b>257</b>	<b>257</b>

Termination - A withdrawal that is taken when the participant is active and terminating from employment or is already in a 'Terminated' status.

Death Distribution - Distribution taken by a beneficiary. This could include required minimum distributions, installment payments, etc.

Installment Payment - An Installment distribution is a payment option that disburses funds over time (i.e. monthly, quarterly, yearly).

Required Minimum Distribution - Minimum amounts that a participant must withdraw annually upon reaching a certain age or retirement. This would exclude any beneficiary or QDRO accounts.

In-Service Withdrawal - A distribution that is taken while the participant is still active, before termination from employment.



### Participant Transaction Statistics

	7/1/2018 - 9/30/2018	10/1/2018 - 12/31/2018	1/1/2019 - 3/31/2019	4/1/2019 - 6/30/2019
Call Center				
Unique Callers	159	331	204	108
Total Call Volume	321	647	353	199

Call Center Reason Category	7/1/2018 - 9/30/2018	10/1/2018 - 12/31/2018	1/1/2019 - 3/31/2019	4/1/2019 - 6/30/2019
Account Explanations	116	191	128	86
Allocation Changes & Exchange	0	0	0	0
Contributions	0	0	2	0
Disbursements	167	419	150	96
Enrollments	0	1	0	0
Forms	3	1	0	1
Fund Information	4	3	3	1
Hardships	0	0	0	0
IFX	6	6	2	0
IVR or Web Assistance	7	7	9	5
Loans	0	0	0	0
Other	0	0	3	1
Payment Questions	0	0	0	0
Plan Explanations	11	14	7	2
Regen Reg Letter	0	0	0	0
Status of Research	1	5	6	1
Tax Information	1	0	41	4
Website Processing	5	0	2	2
Total	321	647	353	199

**Definitions:**

**Unique Callers** – The number of individuals that spoke to a Participant Service Center Representative during the reporting period (e.g., If the same individual called five times during the reporting period, they would only be counted once).

**Total Call Volume** – The number of calls to a Participant Service Center Representative during the reporting period (e.g., If the same individual called five times during the reporting period, they would be counted five times).

**State of Vermont ICMA-RC Stable Income fund Performance Reporting  
As of 6/30/2019**

	<b>6/30/2019 Performance</b>	<b>Benchmark: ICE BofAML US 3M T-Bill</b>
1 MONTH	0.21%	0.22%
3 MONTH	0.65%	0.64%
YTD	1.29%	1.24%
1 YEAR	2.54%	2.31%
3 YEAR	2.36%	1.39%
5 YEAR	2.29%	0.87%
Since Inception	2.50%	N/A

Assets and contributions reflect actual participant account balances and do not include outstanding loan balances, forfeitures, and / or expense account assets.

Customer should promptly report any inaccuracy or discrepancy to the brokerage firm(s).

All oral communications should be re-confirmed in writing to protect the customer's legal rights, including rights under the Securities Investor Protection act (SIPA).

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Prudential's Book of Business averages are as of 12/31/2018.



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