

# Vermont State Teachers' Retirement System

Information Required Under  
Governmental Accounting Standards Board  
Statement No. 68 as of June 30, 2017

March 20, 2017

Board of Trustees  
Vermont State Teachers' Retirement System  
Montpelier, Vermont 05609

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**GASB 68 Report as of June 30, 2017**

Dear Board Members:

This actuarial valuation report provides information concerning the Vermont State Teachers' Retirement System (VSTRS) in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 68 (GASB 68). This Statement is an amendment of Statement No. 27, Accounting and Financial Reporting for Pensions. Information is provided herein for the fiscal year ending June 30, 2017.

This report covers the retirement [Section 401(a)] portion of the System. The retiree medical benefits payable under the System will be addressed in a separate report prepared in accordance with GASB Statement No. 45.

We certify that the information contained in this report has been prepared in accordance with generally accepted actuarial principles and practices. To the best of our knowledge, the information fairly presents the actuarial position of the System in accordance with the requirements of GASB 68 as of June 30, 2016. Please refer to the GASB 67 report dated November 22, 2016, for any desired supplementary information.

The Board of Trustees and staff of the State Treasurer's office may use this report for the review of the operation of the System. The report may also be used in the preparation of audited financial statements of VSTRS, its participating employers and the State of Vermont. Use of this report for any other purpose or by anyone other than the Board of Trustees, the staff of the State Treasurer's office or its auditors may not be appropriate and may result in mistaken conclusions because of failure to understand applicable assumptions, methods, or inapplicability of the report for that purpose. No one may make any representations or warranties based on any statements or conclusions contained in this report without Conduent's prior written consent

Future actuarial measurements may differ significantly from current measurements due to System experience differing from that anticipated by the economic and demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements, and changes in System provisions or applicable law. An analysis of the potential range of such future differences is beyond the scope of this report.

In preparing the actuarial results, we have relied upon information provided by State Treasurer's office staff regarding System provisions, participants, assets, contributions and other matters used in the actuarial valuation. Although we did not audit the data, we reviewed the data for reasonableness and consistency with the prior year's information. The accuracy of the results presented herein is dependent on the accuracy of the data.

This valuation was prepared based on the actuarial assumptions and methods used in the June 30, 2015, actuarial valuation of the System, except as noted herein. In our opinion, the actuarial assumptions used are appropriate for purposes of the valuation and are reasonably related to the experience of the System and to reasonable long-term expectations.

This report was prepared under my supervision and in accordance with all applicable Actuarial Standards of Practice. I am a Fellow of the Society of Actuaries, an Enrolled Actuary and a Member of the American Academy of Actuaries. I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.

I am available to discuss this report with you at your convenience.

Conduent Human Resource Services, LLC

*David L. Driscoll*

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David L. Driscoll, FSA, EA, MAAA  
Principal and Consulting Actuary

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**Section I – GASB 68 Information**

**Notes to the Financial Statements for the Year Ended June 30, 2017**

**Net Pension Liability**

The components of the net pension liability as of June 30, 2016, are as follows:

Total pension liability (a)	\$	2,930,423,200
System fiduciary net position (b)		<u>(1,620,899,749)</u>
Net pension liability	\$	1,309,523,451
(a)/(b)		55.31%

**Pension Expense.** For the period ending June 30, 2015, pension expense was as follows (based on a measurement date of June 30, 2014)

Component	Amount
Service Cost	\$34,979,249
Interest Cost on Total Pension Liability	222,185,083
Differences Between Expected and Actual Experience	903,202
Changes of Assumptions	(1,805,956)
Plan Changes	-
Contributions - Member	(35,408,763)
Projected Earnings On Plan Investments	(129,391,619)
Differences Between Projected And Actual Earnings	21,902,870
Administrative Expense	1,797,512
Recognition of prior years' deferred inflows of resources	(23,415,639)
Recognition of prior years' deferred outflows of resources	47,973,473
Other	(3,821,132)
<b>Total</b>	<b>\$135,898,280</b>

**Actuarial Assumptions**

The total pension liability as of June 30, 2016 was determined by rolling forward the total pension liability as of July 1, 2015 to June 30, 2016 using the actuarial assumptions outlined in Section II. These assumptions were selected on the basis of the experience study that was performed for the five-year period ending June 30, 2014. The recommended assumption changes based on this experience study were adopted by the Board at its October 29, 2015, meeting and were effective for the actuarial valuation made as of June 30, 2015. The 7.95% assumed rate of return was adopted by the Board at a meeting held on July 27, 2015.

**Actuarial Cost Method**

Entry Age Normal – Level Percentage of Pay

**Asset Valuation Method**

Invested assets are reported at fair value.

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The long-term expected rate of return on System investments was determined using best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) developed for each major asset class using an econometric model that forecasts a variety of economic environments and then calculates asset class returns based on functional relationships between the economic variables and the asset classes. These best estimate ranges were combined to produce forecasts of the short, intermediate, and longer term horizons by weighting the expected future nominal rates of return by the target asset allocation percentage. The various time horizons in the forecast are intended to capture more recent economic and capital market conditions as well as other plausible environments that could develop in the future over economic cycles.

Best estimates of arithmetic rates of return for each major asset class included in the target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	8.54%
Fixed Income	2.36%
Alternatives	8.35%
Multi-strategy	4.90%

Nominal long-term expected rates of return for these asset classes are equal to the sum of the above expected long-term real rates and the expected long-term inflation rate of 3.0%.

*Discount rate:* The discount rate used to measure the total pension liability was 7.95%. The projection of cash flows used to determine the discount rate assumed that contributions will continue to be made in accordance with the current funding policy. Based on these assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments to current System members. The assumed discount rate has been determined in accordance with the method prescribed by GASB 68. We believe this assumption is reasonable for the purposes of the measurements required by GASB 68. In determining the discount rate, to the extent assets had been projected to be insufficient to provide for payment of all benefits when due, unfunded benefits would have been discounted using the S&P Municipal Bond 20-Year High Grade Rate Index, the yield to maturity of which was 2.71% on June 30, 2016. Demonstration of the appropriateness of the use of 7.95% as the discount rate in these calculations has been provided to the State Treasurer's Office under separate cover.

*Sensitivity of the net pension liability to changes in the discount rate:* The following presents the net pension liability, calculated using the discount rate of 7.95%, as well as what the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.95%) or one-percentage-point higher (8.95%) than the current rate:

	<u>1% Decrease (6.95%)</u>	<u>Current Discount Rate (7.95%)</u>	<u>1% Increase (8.95%)</u>
Net Pension Liability	\$ 1,638,648,011	\$1,309,523,451	\$ 1,033,302,011

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**Schedules of Required Supplementary Information**

**Schedule of Changes in the Net Pension Liability and Related Ratios**

	<b><u>FYE June 30, 2016</u></b>
<b>Total pension liability</b>	
Service cost	\$ 34,979,249
Interest	222,185,083
Changes of benefit terms	0
Differences between expected and actual experience	3,612,809
Changes of assumptions	(7,223,825)
Benefit payments	<u>(162,751,410)</u>
Net change in total pension liability	\$ 90,801,906
Total pension liability-beginning	\$ 2,839,621,294
Total pension liability-ending (a)	\$ 2,930,423,200
<b>System fiduciary net pension</b>	
Contributions - state	\$ 73,225,064
Contributions – members	35,408,763
Net investment income	19,877,271
Benefit payments, including refunds of member contributions	(162,751,410)
Administrative expenses	(1,797,512)
Other	<u>3,821,132</u>
Net change in System fiduciary net position	\$ (32,216,692)
System fiduciary net position-beginning	\$ 1,653,116,441
System fiduciary net position-ending (b)	<u>\$ 1,620,899,749</u>
System's net pension liability-ending (a)-(b)	\$ 1,309,523,451
System fiduciary net position as a percentage of the total pension liability	55.31%
Covered payroll as of June 30, 2015 actuarial valuation	\$ 557,708,310
Net pension liability as a percentage of covered payroll	234.80%

**Notes to Schedule:**

*Benefit changes since June 30, 2015:* None

*Changes of assumptions since June 30, 2015:* The actuarial assumptions regarding the incidence of mortality, terminations, retirements, and disabilities were changed in accordance the findings of an experience study covering the five-year period ending June 30, 2014.

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**Schedule of Employer Contributions**

	<u>FYE 2015</u>	<u>FYE 2016</u>
Actuarially determined contribution	\$72,857,863	\$76,102,909
Contributions related to the actuarially determined contribution	<u>72,908,805</u>	<u>76,947,868</u>
Contribution deficiency (excess)	(\$50,942)	(\$844,959)

**Notes to Schedule**

Valuation date: Actuarially determined contributions are calculated as of the June 30 preceding by twelve months the start of the fiscal year in which contributions are made. That is, the contribution calculated in the June 30, 2014, actuarial valuation will be made during the fiscal year ended June 30, 2016.

The methods and assumptions used to calculate the actuarially determined contribution in the June 30, 2015, actuarial valuation are shown in Schedule B of the report on that valuation. Actuarial assumptions used in subsequent valuations are summarized in Section II of this report.

**Schedule of Investment Returns**

	<u>FYE 2014</u>	<u>FYE 2015</u>	<u>FYE 2016</u>
Annual money-weighted rate of return, net of investment expenses	<b>13.83%</b>	<b>(0.40%)</b>	<b>1.69%</b>



## Section II – Actuarial Assumptions and Methods

**NOTE:** These assumptions are used in the determination of VSTRS' funding requirements. Except as noted in Section I, they are also used for determining liabilities under GASB 68.

**INTEREST RATE:** 7.95% per annum.

**SEPARATIONS BEFORE NORMAL RETIREMENT:** Representative values of the assumed annual rates of withdrawal, vested retirement, early retirement, disability and death are as follows:

Representative values of the assumed annual rates of withdrawal, vested retirement, early retirement, disability and death are as follows:

Age	Withdrawal and Vested Retirement		Disability		Death	
	Males	Females	Males	Females	Males	Females
25	21.00%	20.00%	.005%	.008%	.04%	.02%
30	12.60	14.00	.008	.008	.04	.03
35	8.40	11.30	.010	.008	.08	.05
40	6.50	9.03	.015	.010	.11	.07
45	5.80	6.30	.026	.023	.15	.11
50	5.40	5.25	.067	.070	.21	.17
55	5.40	5.04	.044	.048	.30	.25
59	5.40	5.04	.147	.071	.44	.36
60	5.40	5.04	.147	.084	.49	.39
61	5.40	5.04	.183	.101	.54	.43

Age	Reduced Early Retirement		Full Early Retirement
	Group A	Group C	Grandfathered (Group C)
50	N/A	N/A	N/A
55	6.13%	6.13%	6.13%
56	6.25	6.25	6.25
57	6.25	6.25	6.25
58	6.25	6.25	6.25
59	9.38	9.38	9.38
60	12.50	18.75	18.75
61	18.75	18.75	18.75

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**Service Retirements**

Occur between ages 62 (60 for Group A) and 70. The assumed rates of service retirement are as follows:

Age	Annual Rate of Retirement		
	Group A	Group C	
		Non-Grandfathered	Grandfathered
60	12.5%	17.0%	NA
61	18.8	17.0	NA
62	25.0	20.0	20.0%
63	22.0	22.0	22.0
64	22.0	22.0	22.0
65	33.0	33.0	33.0
66	33.0	33.0	33.0
67	33.0	33.0	33.0
68	22.0	22.0	22.0
69	33.0	33.0	33.0
70	100.0	100.0	100.0

Non Grandfathered participants have a 25% probability to go into service retirement if they are first eligible for service retirement on or before age 62 and 27.5% probability to go into service retirement if they are first eligible for service retirement between age 62 and age 65.

Group C Grandfathered participants are assumed to retire at the following rates upon completion of 30 years of creditable service.

Age	Annual Rate of Retirement
49	0.00%
50	40.00
51	20.00
52	20.00
53	20.00
54	20.00
55	8.75
56	6.25
57	6.25
58	10.00
59	10.00
60	25.00
61	17.00

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Group A participants are assumed to retire at the following rates upon completion of 30 years of creditable service.

Age	Annual Rate of Retirement
49	0.0%
50	40.0
51	20.0
52	20.0
53	20.0
54	20.0
55	20.0
56	10.0
57	10.0
58	10.0
59	10.0
60	30.0
61	25.5

**Salary Increases**

Representative values of the assumed annual rates of future salary increase are as follows:

Age	Annual Rate of Salary Increase	Age	Annual Rate of Salary Increase
25	8.15%	50	4.46%
30	6.84%	55	4.22%
35	5.97%	60	4.12%
40	5.29%	65	4.12%
45	4.80%		

**Deaths after Retirement**

The RP-2000 Mortality Tables Projected to 2029 using Scale BB for retirees, terminated vested members and beneficiaries, the RP-2000 Disabled Life Table with projection to 2020 using Scale AA for disabled retirees. The tables used contain a margin to reflect anticipated mortality improvement after the valuation date.

**Inflation**

The separately stated assumptions for investment return, salary increases and cost of living adjustments are consistent with an expected annual inflation rate of 3.00% to 3.25% per year.

**Future Expenses**

No provision made.

**Spouse's Age**

Husbands are assumed to be three years older than their wives.

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### **Percent Married**

85% of the male members and 35% of the female members are assumed to be married.

### **Cost-of-living Adjustments**

Assumed to occur on January 1 following one year of retirement at the rate of 3% per annum for Group A members and 1.5% per annum for Group C member (beginning at age 62 for Group C members who elect reduced early retirement).

### **Inactive Members**

A liability equal to 350% of accumulated contributions of inactive members is included in the valuation liabilities. Solely for the June 30, 2016, valuation, this percentage was reduced to 332.5% in recognition of the impact of the school district consolidation program on the demographics of the inactive population.

### **Actuarial Cost Method**

The individual entry age normal actuarial cost method was used. For actuarial valuations prior to June 30, 2006, the entry age normal method with frozen initial liability was used.

### **Asset Valuation Method**

The amount of the assets for valuation purposes equals the preliminary asset value plus 20% of the difference between the market and preliminary asset values. The preliminary asset value is equal to the previous year's asset value (for valuation purposes) adjusted for contributions less benefit payments and expenses and expected investment income. If necessary, a further adjustment is made to ensure that the valuation assets are within 20% of the market value.

### **Member Data**

315 members terminated on June 30, 2016 and retired on July 1, 2016 were included with a valuation status as members receiving benefits. 536 members who were active on June 30, 2016 and terminated on July 1, 2016, were included with a valuation status as inactive. For those terminated members with at least five years of service, the system will automatically vest them six years after their termination if they do not withdraw.

### **Health and Medical Benefits for Retirees**

Not included in this valuation.

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Data for Valuation

In preparing the actuarial valuation as of June 30, 2015, the actuary relied on data and assets provided by the staff of the State Treasurer's office. While not verifying the data at their source, the actuary has performed tests for consistency and reasonableness.

The following is a summary of System participants as of June 30, 2015:

Retired members or beneficiaries currently receiving benefits	8,484
Inactive members	2,260
Active members	9,585
Terminated vested members	1,163

The average remaining service lifetime of all members as of July 1, 2015, was 3.86 years, which was rounded to 4 years for use in calculating components of pension expense.

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**Section III – Summary of System Provisions**

Effective Date	July 1, 1947.
Creditable Service	Service as a member plus purchased service.
Average Final Compensation (AFC)	Average annual compensation during highest 3 successive years.
Membership	Immediate upon employment.
Grandfathered status	Group C members who were within five years of normal retirement eligibility as defined prior to July 1, 2010, are “grandfathered”

	<u>GROUP A</u>	<u>GROUP C</u>
Service Retirement Allowance		
Eligibility	Age 60 or 30 years of creditable service.	Grandfathered: Age 62 or 30 years of creditable service for.  Non-Grandfathered: Age 65 or age plus creditable service equal 90.

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	<u>GROUP A</u>	<u>GROUP C</u>
Amount of Allowance	Member annuity based on accumulated contributions plus a pension which, with member annuity, equals 1/60 of AFC times creditable service.	<p>Grandfathered:</p> <p>Member annuity based on accumulated contributions plus a pension which, with member annuity, equals 1/80 of AFC times creditable service prior to July 1, 1990 plus 1/60 of AFC times creditable service after July 1, 1990.</p> <p>Non Grandfathered:</p> <p>Member annuity based on accumulated contributions plus a pension which, with member annuity, equals 1/80 of AFC times creditable service prior to July 1, 1990 plus 1/60 of AFC times creditable service after July 1, 1990 up to 20 years of service, plus 1/50 of AFC for years of service after 20.</p> <p>If member already has 20 or more years of service on June 30, 2010, the 1/50 will be applied to all service accrued after July 1, 2010.</p>
Minimum	\$6,600 after 30 years of creditable service (pro-rata portion if less than 30 years).	N/A
Maximum	None	<p>Grandfathered: 50% of AFC up to June 30, 2010. May continue to accrue up to 53.34% of AFC with service earned after July 1, 2010.</p> <p>Non-Grandfathered: 60% of AFC.</p>
Early Retirement Allowance		
Eligibility	Age 55.	Age 55 and 5 years of creditable service.

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	<u>GROUP A</u>	<u>GROUP C</u>
Amount of Allowance	Actuarial equivalent of service allowance using AFC and creditable service at early retirement.	Grandfathered: Accrued normal benefit reduced 6% for each year under age 62.  Non-Grandfathered: Accrued normal benefit reduced by actuarial reduction from normal retirement age.
Vested Retirement Allowance		
Eligibility	5 years of creditable service.	5 years of creditable service.
Amount of Allowance	Commencing at age 60 calculated as a service allowance using AFC and creditable service at termination.	Commencing at age 62, calculated as a service allowance using AFC and creditable service at termination.
Disability Retirement Allowance		
Eligibility	Total and permanent disability after 5 years of creditable service (5 years preceding retirement served in State).	Total and permanent disability after 5 years of creditable service (5 years preceding retirement served in State).
Amount of Allowance	Calculated as a service allowance based on AFC and creditable service at disability retirement, subject to a 25% of AFC minimum.	Calculated as a service allowance based on AFC and creditable service at disability retirement, subject to a 25% of AFC minimum.
Death Benefits		
Eligibility	Age 60 or 30 years of creditable service; 10 years of creditable service if in service at death.	Age 55 and 5 years of creditable service or 10 years of creditable service.
Amount of Allowance	Accrued allowance paid under 100% survivorship option. If the eligibility requirements are not met or if beneficiary so elects, the member's accumulated contributions are paid to the beneficiary or estate. Certain children's benefits may also be payable.	Accrued allowance paid under 100% survivorship option. If the eligibility requirements are not met or if beneficiary so elects, the member's accumulated contributions are paid to the beneficiary or estate. Certain children's benefits may also be payable.



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	<u>GROUP A</u>	<u>GROUP C</u>
Return of Contributions	If no other beneficiary is payable, a terminated member receives his accumulated contributions with interest.	If no other beneficiary is payable, a terminated member receives his accumulated contributions with interest.
Options	The allowance may be paid in various optional forms at the election of the member.	The allowance may be paid in various optional forms at the election of the member.
Post-retirement Adjustments	On each December 31 allowances in payment for at least one year are adjusted for cost-of-living changes based on the Consumer Price Index, but not in excess of 5%.	On each December 31, allowances in payment for at least one year are adjusted for cost-of-living changes based on one-half of the increase in the Consumer Price Index, but not in excess of 5%. For members receiving a reduced early retirement allowance, the adjustment will not apply before age 62.
Contributions		
Members	5.5% of earnable compensation. Contributions stop after 25 years of creditable service.	5% of earnable compensation; for non-vested participants and future new hires, 6% of earnable compensation effective July 1, 2014.
State	Normal and accrued liability contributions actuarially determined to keep the system financially sound.	Normal and accrued liability contributions actuarially determined to keep the system financially sound.

**Section IV – Schedules**

**Schedule A – Net Pension Liability Allocation as of June 30, 2015 by Employer**

**Schedule B – Net Pension Liability Allocation as of June 30, 2016 by Employer**

**Schedule C – Allocation of Pension Amounts as of June 30, 2016 by Employer**

**Schedule D – Employers' Allocation of Recognition of Deferred Outflows/Inflows as of June 30, 2016**

**Schedule E – Allocation Bases by Employer for Fiscal Years 2014-2016**

Schedule A - Employers' Allocation of Net Pension Liability as of June 30, 2015

Employer Number	Employer Name	FY2015		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Decrease (6.95%) Discount Rate	Net Pension Liability 1% Increase (8.95%) Discount Rate
		Allocated Contribution	Employer Proportion										
300100	Addison School	56,010.18	0.07682%	2,181,461	1,269,961	911,500	78,569	(187,416)	1,157,440	-	1,157,440	705,177	
300200	Albany School	59,865.38	0.08211%	2,331,612	1,357,373	974,239	128,065	-	1,237,107	-	1,237,107	753,715	
300300	Alburg School	163,807.84	0.22467%	6,379,918	3,714,139	2,665,779	368,933	(22,330)	3,385,066	-	3,385,066	2,062,368	
300500	Arlington School	349,530.48	0.47941%	13,613,365	7,925,169	5,688,197	1,009,432	-	7,222,985	-	7,222,985	4,400,647	
300700	Bakersfield School	71,031.10	0.09742%	2,766,489	1,610,542	1,155,947	252,136	(234,823)	1,467,845	-	1,467,845	894,293	
300900	Barnard School	54,919.37	0.07533%	2,138,976	1,245,228	893,748	77,039	(13,019)	1,134,899	-	1,134,899	691,444	
301000	Barnet School	165,974.81	0.22765%	6,464,317	3,763,272	2,701,044	510,574	(89,340)	3,429,840	-	3,429,840	2,089,650	
301100	Barre City School	668,933.74	0.91749%	26,053,348	15,167,240	10,886,108	2,262,222	-	13,823,396	-	13,823,396	8,421,987	
301200	Barre Town School	527,849.27	0.72399%	20,558,450	11,968,325	8,590,125	1,014,264	-	10,907,910	-	10,907,910	6,645,710	
301300	Barton School	110,989.81	0.15223%	4,322,784	2,516,556	1,806,228	222,735	-	2,293,585	-	2,293,585	1,397,380	
301600	Bennington School	408,793.46	0.56069%	15,921,515	9,268,883	6,652,632	573,442	(160,356)	8,447,644	-	8,447,644	5,146,778	
301800	Benson School	46,477.00	0.06375%	1,810,167	1,053,808	756,358	71,900	(226,338)	960,439	-	960,439	585,153	
301900	Berkshire School	90,511.98	0.12414%	3,525,222	2,052,247	1,472,976	235,584	-	1,870,414	-	1,870,414	1,139,561	
302000	Berlin School	137,260.91	0.18826%	5,345,980	3,112,220	2,233,759	192,545	(312,741)	2,836,472	-	2,836,472	1,728,138	
302100	Bethel School	192,105.89	0.26349%	7,482,059	4,355,762	3,126,297	710,925	-	3,969,834	-	3,969,834	2,418,645	
302400	Bolton School	28,131.89	0.03859%	1,095,669	637,856	457,813	95,474	(263,307)	581,341	-	581,341	354,185	
302500	Bradford School	168,759.34	0.23147%	6,572,767	3,826,408	2,746,359	550,178	-	3,487,382	-	3,487,382	2,124,708	
302600	Brantree School	43,590.24	0.05979%	1,697,734	988,354	709,380	127,972	(127,649)	900,784	-	900,784	548,808	
302800	Brandon Town School	216,505.46	0.29695%	8,432,363	4,908,992	3,523,371	486,992	(10,238)	4,474,047	-	4,474,047	2,725,840	
302900	Battleboro Town School	532,210.14	0.72997%	20,728,295	12,067,203	8,661,093	746,567	(680,896)	10,988,027	-	10,988,027	6,700,614	
303000	Bridgewater School	6,424.30	0.00881%	250,211	145,663	104,548	48,158	(300,749)	132,757	-	132,757	80,883	
303100	Bridport School	34,522.99	0.04735%	1,344,587	782,766	561,821	48,428	(229,374)	713,411	-	713,411	434,650	
303200	Brighton School	100,961.70	0.13848%	3,932,214	2,289,181	1,643,033	239,653	-	2,086,355	-	2,086,355	1,271,125	
303300	Bristol School	249,462.58	0.34216%	9,715,963	5,656,254	4,059,709	546,195	-	5,155,099	-	5,155,099	3,140,775	
303400	Brookfield School	40,671.45	0.05578%	1,584,054	922,174	661,880	57,053	(148,630)	840,468	-	840,468	512,060	
303600	Brownington School	71,565.00	0.09816%	2,787,283	1,622,647	1,164,636	149,686	-	1,478,878	-	1,478,878	901,015	
303700	Burke School	98,183.70	0.13467%	3,824,017	2,226,193	1,597,824	225,978	(270,604)	2,028,949	-	2,028,949	1,236,149	
303800	Burlington School	3,500,195.77	4.80079%	136,324,144	79,362,584	56,961,560	5,244,480	(1,083,038)	72,330,918	-	72,330,918	44,068,046	
304000	Cabot School	134,026.27	0.18383%	5,219,999	3,038,879	2,181,120	444,124	(333,426)	2,769,629	-	2,769,629	1,687,413	
304100	Calais School	81,924.64	0.11237%	3,190,766	1,857,539	1,333,227	172,669	(90,894)	1,692,958	-	1,692,958	1,031,445	
304200	Cambridge School	235,605.93	0.32315%	9,176,280	5,342,071	3,834,209	354,900	(7,739)	4,868,754	-	4,868,754	2,966,318	
304300	Canaan School	170,043.76	0.23233%	6,622,792	3,855,531	2,767,262	341,616	(152,613)	3,513,924	-	3,513,924	2,140,879	
304400	Castleton/Hubbardton SD 42	241,335.66	0.33101%	9,399,439	5,471,986	3,927,453	436,865	(64,562)	4,987,158	-	4,987,158	3,038,456	
304500	Cavendish School	73,232.84	0.10044%	2,852,242	1,660,464	1,191,778	148,721	(101,699)	1,513,344	-	1,513,344	922,014	
304600	Charleston School	98,025.78	0.13445%	3,817,867	2,222,613	1,595,254	324,220	-	2,025,685	-	2,025,685	1,234,161	
304700	Charlotte School	304,604.71	0.41779%	11,863,615	6,906,533	4,957,083	427,290	(951,030)	6,294,602	-	6,294,602	3,835,024	
304800	Chelsea School	124,209.68	0.17036%	4,837,666	2,816,300	2,021,366	235,764	(64,374)	2,566,771	-	2,566,771	1,563,820	
305100	Clarendon School	131,468.81	0.18032%	5,120,392	2,980,892	2,139,500	184,420	(188,110)	2,716,779	-	2,716,779	1,655,214	
305200	Colchester School	1,772,430.30	2.43102%	69,031,866	40,187,652	28,844,214	3,018,929	-	36,626,954	-	36,626,954	22,315,192	
305300	Concord School	107,102.71	0.14690%	4,171,391	2,428,421	1,742,970	150,240	(187,592)	2,213,258	-	2,213,258	1,348,441	
305500	Cornwall School	46,456.87	0.06372%	1,809,383	1,053,352	758,031	65,168	-	960,023	-	960,023	584,900	
305600	Coverly School	85,662.32	0.11749%	3,336,340	1,942,287	1,394,053	275,431	(81,944)	1,770,166	-	1,770,166	1,079,503	
305700	Craftsbury School	115,498.79	0.15842%	4,498,398	2,618,791	1,879,607	162,018	(20,981)	2,386,762	-	2,386,762	1,454,149	
305900	Dransville School	266,608.64	0.36567%	10,383,760	6,045,019	4,338,741	507,524	-	5,509,420	-	5,509,420	3,356,647	
306000	Derby School	266,010.94	0.36485%	10,360,482	6,031,467	4,329,015	373,152	(20,189)	5,497,068	-	5,497,068	3,349,122	
306100	Dorset School	157,334.12	0.21580%	6,127,783	3,567,356	2,560,427	457,804	-	3,251,281	-	3,251,281	1,980,863	
306200	Dover School	71,938.10	0.09867%	2,801,815	1,631,107	1,170,708	185,568	(28,616)	1,486,588	-	1,486,588	905,713	
306300	Dummerston School	149,302.77	0.20478%	5,814,981	3,385,255	2,429,727	216,018	(38,578)	3,085,315	-	3,085,315	1,879,747	
306700	East Montpelier School	153,240.99	0.21018%	5,968,365	3,474,549	2,493,816	214,961	(460,517)	3,166,698	-	3,166,698	1,929,330	
306800	Eden School	109,432.83	0.15010%	4,262,143	2,481,253	1,780,890	153,509	(127,300)	2,261,410	-	2,261,410	1,377,777	
306900	Elmore School	8,319.09	0.01141%	324,008	188,625	135,383	18,259	-	171,912	-	171,912	104,739	
307000	Enosburg School	432,160.93	0.59274%	16,831,621	9,798,711	7,032,910	910,877	(789,705)	8,930,528	-	8,930,528	5,440,978	
307100	Essex Comm. Ed # 46	1,528,343.71	2.09624%	59,525,284	34,653,292	24,871,992	2,143,911	(574,390)	31,582,949	-	31,582,949	19,242,101	
307200	Essex Jct Id School	988,690.76	1.35606%	38,507,110	22,417,333	16,089,777	2,364,143	(245,470)	20,431,117	-	20,431,117	12,447,781	
307300	Essex Town School	1,149,450.52	1.57656%	44,768,312	26,062,360	18,705,952	1,983,351	(183,505)	23,753,189	-	23,753,189	14,471,773	
307500	Fair Haven School	249,079.28	0.34163%	9,701,034	5,647,563	4,053,472	349,400	-	5,147,179	-	5,147,179	3,135,950	
307600	Fairfax School	515,731.32	0.70736%	20,086,485	11,693,566	8,392,919	723,451	(769,400)	10,657,495	-	10,657,495	6,493,143	
307700	Fairfield School	161,291.69	0.22122%	6,281,921	3,657,088	2,624,832	226,255	(160,812)	3,333,064	-	3,333,064	2,030,689	
307900	Fayston School	104,868.15	0.14383%	4,084,360	2,377,755	1,706,606	202,789	-	2,167,082	-	2,167,082	1,320,307	
308000	Ferrisburg School	113,193.78	0.15525%	4,408,623	2,566,528	1,842,095	238,255	(459,219)	2,339,129	-	2,339,129	1,425,128	
308100	Fletcher School	97,693.99	0.13399%	3,804,944	2,215,090	1,589,855	447,024	(27,553)	2,018,829	-	2,018,829	1,229,984	
308200	Franklin School	79,289.27	0.10875%	3,088,125	1,797,786	1,290,339	140,065	-	1,638,499	-	1,638,499	998,265	
308300	Georgia School	388,968.24	0.53505%	15,149,370	8,819,371	6,329,999	545,632	(149,531)	8,037,959	-	8,037,959	4,897,175	
308400	Glover School	79,808.26	0.10946%	3,108,338	1,809,553	1,298,785	224,716	(17,868)	1,649,223	-	1,649,223	1,004,799	
308600	Grafton School	51,727.35	0.07095%	2,014,655	1,172,853	841,802	187,713	(254,260)	1,068,936	-	1,068,936	651,256	
308800	Grand Isle School	160,722.50	0.22044%	6,259,752	3,644,183	2,615,569	340,419	(119,162)	3,321,027	-	3,321,027	2,023,523	
309000	Lakeview Uhs #43	51,174.76	0.07019%	1,993,133	1,160,324	832,809	71,786	(55,487)	1,057,517	-	1,057,517	644,299	
309200	Guildhall School	8,102.34	0.01111%	315,566	183,710	131,856	16,363	(99,929)	167,433	-	167,433	102,010	
309300	Guilford School	103,948.21	0.14257%	4,048,531	2,356,896	1,691,635	239,082	(153,706)	2,148,071	-	2,148,071	1,308,725	
309400	Halifax School	35,517.31	0.04871%	1,383,313	805,311	578,002	73,762	-	733,959	-	733,959	447,169	
309600	Hardwick School	162,181.04	0.22244%	6,316,559	3,677,253	2,639,305	227,502	(124,055)	3,351,442	-	3,351,442	2,041,886	
309800	Hartford School	1,599,760.72	2.19419%	62,306,804	36,272,584	26,034,220	2,244,093	(665,932)	33,058,768	-	33,058,768	20,141,253	
309900	Hartland School	213,364.30	0.29267%	8,310,802	4,836,224	3,472,578	577,267	(66,513)	4,409,548	-	4,409,548	2,696,544	
310000	Higgle School	204,858.27	0.28095%	7,976,733	4,644,906	3,333,827	287,968	(115,466)	4,233,359	-	4,233,359	2,579,200	
310100	Hinesburg School	369,894.49	0.50597%	14,367,547	8,364,224	6,003,323	773,180	(1,270,939)	7,023,135				

Schedule A - Employers' Allocation of Net Pension Liability as of June 30, 2015

Employer Number	Employer Name	FY2015		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability	
		Allocated Contribution	Employer Proportion									1% Decrease	1% Increase
												(6.95%)	(8.95%)
310500	Hyde Park School	169,912.50	0.23305%	6,617,680	3,852,555	2,765,126	327,909	(102,539)	3,511,211	2,139,227	2,139,227	2,139,227	2,139,227
310700	Irasburg School	76,956.01	0.10555%	2,997,250	1,744,882	1,252,368	180,795	(33,486)	1,590,282	968,889	1,590,282	968,889	968,889
310800	Isle Lamotte School	32,743.50	0.04491%	1,275,280	742,418	532,862	70,307	(21,680)	676,639	412,246	676,639	412,246	412,246
310900	Jamaica School	45,554.32	0.06248%	1,774,230	1,032,887	741,343	96,508	-	941,372	573,536	941,372	573,536	573,536
311000	Jay/Westfield School	74,889.71	0.10272%	2,916,773	1,698,031	1,218,742	134,300	-	1,547,582	942,874	1,547,582	942,874	942,874
311100	Jericho School	30,413.12	0.04171%	1,184,517	689,580	494,938	69,705	(1,452,928)	626,462	382,906	626,462	382,906	382,906
311200	Johnson School	141,060.16	0.19347%	5,493,951	3,198,364	2,295,588	197,875	(169,096)	2,914,963	1,775,971	2,914,963	1,775,971	1,775,971
311500	Leicester School	41,125.47	0.05641%	1,601,737	932,469	669,269	159,635	(79,555)	849,860	517,777	849,860	517,777	517,777
311700	Lincoln School	95,710.96	0.13127%	3,727,710	2,170,127	1,557,583	346,723	(79,961)	1,977,850	1,205,017	1,977,850	1,205,017	1,205,017
311900	Lowell School	85,803.12	0.11769%	3,341,823	1,945,479	1,396,345	346,009	-	1,773,106	1,080,275	1,773,106	1,080,275	1,080,275
312000	Ludlow School	123,315.10	0.16914%	4,802,824	2,796,016	2,006,808	207,487	(103,647)	2,548,284	1,552,558	2,548,284	1,552,558	1,552,558
312100	Lunenburg School	70,414.19	0.09658%	2,742,462	1,596,554	1,145,908	98,775	(50,753)	1,465,097	886,528	1,465,097	886,528	886,528
312300	Lyndon Town School	232,795.12	0.31930%	9,066,806	5,278,340	3,788,466	474,759	(99,923)	4,810,669	2,930,929	4,810,669	2,930,929	2,930,929
312600	Manchester School	382,324.31	0.52439%	14,890,606	8,668,728	6,221,877	611,169	(128,380)	7,900,663	4,813,527	7,900,663	4,813,527	4,813,527
312700	Marlboro School	77,342.32	0.10608%	3,012,296	1,753,641	1,258,655	156,185	-	1,598,265	973,753	1,598,265	973,753	973,753
313000	Middlebury Id School	258,133.20	0.35405%	10,053,663	5,852,849	4,200,813	493,126	(179,007)	5,334,276	3,249,940	5,334,276	3,249,940	3,249,940
313200	Middlesex School	111,372.72	0.15276%	4,337,697	2,525,238	1,812,460	164,302	(160,692)	2,301,497	1,402,201	2,301,497	1,402,201	1,402,201
313300	Middletown Springs School	43,040.78	0.05903%	1,676,334	975,896	700,438	60,376	(81,042)	889,430	541,891	889,430	541,891	541,891
313400	Milton School	1,244,344.68	1.70671%	48,464,210	28,213,967	20,250,243	2,595,300	-	25,714,160	15,666,506	25,714,160	15,666,506	15,666,506
313600	Monkton School	121,587.90	0.16677%	4,735,554	2,756,854	1,978,700	465,454	-	2,512,922	1,530,812	2,512,922	1,530,812	1,530,812
313700	Montgomery School	49,352.92	0.06769%	1,922,177	1,119,016	803,161	69,231	(170,474)	1,019,869	621,361	1,019,869	621,361	621,361
313800	Montpelier School	797,342.32	0.10962%	31,054,551	18,078,745	12,975,806	1,833,667	-	16,476,936	10,038,672	16,476,936	10,038,672	10,038,672
313900	Moretown School	100,897.51	0.13839%	3,929,714	2,287,726	1,641,988	217,141	(39,560)	2,085,029	1,270,316	2,085,029	1,270,316	1,270,316
314100	Morristown School	627,901.48	0.86121%	24,455,241	14,236,885	10,218,356	1,586,272	-	12,975,472	7,905,394	12,975,472	7,905,394	7,905,394
314200	Mt Holly School	108,765.71	0.14918%	4,236,161	2,466,127	1,770,034	321,411	-	2,247,624	1,369,378	2,247,624	1,369,378	1,369,378
314400	New Haven School	75,194.70	0.10314%	2,928,651	1,704,946	1,223,705	105,481	(180,353)	1,553,885	946,714	1,553,885	946,714	946,714
314500	Newark School	38,747.77	0.05315%	1,509,132	878,557	630,574	211,764	-	800,716	487,841	800,716	487,841	487,841
314600	Newbury School	101,591.55	0.13934%	3,956,745	2,303,462	1,653,283	208,741	(125,099)	2,099,371	1,279,055	2,099,371	1,279,055	1,279,055
314700	Newbrook Elementary School	57,568.86	0.07896%	2,242,168	1,305,302	936,865	80,756	-	1,189,650	724,802	1,189,650	724,802	724,802
314800	Newport City School	224,382.69	0.30776%	8,739,162	5,087,598	3,651,564	400,097	-	4,636,828	2,825,015	4,636,828	2,825,015	2,825,015
314900	Newport Town School	77,007.91	0.10562%	2,999,272	1,746,059	1,253,213	190,429	(303,751)	1,591,355	969,542	1,591,355	969,542	969,542
315000	No Bennington Id School	-	0.00000%	-	-	-	-	(111,015)	-	-	-	-	-
315100	North Hero School	48,528.41	0.06656%	1,890,064	1,100,321	789,743	96,184	-	1,002,831	610,981	1,002,831	610,981	610,981
315500	Northfield School	390,159.57	0.53513%	15,195,770	8,846,383	6,349,387	547,303	(333,757)	8,062,578	4,912,174	8,062,578	4,912,174	4,912,174
315700	Norwich School	289,145.71	0.39659%	11,261,525	6,556,019	4,705,506	752,154	(109,372)	5,975,144	3,640,393	5,975,144	3,640,393	3,640,393
315800	Orange School	78,174.02	0.10722%	3,044,689	1,772,499	1,272,190	128,812	(21,498)	1,615,452	984,224	1,615,452	984,224	984,224
315900	Orleans Id School	69,456.47	0.09526%	2,705,161	1,574,839	1,130,322	130,890	(39,657)	1,435,305	874,468	1,435,305	874,468	874,468
316000	Orwell School	65,165.28	0.08938%	2,538,030	1,477,542	1,060,488	176,454	-	1,346,629	820,442	1,346,629	820,442	820,442
316200	Union District #47	183,812.69	0.25211%	7,159,059	4,167,724	2,991,335	453,410	-	3,798,456	2,314,232	3,798,456	2,314,232	2,314,232
316300	Peacham School	45,648.07	0.06288%	1,785,671	1,039,548	746,123	152,358	-	947,442	577,235	947,442	577,235	577,235
316600	Pittsford School	139,488.53	0.19132%	5,432,740	3,162,729	2,270,011	295,890	(305,287)	2,862,506	1,756,184	2,862,506	1,756,184	1,756,184
316900	Pomfret School	6,081.53	0.00834%	236,861	137,891	98,970	8,531	(502,493)	125,674	76,567	125,674	76,567	76,567
317000	Poultney School	273,651.42	0.37533%	10,658,060	6,204,705	4,453,354	383,869	(499,805)	5,654,957	3,445,317	5,654,957	3,445,317	3,445,317
317100	Pownall School	170,104.15	0.23311%	6,625,145	3,856,900	2,768,245	421,058	(22,866)	3,515,172	2,141,640	3,515,172	2,141,640	2,141,640
317200	Proctor School	220,060.12	0.30183%	8,570,809	4,989,590	3,581,219	308,693	(238,957)	4,547,503	2,770,594	4,547,503	2,770,594	2,770,594
317250	Prosper Valley School	-	0.00000%	-	-	-	-	-	-	-	-	-	-
317300	Putney School	142,282.48	0.19515%	5,541,558	3,226,078	2,315,480	199,589	(197,957)	2,940,242	1,791,360	2,940,242	1,791,360	1,791,360
317500	Randolph School	181,951.49	0.24956%	7,086,570	4,125,524	2,961,046	518,151	(267,302)	3,759,995	2,290,800	3,759,995	2,290,800	2,290,800
317600	Reading School	37,623.36	0.05160%	1,465,339	853,063	612,276	76,909	(7,308)	777,480	473,684	777,480	473,684	473,684
317700	Readsboro School	42,436.55	0.05820%	1,652,801	962,196	690,605	122,524	(39,681)	876,944	534,283	876,944	534,283	534,283
317800	Richford School	204,905.33	0.28104%	7,980,566	4,645,973	3,334,593	287,435	(180,318)	4,234,332	2,579,792	4,234,332	2,579,792	2,579,792
317900	Richmond School	22,077.56	0.03028%	859,867	500,581	359,286	108,119	(1,571,855)	456,229	277,960	456,229	277,960	277,960
318000	Ripton School	37,910.84	0.05200%	1,476,535	859,581	616,954	86,817	-	783,421	477,304	783,421	477,304	477,304
318100	Rochester School	121,108.65	0.16611%	4,716,888	2,745,988	1,970,901	521,567	(176,600)	2,502,689	1,524,778	2,502,689	1,524,778	1,524,778
318200	Rockingham School	355,473.96	0.48756%	13,844,849	8,059,930	5,784,920	498,647	(691,386)	7,345,806	4,475,476	7,345,806	4,475,476	4,475,476
318300	Roxbury School	32,850.44	0.04506%	1,279,445	744,843	534,602	157,934	-	678,848	413,592	678,848	413,592	413,592
318400	Royalton School	204,230.64	0.28012%	7,954,289	4,630,676	3,323,613	317,899	(100,544)	4,220,390	2,571,298	4,220,390	2,571,298	2,571,298
318600	Rutland City School	1,994,170.95	2.73516%	77,668,127	45,215,345	32,452,781	2,887,077	(649,783)	41,209,185	25,106,944	41,209,185	25,106,944	25,106,944
318700	Rutland Town School	273,002.48	0.37444%	10,632,785	6,189,991	4,442,793	542,386	(122,115)	5,641,547	3,437,147	5,641,547	3,437,147	3,437,147
318900	St Albans City School	610,756.60	0.83770%	23,787,490	13,848,146	10,050,518	939,344	-	12,621,176	7,689,527	12,621,176	7,689,527	7,689,527
319000	St Albans Town School	558,032.83	0.76538%	21,734,027	12,652,700	9,081,326	1,564,633	-	11,531,648	7,025,726	11,531,648	7,025,726	7,025,726
319200	St Johnsburg School	465,524.74	0.63850%	18,131,061	10,555,194	7,575,866	777,980	(305,654)	9,619,985	5,			

Schedule A - Employers' Allocation of Net Pension Liability as of June 30, 2015

Employer Number	Employer Name	FY2015 Allocated Contribution	Employer Proportion	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Decrease (6.95%) Discount Rate	Net Pension Liability 1% Increase (8.95%) Discount Rate
321400	Sudbury School	17,007.23	0.02333%	662,390	385,618	276,773	90,717	(38,816)			351,451	214,124	
321500	Sunderland School	53,495.86	0.07337%	2,083,534	1,212,952	870,582	204,175	(24,213)			1,105,482	673,522	
321600	Sutton School	51,223.52	0.07026%	1,995,032	1,161,430	833,600	156,825	(166,836)			1,058,525	644,913	
321700	Warren School	319,437.78	0.43813%	12,441,327	7,242,854	5,198,473	664,868	(844,810)			6,601,124	4,021,775	
321800	Thetford School	169,942.05	0.23309%	6,618,831	3,853,225	2,765,607	265,861	-			3,511,822	2,139,599	
321900	Timothy School	32,455.24	0.04451%	1,264,053	735,882	528,171	121,418	(93,901)			670,862	408,817	
322100	Townshend School	53,575.47	0.07346%	2,086,635	1,214,757	871,878	105,111	(37,953)			1,107,128	674,524	
322200	Troy School	134,849.60	0.18496%	5,252,065	3,057,547	2,194,518	242,670	-			2,796,643	1,697,779	
322300	Turnbridge School	87,033.28	0.11937%	3,389,735	1,973,371	1,416,364	240,541	(77,380)			1,798,527	1,095,763	
322400	Underhill Id School	17,898.80	0.02455%	697,115	405,833	291,282	46,984	(642,344)			369,875	225,349	
322500	Underhill Town School	36,031.47	0.04942%	1,404,339	816,969	586,370	50,544	(580,017)			744,584	453,642	
322600	Vergennes School	160,237.23	0.21978%	6,240,852	3,633,180	2,607,672	402,839	(314,500)			3,311,274	2,017,413	
322700	Vernon School	130,740.65	0.17932%	5,092,032	2,964,382	2,127,650	204,985	(124,838)			2,701,732	1,646,047	
323000	Waitsfield School	130,287.54	0.17870%	5,074,384	2,954,108	2,120,276	239,355	(7,794)			2,692,369	1,640,342	
323100	Walden School	69,364.90	0.09514%	2,701,595	1,572,763	1,128,832	120,433	(169,820)			1,433,413	873,316	
323200	Wallingford School	124,996.02	0.17144%	4,868,292	2,834,129	2,034,163	227,600	(16,336)			2,583,202	1,573,721	
323400	Wardsboro School	40,178.47	0.05511%	1,564,854	910,997	653,857	62,702	(79,656)			830,281	505,854	
323500	Warren School	125,962.76	0.17277%	4,905,944	2,856,049	2,049,895	176,696	(102,619)			2,602,998	1,585,892	
323600	Washington School	51,941.88	0.07124%	2,023,010	1,177,718	845,293	72,862	(183,427)			1,073,370	653,957	
323700	Waterbury/Duxbury School	565,181.24	0.77519%	22,012,440	12,814,781	9,197,658	1,561,659	-			11,679,369	7,115,726	
323800	Waterbury School	95,198.89	0.13057%	3,707,766	2,158,516	1,549,250	323,686	(35,772)			1,967,268	1,198,570	
323900	Waterville School	64,780.28	0.08885%	2,523,035	1,468,812	1,054,223	133,657	(11,574)			1,338,673	815,594	
324000	Weathersfield School	139,893.53	0.19187%	5,448,514	3,171,912	2,276,602	267,751	(94,179)			2,890,875	1,761,283	
324100	Wells School	58,772.22	0.08061%	2,289,036	1,332,587	956,449	85,388	(132,274)			1,214,517	739,952	
324600	West Rutland School	241,336.84	0.33101%	9,399,485	5,472,013	3,927,473	408,969	(202,124)			4,987,162	3,038,471	
324700	West Windsor School	53,821.64	0.07382%	2,096,222	1,220,339	875,884	92,755	(19,656)			1,112,214	677,623	
324900	Westford School	156,771.47	0.21502%	6,105,869	3,554,598	2,551,271	323,105	(74,903)			3,239,654	1,973,779	
325000	Westminster School	107,648.24	0.14765%	4,192,638	2,440,790	1,751,848	151,005	(563,147)			2,224,532	1,355,309	
325300	Weybridge School	48,407.22	0.06639%	1,885,344	1,097,574	787,770	95,921	(25,053)			1,000,327	609,455	
325500	Whiting School	21,645.63	0.02969%	843,045	490,788	352,257	77,403	(31,284)			447,303	272,522	
325600	Whitingham School	50,514.32	0.06928%	1,967,410	1,145,349	822,061	325,637	(122,369)			1,043,869	635,984	
325700	Williamstown High School	174,925.58	0.23992%	6,812,927	3,966,220	2,846,708	346,493	(162,006)			3,614,806	2,202,342	
325710	Williamstown Elem School	105,146.08	0.14422%	4,095,185	2,384,057	1,711,129	147,496	(201,680)			2,172,825	1,323,807	
325800	Williston School	700,088.62	0.96023%	27,266,756	15,873,638	11,393,117	1,249,661	(2,796,259)			14,467,206	8,814,232	
325900	Wilmington School	105,354.46	0.14450%	4,103,301	2,388,781	1,714,520	203,463	(18,619)			2,177,131	1,326,430	
326000	Windham School	14,402.31	0.01975%	560,935	326,555	234,381	33,198	(12,424)			297,621	181,328	
326100	Windsor School	270,761.12	0.37137%	10,545,490	6,139,172	4,406,318	542,080	(340,627)			5,595,230	3,408,928	
326300	Winooski School	697,308.14	0.95641%	27,158,463	15,810,595	11,347,868	1,678,149	-			14,409,748	8,779,225	
326400	Wolcott School	86,220.40	0.11826%	3,358,076	1,954,940	1,403,135	176,801	(13,947)			1,781,729	1,085,529	
326500	Woodbury School	34,589.94	0.04740%	1,345,987	783,591	562,406	140,288	-			714,154	435,103	
326600	Woodford School	23,732.29	0.03262%	936,263	539,345	397,037	73,886	(9,159)			429,887	299,429	
326700	Woodstock School	157,988.42	0.21669%	6,153,266	3,582,191	2,571,075	498,066	(215,152)			3,264,802	1,989,101	
326800	Worcester School	62,652.53	0.08593%	2,440,164	1,420,568	1,019,596	107,932	(179,752)			1,294,703	788,806	
326900	Bellows Free Academy	1,047,142.18	1.43624%	40,783,650	23,742,646	17,041,004	1,692,646	-			21,639,005	13,183,694	
327100	Burr & Burton Seminary	616,133.89	0.84507%	23,998,922	13,970,069	10,026,853	864,293	(184,995)			12,732,296	7,757,228	
327300	Lyndon Institute	295,410.26	0.40518%	11,505,514	6,698,060	4,807,454	414,392	(513,047)			6,104,800	3,719,264	
327600	St Johnsbury Academy	707,073.88	0.96981%	27,538,814	16,032,021	11,506,794	1,144,190	(128,916)			14,611,555	8,902,178	
327700	Thetford Academy	254,791.36	0.34947%	9,923,506	5,777,077	4,146,429	390,690	-			5,265,218	3,207,866	
327810	Dept Of Education	19,474.58	0.02671%	758,488	441,562	316,926	44,993	(50,298)			402,439	245,188	
327850	Dept Of Social & Rehab Serv	8,350.44	0.01145%	325,229	189,336	135,894	13,787	(1)			172,560	105,133	
327890	Department Of Corrections	-	0.00000%	-	-	-	-	(51,141)			-	-	
327900	Addison Northwest SU	230,714.04	0.31644%	8,985,753	5,231,154	3,754,599	1,843,536	(910)			4,767,664	2,904,728	
328100	Rutland Northeast SU	345,907.97	0.47444%	13,472,277	7,843,033	5,629,244	485,228	(108,151)			7,148,126	4,355,039	
328300	Rutland South West SU	85,346.87	0.11706%	3,324,054	1,935,134	1,388,920	250,265	(31,562)			1,763,678	1,074,531	
328400	Addison Central SU	368,073.12	0.50484%	14,335,556	8,345,600	5,989,956	2,140,984	-			7,606,165	4,634,102	
328500	Grand Isle SU	41,201.29	0.05651%	1,604,691	934,188	670,502	115,179	(26,249)			851,417	518,731	
328600	Barstow Joint	121,062.37	0.16605%	4,715,086	2,744,939	1,970,147	169,822	(475,702)			2,501,732	1,524,195	
328700	Addison NE SU	139,861.76	0.19183%	5,447,277	3,171,191	2,276,085	926,942	-			2,890,218	1,760,883	
328800	Washington NE SU	106,620.19	0.14624%	4,152,598	2,417,480	1,735,118	903,320	-			2,203,287	1,342,366	
329100	Austine School	1,362.59	0.00187%	53,070	30,895	22,175	1,911	(1,614,313)			28,158	17,155	
329300	Vac School	12,935.92	0.01774%	503,823	293,306	210,517	18,146	(155,591)			267,319	162,865	
329400	Windsor SW SU	-	0.00000%	-	-	-	-	(63,216)			-	-	
329700	Middlebury Union #3	666,337.46	0.91393%	25,952,230	15,108,373	10,843,857	1,188,503	(955,088)			13,769,744	8,389,299	
329800	Union High #2	426,428.71	0.58488%	16,608,365	9,668,740	6,939,625	699,874	(60,877)			8,812,073	5,368,808	
329900	Orleans Central SU	205,878.22	0.28238%	8,018,458	4,668,032	3,350,425	741,982	(108,615)			4,254,436	2,592,041	
330600	Orange Windsor SU	114,555.98	0.15712%	4,481,678	2,597,414	1,864,263	160,695	(81,349)			2,367,279	1,442,279	
330900	Battleboro Union #6	864,075.30	1.18515%	33,653,639	19,591,832	14,061,807	1,445,818	(1,696,899)			17,855,961	10,878,852	
331000	Woodstock Union #4	449,255.48	0.61619%	17,497,412	10,186,309	7,311,103	630,201	(400,469)			9,283,784	5,656,201	
331200	Vergennes Union #5	310,070.37	0.42529%	12,076,490	7,030,460	5,046,030	672,872	(1,138,832)			6,407,549	3,903,837	
331300	Chittenden Central SU	51,181.43	0.07020%	1,993,393	1,160,475	832,917	71,796	(62,393)			1,057,655	644,383	
331400	Bennington-Rutland SU	158,363.23	0.21212%	6,167,864	3,590,689	2,577,175	844,495	-			3,272,548	1,993,819	
331900	Twinfield Union #33	297,423.10	0.40794%	11,583,909	6,743,699	4,840,210	745,429	(401,197)			6,146,195	3,744,606	
332000	Otter Valley Union #8	354,434.79	0.48613%	13,804,376	8,036,368	5,768,008	804,730	(279,205)			7,324,331	4,462,393	
332400	North Country Union #22	939,843.64	1.28907%	36,604,632	21,309,785	15,294,947	1,507,119	(160,932)			19,421,700	11,632,786	
332500	Mt. Anthony Union #14	988,958.88	1.32900%	37,738,600	21,969,937	15,768,663	1,611,333	(68,920)			20,023,361	12,199,353	
332600	Fair Haven Union #16	284,024.91	0.38956%	11,062,082	6,430,912	4,622,171	630,577	(83,436)			5,869,324	3,575,921	
332700	Champlain Valley Union #15	886,104.62	1.21536%	34,511,628	20,091,320	14,420,308	1,440,007	(1,527,922)			18,311,193	11,156,204	

Schedule A - Employers' Allocation of Net Pension Liability as of June 30, 2015

Employer Number	Employer Name	FY2015		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability	
		Allocated Contribution	Employer Proportion									1% Decrease	1% Increase
												(6.95%) Discount Rate	(8.95%) Discount Rate
332800	Rutland Central SU	93,459.28	0.12819%	3,640,012	2,119,073	1,520,940	326,420	(59,544)	-	-	-	1,931,319	1,176,668
332900	Chittenden South SU	822,899.76	1.12862%	32,048,394	18,657,321	13,391,073	8,209,828	-	-	-	-	17,004,249	10,359,941
333000	Addison Rutland SU	107,542.35	0.14750%	4,188,514	2,438,389	1,750,125	150,857	(278,022)	-	-	-	2,222,343	1,353,976
333300	Windham SE SU	546,501.85	0.74957%	21,284,923	12,391,250	8,893,673	4,022,878	(262,114)	-	-	-	11,293,363	6,880,549
333400	Chittenden East SU	494,868.89	0.67875%	19,273,944	11,220,536	8,053,408	816,984	(346,592)	-	-	-	10,226,377	6,230,482
333600	Franklin NW SU	141,959.71	0.19471%	5,528,987	3,218,760	2,310,227	459,869	(119,089)	-	-	-	2,933,572	1,787,296
333700	Windsor Central SU	56,307.45	0.07723%	2,193,039	1,276,701	916,337	108,214	(94,973)	-	-	-	1,163,593	708,920
333810	Franklin Essee	130,561.42	0.17907%	5,085,051	2,960,318	2,124,733	233,562	-	-	-	-	2,698,028	1,643,790
333900	Windsor NW SU	99,278.56	0.13617%	3,866,659	2,251,018	1,615,642	214,431	(61,645)	-	-	-	2,051,574	1,249,934
334100	Hanwood Union #19	598,961.42	0.82152%	23,328,096	13,580,705	9,747,391	840,204	(108,653)	-	-	-	12,377,430	7,541,024
334400	Essex Caledonia SU	77,705.22	0.10658%	3,026,430	1,761,869	1,264,561	567,675	-	-	-	-	1,605,764	978,322
334600	Caledonia - Fed	81,515.20	0.11180%	3,174,819	1,848,256	1,326,564	529,564	(158,406)	-	-	-	1,684,497	1,026,290
334700	Orange SW SU	212,311.93	0.29120%	8,269,035	4,813,909	3,455,126	1,614,264	-	-	-	-	4,387,388	2,673,042
334900	Lamoille So SU	113,499.03	0.15567%	4,420,512	2,573,449	1,847,063	195,138	(14,879)	-	-	-	2,345,437	1,428,972
335000	Union #23	89,039.32	0.12212%	3,467,866	2,018,856	1,449,010	311,368	(78,787)	-	-	-	1,839,982	1,121,020
335100	Washington So SU	27,774.09	0.03809%	1,081,733	629,743	451,991	185,896	-	-	-	-	573,947	349,680
335200	Lake Region Uhs #24	250,028.77	0.34293%	9,738,015	5,669,091	4,068,923	437,077	-	-	-	-	5,166,800	3,147,904
335400	Mt Mansfield Uhs #17	103,491.18	0.14195%	4,030,731	2,346,534	1,684,197	204,123	(9,744,508)	-	-	-	2,138,627	1,302,971
335450	Mt. Mansfield	-	0.00000%	-	-	-	-	-	-	-	-	-	-
335500	Lamoille Uhs #18	789,985.53	1.08353%	30,768,022	17,911,939	12,856,083	1,910,929	(122,048)	-	-	-	16,324,909	9,946,049
335600	Orange East SU	89,005.85	0.12208%	3,466,562	2,018,097	1,448,465	422,508	-	-	-	-	1,839,290	1,120,598
335700	Rutland Windsor SU	-	0.00000%	-	-	-	-	(14,515)	-	-	-	-	-
335800	Two Rivers SU	92,814.39	0.12730%	3,614,896	2,104,451	1,510,445	801,009	-	-	-	-	1,917,993	1,168,549
335900	Caledonia North SU	222,935.06	0.30577%	8,682,780	5,054,775	3,628,005	395,113	(4,708)	-	-	-	4,606,913	2,806,789
336200	Franklin West SU	198,789.42	0.27265%	7,742,366	4,507,303	3,235,064	1,550,429	-	-	-	-	4,107,948	2,502,792
336310	Orleans SW SU	247,716.30	0.33976%	9,647,949	5,616,659	4,031,291	735,695	(928)	-	-	-	5,119,013	3,118,789
336410	Lamoille North SU	24,491.22	0.03359%	953,873	555,308	398,566	178,814	(106,595)	-	-	-	506,107	308,348
336500	Washington West SU	47,596.31	0.06528%	1,853,761	1,079,187	774,574	94,852	(2,066)	-	-	-	983,569	599,245
336600	Union #29	168,835.43	0.23157%	6,575,731	3,828,133	2,747,598	461,504	-	-	-	-	3,488,954	2,125,666
336700	Mt Abraham Union #28	639,846.22	0.87760%	24,920,460	14,507,717	10,412,743	1,055,837	(414,453)	-	-	-	13,222,307	8,055,770
336800	Orleans Essex N SU	227,603.07	0.31218%	8,864,588	5,160,616	3,703,972	531,393	(85,551)	-	-	-	4,703,377	2,865,561
336900	Windsor SE SU	140,959.89	0.19334%	5,490,046	3,196,090	2,293,956	1,014,142	-	-	-	-	2,912,911	1,774,708
337100	Leland & Gray Union #34	259,753.46	0.35627%	10,116,768	5,889,586	4,227,181	364,374	(174,034)	-	-	-	5,367,759	3,270,339
337200	Hazen Union #26	243,266.01	0.33366%	9,474,622	5,515,754	3,958,868	590,215	-	-	-	-	5,027,048	3,062,759
337300	Missisquoi Valley Union #7	635,415.41	0.87152%	24,747,891	14,407,254	10,340,637	990,605	(218,562)	-	-	-	13,130,745	7,999,986
337400	Blue Mtn Union #21	367,544.06	0.50411%	14,314,951	8,333,604	5,981,346	903,272	(16,419)	-	-	-	7,595,232	4,627,441
337500	Green Mtn Uhs Union #35	271,215.41	0.37199%	10,563,183	6,149,472	4,413,711	793,161	-	-	-	-	5,604,618	3,414,647
337600	Southwest Vt SU	614,906.47	0.84399%	23,949,117	13,942,239	10,006,878	1,210,720	(216,215)	-	-	-	12,706,932	7,741,775
337610	Southwest Vt SU - Title I	187,113.99	0.25664%	7,287,637	4,242,577	3,045,060	284,775	(44,474)	-	-	-	3,866,677	2,355,796
337700	Union #27	270,953.29	0.37163%	10,552,974	6,143,529	4,409,445	390,085	(485,455)	-	-	-	5,599,201	3,411,347
337800	Stockbridge School	43,482.26	0.05894%	1,893,929	985,906	707,622	290,752	(116,608)	-	-	-	898,553	547,449
337900	Windham NE SU	383,147.64	0.52525%	14,922,672	8,687,396	6,235,276	3,175,424	-	-	-	-	7,917,677	4,823,893
338000	Ox Bow Union #30	367,266.13	0.50373%	14,304,126	8,327,303	5,976,823	1,047,230	(341,087)	-	-	-	7,580,489	4,623,942
338100	Union #32	534,604.44	0.73325%	20,821,548	12,121,491	8,700,057	852,004	(720,482)	-	-	-	11,047,505	6,730,759
338300	Union #37	71,630.76	0.09825%	2,789,844	1,624,138	1,165,706	131,811	(1,553)	-	-	-	1,480,237	901,843
338400	Union #36	154,264.21	0.21159%	6,008,217	3,497,749	2,510,468	224,097	(123,868)	-	-	-	3,187,842	1,942,212
338500	Washington Central SU	76,430.35	0.10483%	2,976,777	1,732,963	1,243,814	267,502	-	-	-	-	1,579,419	962,271
338600	Windham Central	197,432.06	0.27079%	7,689,500	4,476,526	3,212,974	570,106	(54,798)	-	-	-	4,079,898	2,485,702
338700	Windham SW SU	76,490.09	0.10491%	2,979,104	1,734,318	1,244,786	212,341	-	-	-	-	1,580,654	963,023
338800	Union #39	160,383.65	0.21988%	6,246,554	3,636,500	2,610,055	364,023	(105,157)	-	-	-	3,314,299	2,019,257
338900	Union #40	322,432.39	0.44224%	12,557,960	7,310,753	5,247,207	452,298	(1,141,450)	-	-	-	6,663,008	4,059,477
339000	Union 22 Dresden	614,462.12	0.84278%	23,931,811	13,932,164	9,999,647	1,794,874	-	-	-	-	12,697,750	7,736,180
339100	Orange North S. U.	137,840.43	0.18906%	5,368,551	3,125,360	2,243,190	1,262,355	(57,408)	-	-	-	2,848,448	1,735,434
339210	Franklin Ctl SU - Spec Ed	122,412.94	0.16790%	4,767,687	2,775,561	1,992,126	221,350	(22,594)	-	-	-	2,529,641	1,541,199
339300	Rutland South SU	169,322.52	0.23224%	6,594,702	3,839,178	2,755,524	1,587,569	(144,981)	-	-	-	3,499,020	2,131,799
339400	Spaulding Uhs	618,002.40	0.84764%	24,069,696	14,012,436	10,057,261	1,104,911	(314,285)	-	-	-	12,770,909	7,780,753
339500	Barre SU	36,920.82	0.05064%	1,437,977	837,134	600,843	106,915	(171,227)	-	-	-	762,962	464,839
339600	Rivendell Interstate School	300,606.22	0.41230%	11,707,884	6,815,872	4,892,012	770,317	-	-	-	-	6,211,974	3,784,682
339700	Whit/Wilm Joint Fiscal SD	248,003.90	0.34016%	9,659,151	5,623,180	4,035,971	547,135	(353,070)	-	-	-	5,124,956	3,122,410
339800	Southwest Vt Regional Tech SD	146,012.18	0.20027%	5,686,821	3,310,645	2,376,176	325,721	(89,504)	-	-	-	3,017,316	1,838,318
339900	Hannaford Regional Tech SD	154,592.60	0.21204%	6,021,007	3,505,195	2,515,812	262,000	(10,442)	-	-	-	3,194,628	1,946,347
340000	River Valley Technical Center	147,570.09	0.20240%	5,747,497	3,345,968	2,401,529	207,007	(236,328)	-	-	-	3,049,509	1,857,932
340500	Mountain Towns Regional SD	224,534.33	0.30797%	8,745,068	5,091,037	3,654,032	2,014,420	-	-	-	-	4,639,962	2,826,925
340900	Twin Valley School District	-	0.00000%	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>72,908,805.00</b>	<b>100.00000%</b>	<b>2,839,621,294</b>	<b>1,653,116,441</b>	<b>1,186,504,853</b>	<b>166,265,053</b>	<b>(63,990,946)</b>	<b>58.22%</b>	<b>567,073,601</b>	<b>209.23%</b>	<b>1,506,647,377</b>	<b>917,933,969</b>

Schedule B - Employers' Allocation of Net Pension Liability as of June 30, 2016

Employer Number	Employer Name	FY2016 Employer Contributions	Employer Proportion	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Decrease (6.95%) Discount Rate	Net Pension Liability 1% Increase (8.95%) Discount Rate
300100	Addison School	54,922.82	0.07501%	2,197,979	1,215,764	982,215	126,037	(123,713)	1,275,878	1,275,878	1,275,878	775,033	
300200	Albany School	57,014.25	0.07786%	2,281,676	1,262,059	1,019,617	153,448	(38,764)	1,275,878	1,275,878	1,275,878	804,546	
300300	Alburg School	150,487.72	0.20551%	6,022,428	3,331,175	2,691,253	438,106	(178,112)	3,367,650	3,367,650	3,367,650	2,123,580	
300500	Arlington School	378,749.61	0.51724%	15,157,333	8,383,948	6,773,384	1,456,908	(28,023)	8,475,749	8,475,749	8,475,749	5,344,655	
300700	Bakersfield School	85,455.65	0.11670%	3,419,884	1,891,634	1,528,250	429,117	(162,871)	1,912,347	1,912,347	1,912,347	1,205,892	
300900	Barnard School	44,687.79	0.06103%	1,788,379	989,203	799,176	102,550	(126,827)	1,000,034	1,000,034	1,000,034	630,604	
301000	Barnet School	153,563.20	0.20971%	6,145,807	3,399,253	2,746,254	537,564	(201,860)	3,436,474	3,436,474	3,436,474	2,166,979	
301100	Barre City School	598,285.37	0.77693%	22,742,440	12,579,485	10,162,955	2,130,738	(1,191,982)	12,717,226	12,717,226	12,717,226	8,019,254	
301200	Barre Town School	505,038.22	0.68971%	20,211,327	11,179,455	9,031,872	1,330,904	(316,114)	11,301,866	11,301,866	11,301,866	7,126,754	
301300	Barton School	100,922.91	0.13783%	4,038,875	2,234,015	1,804,869	271,512	(124,608)	2,258,477	2,258,477	2,258,477	1,424,165	
301600	Bennington School	411,318.66	0.56172%	16,460,727	9,104,892	7,355,834	952,247	(110,881)	9,204,588	9,204,588	9,204,588	5,804,248	
301800	Benson School	51,069.95	0.06974%	2,043,789	1,130,477	913,312	169,314	(154,671)	1,142,856	1,142,856	1,142,856	720,664	
301900	Berkshire School	91,727.73	0.12527%	3,670,889	2,030,472	1,640,417	281,205	(6,787)	2,052,705	2,052,705	2,052,705	1,294,399	
302000	Berlin School	129,838.39	0.17731%	5,196,055	2,874,084	2,321,970	297,954	(304,438)	2,905,555	2,905,555	2,905,555	1,832,191	
302100	Bethel School	171,561.40	0.23429%	6,865,784	3,797,859	3,068,125	367,997	(357,753)	3,839,242	3,839,242	3,839,242	2,420,957	
302400	Bolton School	-	0.00000%	-	-	-	28,006	(489,301)	-	-	-	-	
302500	Bradford School	170,791.96	0.23324%	6,834,992	3,780,627	3,054,365	602,588	(12,637)	3,822,023	3,822,023	3,822,023	2,410,099	
302600	Braintree School	49,460.98	0.06755%	1,979,399	1,094,861	884,537	221,149	(67,484)	1,106,850	1,106,850	1,106,850	697,959	
302800	Brandon Town School	223,363.43	0.30504%	8,938,871	4,944,342	3,994,529	700,495	(21,645)	4,998,480	4,998,480	4,998,480	3,151,952	
302900	Battleboro Town School	515,798.77	0.70440%	20,641,958	11,417,649	9,224,309	1,183,658	(683,621)	11,542,668	11,542,668	11,542,668	7,278,599	
303000	Bridgewater School	-	0.00000%	-	-	-	19,573	(272,152)	-	-	-	-	
303100	Bridport School	55,894.50	0.07633%	2,236,864	1,237,273	999,592	363,937	(126,887)	1,250,820	1,250,820	1,250,820	788,745	
303200	Brighton School	85,807.07	0.11718%	3,433,947	1,899,413	1,534,534	251,149	(179,506)	1,920,211	1,920,211	1,920,211	1,210,851	
303300	Bristol School	193,216.03	0.26387%	7,732,390	4,277,003	3,455,387	564,029	(650,937)	4,323,835	4,323,835	4,323,835	2,726,532	
303400	Brookfield School	39,770.60	0.05431%	1,591,596	880,357	711,239	91,266	(90,745)	889,996	889,996	889,996	561,216	
303600	Brownington School	63,398.16	0.08658%	2,537,157	1,403,373	1,133,784	176,398	(98,832)	1,418,739	1,418,739	1,418,739	894,632	
303700	Burke School	127,895.41	0.17466%	5,118,298	2,831,075	2,287,223	662,842	(189,866)	2,862,074	2,862,074	2,862,074	1,804,773	
303800	Burlington School	3,410,479.12	4.65753%	136,485,331	75,493,887	60,991,444	7,993,649	(2,139,287)	76,320,518	76,320,518	76,320,518	48,126,348	
304000	Cabot School	132,091.79	0.18039%	5,286,234	2,923,965	2,362,269	473,869	(204,425)	2,955,982	2,955,982	2,955,982	1,863,989	
304100	Calais School	86,389.57	0.11798%	3,457,259	1,912,307	1,544,951	272,758	(66,988)	1,933,246	1,933,246	1,933,246	1,219,070	
304200	Cambridge School	231,894.76	0.31669%	9,280,289	5,133,190	4,147,100	544,353	(74,880)	5,189,396	5,189,396	5,189,396	3,272,340	
304300	Canaan School	170,899.03	0.23339%	6,839,277	3,782,997	3,056,280	445,029	(114,387)	3,824,419	3,824,419	3,824,419	2,411,610	
304400	Castleton/Hubbardton SD 42	210,041.23	0.28684%	8,405,724	4,649,443	3,756,281	547,555	(406,975)	4,700,353	4,700,353	4,700,353	2,963,958	
304500	Cavendish School	70,465.35	0.09623%	2,819,981	1,559,811	1,260,170	184,700	(107,274)	1,576,890	1,576,890	1,576,890	994,359	
304600	Charleston School	93,631.20	0.12787%	3,747,065	2,072,607	1,674,457	327,002	(60,452)	2,095,301	2,095,301	2,095,301	1,321,259	
304700	Charlotte School	289,975.00	0.39601%	11,604,626	6,418,846	5,185,780	665,437	(823,387)	6,489,130	6,489,130	6,489,130	4,091,929	
304800	Chelsea School	129,049.29	0.17624%	5,164,475	2,856,617	2,307,858	384,922	(41,735)	2,887,896	2,887,896	2,887,896	1,821,055	
305100	Clarendon School	139,614.16	0.19066%	5,587,275	3,090,479	2,496,796	404,510	(117,754)	3,124,319	3,124,319	3,124,319	1,970,140	
305200	Clchester School	1,713,794.00	2.34045%	68,585,009	37,936,304	30,648,706	4,276,716	(863,345)	38,351,692	38,351,692	38,351,692	24,183,888	
305300	Concord School	85,789.52	0.11617%	3,404,231	1,882,976	1,521,255	195,207	(362,429)	1,903,594	1,903,594	1,903,594	1,200,372	
305500	Corwall School	65,789.63	0.08985%	2,632,862	1,176,552	963,429	110,901	(110,901)	1,472,266	1,472,266	1,472,266	928,378	
305600	Coventry School	77,044.22	0.10522%	3,083,263	1,705,440	1,377,823	280,313	(151,504)	1,724,114	1,724,114	1,724,114	1,087,195	
305700	Craftsbury School	115,185.04	0.15730%	4,609,636	2,549,720	2,059,916	284,327	(29,988)	2,577,638	2,577,638	2,577,638	1,625,412	
305900	Danville School	259,924.12	0.35497%	10,402,008	5,753,644	4,648,364	671,198	(106,307)	5,816,644	5,816,644	5,816,644	3,667,871	
306000	Derby School	265,402.24	0.36245%	10,621,239	5,874,907	4,746,332	609,047	(50,718)	5,939,235	5,939,235	5,939,235	3,745,175	
306100	Dorset School	152,724.41	0.20857%	6,111,939	3,380,686	2,731,253	507,667	(70,070)	3,417,703	3,417,703	3,417,703	2,155,142	
306200	Dover School	66,983.07	0.09148%	2,680,622	1,482,728	1,197,894	210,149	(77,756)	1,498,963	1,498,963	1,498,963	945,219	
306300	Dummerston School	132,234.66	0.18059%	5,291,952	2,927,128	2,364,824	306,743	(232,238)	2,959,179	2,959,179	2,959,179	1,866,005	
306700	East Montpelier School	145,834.31	0.19916%	5,836,202	3,228,168	2,608,034	334,662	(398,902)	3,263,515	3,263,515	3,263,515	2,057,914	
306800	Eden School	112,550.09	0.15370%	4,504,187	2,491,393	2,012,794	287,627	(75,517)	2,518,673	2,518,673	2,518,673	1,588,230	
306900	Elmore School	7,409.04	0.01012%	296,506	164,006	132,500	21,052	(11,055)	165,801	165,801	165,801	104,551	
307000	Enosburg School	409,173.75	0.55879%	16,374,889	9,057,413	7,317,476	1,091,303	(832,837)	9,156,588	9,156,588	9,156,588	5,773,980	
307100	Essex Comm. Ed # 46	1,498,233.76	2.04607%	59,958,418	33,164,692	26,793,725	3,438,157	(893,385)	33,527,834	33,527,834	33,527,834	21,142,050	
307200	Essex Jct Id School	923,550.52	1.26125%	36,959,939	20,443,585	16,516,354	2,770,863	(962,085)	20,667,435	20,667,435	20,667,435	13,032,513	
307300	Essex Town School	1,110,809.04	1.51698%	44,453,912	24,588,713	19,865,199	2,796,385	(658,429)	24,857,951	24,857,951	24,857,951	15,674,977	
307500	Fair Haven School	210,445.19	0.28740%	8,421,890	4,658,385	3,763,505	482,931	(331,710)	4,709,393	4,709,393	4,709,393	2,969,659	
307600	Fairfax School	496,413.03	0.67793%	19,866,152	10,988,529	8,877,623	1,139,172	(784,217)	11,108,850	11,108,850	11,108,850	7,005,041	
307700	Fairfield School	138,766.30	0.18951%	5,553,344	3,071,711	2,481,633	318,442	(370,237)	3,105,345	3,105,345	3,105,345	1,958,175	
307900	Fayston School	96,068.56	0.13120%	3,844,606	2,126,560	1,718,046	257,318	(109,880)	2,149,645	2,149,645	2,149,645	1,355,654	
308000	Ferrisburg School	112,492.14	0.15363%	4,501,868	2,490,110	2,011,758	297,883	(327,714)	2,517,376	2,517,376	2,517,376	1,587,412	
308100	Fletcher School	87,963.33	0.12013%	3,520,240	1,947,144	1,573,096	408,514	(133,051)	1,968,644	1,968,644	1,968,644	1,241,278	
308200	Franklin School	64,032.08	0.08745%	2,562,526	1,417,405	1,145,120	163,593	(177,990)	1,432,925	1,432,925	1,432,925	903,577	
308300	Georgia School	370,513.18	0.50599%	14,827,715	8,201,628	6,626,088	850,256	(344,893)	8,291,433	8,291,433	8,291,433	5,228,429	
308400	Glover School	71,823.29	0.09800%	2,874,325	1,589,870	1,284,455	239,996	(106,767)	1,607,279	1,607,279	1,607,279	1,013,521	
308600	Grafton School	59,494.74	0.08125%	2,380,944	1,316,967	1,063,977	277,871	(173,908)	1,331,388	1,331,388	1,331,388	839,549	
308800	Grand Isle School	153,387.59	0.20947%	6,138,480	3,395,366	2,743,113	428,637	(160,127)	3,432,544	3,432,544	3,432,544	2,164,501	
309000	Lakeview Uhs #43	49,748.63	0.06794%	1,990,910	1,101,229	889,682	114,163	(51,032)	1,113,287	1,113,287	1,113,287	702,019	
309200	Guildhall School	10,506.10	0.01435%	420,448	232,562	187,886	52,912	(67,397)	235,108	235,108	235,108	148,255	
309300	Guilford School	97,535.38	0.13320%	3,903,307	2,159,029	1,744,278	270,458	(185,910)	2,182,670	2,182,670	2,182,670	1,376,352	
309400	Halifax School	30,241.67	0.04130%	1,210,254	669,425	540,828	83,559	(62,535)	676,755	676,755	676,755	426,750	
309600	Hardwick School	154,528.14	0.21103%	6,184,123	3,420,613	2,7							

Schedule B - Employers' Allocation of Net Pension Liability as of June 30, 2016

Employer Number	Employer Name	FY2016 Employer Contributions	Employer Proportion	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Decrease (6.95% Discount Rate)	Net Pension Liability 1% Increase (8.95% Discount Rate)
310500	Hyde Park School	168,460.11	0.23006%	6,741,673	3,729,009	3,012,663	446,291	(88,048)	3,769,841	2,377,194	3,769,841	2,377,194	
310700	Irasburg School	73,275.71	0.10007%	2,932,450	1,622,021	1,310,429	204,575	(72,323)	1,639,781	1,034,017	1,639,781	1,034,017	
310800	Isle Lamotte School	27,868.12	0.03806%	1,115,265	616,885	498,381	80,202	(68,621)	623,639	393,256	623,639	393,256	
310900	Jamaica School	41,255.68	0.05634%	1,651,028	913,230	737,798	114,664	(52,984)	923,230	582,172	923,230	582,172	
311000	Jay/Westfield School	66,335.20	0.09059%	2,654,695	1,468,387	1,186,308	169,034	(103,514)	1,484,465	936,077	1,484,465	936,077	
311100	Jericho School	-	0.00000%	-	-	-	13,521	(1,307,825)	-	-	-	-	
311200	Johnson School	149,189.91	0.20374%	5,970,491	3,302,447	2,668,044	425,849	(105,513)	3,338,607	2,105,266	3,338,607	2,105,266	
311500	Leicester School	42,212.90	0.05765%	1,689,335	934,419	754,916	157,938	(56,180)	944,650	595,680	944,650	595,680	
311700	Lincoln School	77,454.45	0.10578%	3,099,681	1,714,521	1,385,160	319,385	(253,063)	1,733,294	1,092,984	1,733,294	1,092,984	
311900	Lowell School	90,139.67	0.12310%	3,607,336	1,995,319	1,612,016	377,621	(6,669)	2,017,167	1,271,989	2,017,167	1,271,989	
312000	Ludlow School	91,612.91	0.12511%	3,666,294	2,027,831	1,638,363	227,486	(433,873)	2,050,136	1,292,779	2,050,136	1,292,779	
312100	Lunenburg School	65,106.02	0.08891%	2,605,584	1,441,222	1,164,362	149,410	(100,939)	1,457,003	918,760	1,457,003	918,760	
312300	Lyndon Town School	263,960.57	0.36048%	10,563,544	5,842,994	4,720,550	1,014,721	(86,145)	5,906,973	3,724,831	5,906,973	3,724,831	
312600	Manchester School	349,495.35	0.47729%	13,986,594	7,736,380	6,250,214	839,453	(494,432)	7,821,091	4,931,839	7,821,091	4,931,839	
312700	Marlboro School	73,650.66	0.10058%	2,947,455	1,630,321	1,317,135	198,276	(50,171)	1,648,172	1,039,308	1,648,172	1,039,308	
313000	Middlebury Id School	254,826.27	0.34800%	10,197,995	5,640,799	4,557,196	672,127	(157,516)	5,702,563	3,595,934	5,702,563	3,595,934	
313200	Middlesex School	111,576.68	0.15237%	4,465,232	2,469,846	1,995,386	261,428	(91,702)	2,496,890	1,574,494	2,496,890	1,574,494	
313300	Middletown Springs School	44,534.68	0.06082%	1,782,251	985,813	796,438	116,715	(52,152)	996,608	628,443	996,608	628,443	
313400	Milton School	1,225,130.36	1.67310%	49,028,983	27,119,314	21,909,669	3,356,586	(363,965)	27,416,260	17,288,201	27,416,260	17,288,201	
313600	Monkton School	99,470.63	0.13584%	3,980,755	2,201,868	1,778,887	398,569	(258,832)	2,225,977	1,403,661	2,225,977	1,403,661	
313700	Montgomery School	65,012.33	0.08878%	2,601,755	1,439,104	1,162,651	320,713	(118,268)	1,454,862	917,410	1,454,862	917,410	
313800	Montpelier School	796,996.56	1.08842%	31,895,325	17,642,204	14,253,121	2,242,972	(101,218)	17,835,380	11,246,670	17,835,380	11,246,670	
313900	Moretown School	105,530.06	0.14412%	4,223,250	2,335,999	1,887,251	339,159	(27,588)	2,361,577	1,489,168	2,361,577	1,489,168	
314100	Morristown School	527,674.65	0.72062%	21,117,224	11,680,532	9,436,691	1,678,381	(1,182,320)	11,806,430	7,446,184	11,806,430	7,446,184	
314200	Mt Holly School	75,592.90	0.10323%	3,025,182	1,673,314	1,351,869	281,656	(379,221)	1,691,636	1,066,715	1,691,636	1,066,715	
314400	New Haven School	65,359.87	0.08926%	2,615,663	1,446,797	1,168,866	149,988	(221,401)	1,462,639	922,314	1,462,639	922,314	
314500	Newark School	39,757.45	0.05429%	1,591,069	880,065	711,004	191,137	(2,942)	889,702	561,030	889,702	561,030	
314600	Newbury School	97,887.68	0.13368%	3,917,406	2,166,828	1,750,578	268,788	(115,818)	2,190,554	1,381,324	2,190,554	1,381,324	
314700	Newbrook Elementary School	63,426.97	0.08662%	2,538,310	1,404,011	1,134,299	207,835	(98,284)	1,419,384	895,038	1,419,384	895,038	
314800	Newport City School	238,104.46	0.32517%	9,528,798	5,270,647	4,258,151	738,921	(17,617)	5,328,359	3,359,967	5,328,359	3,359,967	
314900	Newport Town School	81,772.07	0.11167%	3,272,469	1,810,095	1,462,374	278,050	(208,551)	1,829,915	1,153,911	1,829,915	1,153,911	
315000	No Bennington Id School	-	0.00000%	-	-	-	-	(55,508)	-	-	-	-	
315100	North Hero School	45,997.48	0.06282%	1,840,792	1,018,194	822,598	122,843	(33,847)	1,029,343	649,085	1,029,343	649,085	
315500	Northfield School	356,888.62	0.48739%	14,282,469	7,900,037	6,382,432	818,990	(605,498)	7,986,539	5,036,168	7,986,539	5,036,168	
315700	Norwich School	272,807.71	0.37256%	10,917,601	6,038,833	4,878,768	857,074	(270,235)	6,104,956	3,849,676	6,104,956	3,849,676	
315800	Orange School	69,035.72	0.09428%	2,762,768	1,528,165	1,234,603	168,000	(124,688)	1,544,898	974,185	1,544,898	974,185	
315900	Orleans Id School	63,000.98	0.08604%	2,521,261	1,394,581	1,126,681	161,305	(106,134)	1,409,851	889,027	1,409,851	889,027	
316000	Orwell School	70,343.33	0.09606%	2,815,098	1,557,110	1,257,988	265,063	(5,205)	1,574,160	992,637	1,574,160	992,637	
316200	Union District #47	162,721.96	0.22222%	6,512,035	3,601,990	2,910,045	493,699	(255,109)	3,641,431	2,296,221	3,641,431	2,296,221	
316300	Peacham School	46,819.93	0.06394%	1,873,705	1,036,399	837,306	166,791	(3,464)	1,047,748	660,691	1,047,748	660,691	
316600	Pittsford School	163,984.63	0.22395%	6,562,567	3,629,941	2,932,626	691,736	(215,658)	3,669,687	2,314,039	3,669,687	2,314,039	
316900	Pomfret School	-	0.00000%	-	-	-	-	(396,555)	-	-	-	-	
317000	Poultney School	271,249.88	0.37043%	10,855,258	6,004,349	4,850,908	622,466	(351,946)	6,070,095	3,827,693	6,070,095	3,827,693	
317100	Pownall School	153,465.09	0.20958%	6,141,581	3,397,082	2,744,499	473,800	(215,761)	3,434,279	2,165,594	3,434,279	2,165,594	
317200	Proctor School	231,911.15	0.31671%	9,280,945	5,133,553	4,147,393	653,198	(147,486)	5,189,763	3,272,572	5,189,763	3,272,572	
317250	Prosper Valley School	60,087.47	0.08206%	2,404,664	1,330,088	1,074,577	805,168	(4,446)	1,344,652	847,913	1,344,652	847,913	
317300	Putney School	133,906.25	0.18287%	5,358,848	2,964,130	2,394,718	307,289	(229,305)	2,996,586	1,899,593	2,996,586	1,899,593	
317500	Randolph School	164,334.48	0.22442%	6,576,567	3,637,685	2,938,882	552,393	(350,214)	3,677,516	2,318,976	3,677,516	2,318,976	
317600	Reading School	39,790.84	0.05434%	1,592,406	880,805	711,601	125,636	(7,816)	890,449	561,501	890,449	561,501	
317700	Readsboro School	39,317.18	0.05369%	1,573,450	870,320	703,130	132,222	(59,435)	879,849	554,817	879,849	554,817	
317800	Richford School	231,231.83	0.31578%	9,253,759	5,118,515	4,135,244	813,121	(130,727)	5,174,561	3,262,985	5,174,561	3,262,985	
317900	Richmond School	-	0.00000%	-	-	-	38,575	(1,294,141)	-	-	-	-	
318000	Ripton School	34,963.34	0.04775%	1,399,212	773,944	625,268	102,584	(37,145)	782,418	493,379	782,418	493,379	
318100	Rochester School	104,036.13	0.14208%	4,163,464	2,302,929	1,860,534	473,196	(291,424)	2,328,145	1,468,087	2,328,145	1,468,087	
318200	Rockingham School	342,440.74	0.46766%	13,704,273	7,580,220	6,124,053	785,835	(608,113)	7,663,221	4,832,289	7,663,221	4,832,289	
318300	Roxbury School	33,696.49	0.04602%	1,348,513	745,901	602,613	159,708	(24,410)	754,068	475,502	754,068	475,502	
318400	Royalton School	227,563.02	0.31077%	9,106,936	5,037,303	4,069,633	792,425	(67,109)	5,092,460	3,211,214	5,092,460	3,211,214	
318600	Rutland City School	1,917,958.32	2.61926%	76,755,543	42,455,656	34,299,887	4,446,203	(1,517,508)	42,920,530	27,064,916	42,920,530	27,064,916	
318700	Rutland Town School	265,095.99	0.36203%	10,608,993	5,868,128	4,740,855	688,058	(201,978)	5,932,382	3,740,853	5,932,382	3,740,853	
318900	St Albans City School	474,759.31	0.64836%	18,999,583	10,509,206	8,490,378	1,194,266	(1,574,814)	10,624,278	6,699,479	10,624,278	6,699,479	
319000	St Albans Town School	447,101.54	0.61059%	17,892,736	9,896,977	7,995,759	1,521,746	(1,291,867)	10,005,345	6,309,191	10,005,345	6,309,191	
319200	St Johnsbury School	537,227.46	0.73367%	21,499,521	11,891,992	9,607,530	2,089,980	(192,576)	12,022,205	7,580,986	12,022,205	7,580,986	
319300	Salisbury School	81,432.81	0.11121%	3,258,892	1,802,585	1,456,307	269,170	(126,619)	1,822,323	1,149,124	1,822,323	1,149,124	
319600	Shaftsbury School	121,017.87	0.16527%	4,843,063	2,678,835	2,164,228	356,317	(31,143)	2,708,167	1,707,721	2,708,167	1,707,721	
319700	Sharon School	92,868.38	0.12683%	3,716,537	2,055,721	1,660,816	295,449	(6,871)	2,078,231	1,310,495	2,078,231	1,310,495	
319900	Shelburne School	475,270.17	0.64905%	19,020,028	10,520,514	8,499,514	1,290,031	(1,183,064)	10,635,710	6,706,688	10,635,710	6,706,688	
320000	Sheldon School												



Schedule B - Employers' Allocation of Net Pension Liability as of June 30, 2016

Employer Number	Employer Name	FY2016 Employer Contributions	Employer Proportion	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Decrease (6.95%) Discount Rate	Net Pension Liability 1% Increase (8.95%) Discount Rate
321400	Sudbury School	19,689.52	0.02689%	787,963	435,844	352,118	118,725	(20,865)			440,617	277,845	
321500	Sunderland School	50,672.87	0.06920%	2,027,898	1,121,688	906,210	180,851	(53,818)			1,133,970	1,133,970	
321600	Sutton School	62,259.14	0.08502%	2,491,574	1,378,160	1,113,414	319,604	(88,025)			1,393,250	878,558	
321700	Swanton School	310,456.86	0.42398%	12,424,298	6,872,230	5,552,068	820,824	(701,299)			6,947,478	4,380,955	
321800	Theftford School	174,618.82	0.23847%	6,988,141	3,865,338	3,122,803	462,309	(12,920)			3,907,662	2,464,101	
321900	Timothy School	39,497.52	0.05394%	1,500,667	674,311	706,355	205,226	(65,523)			883,985	557,362	
322100	Townshend School	46,189.88	0.06581%	1,928,530	1,066,725	961,806	130,558	(84,390)			1,078,405	680,023	
322200	Troy School	128,141.28	0.17500%	5,128,138	2,836,518	2,291,620	320,986	(90,474)			2,867,576	1,808,242	
322300	Turnbridge School	89,335.68	0.12200%	3,575,160	1,977,522	1,597,638	285,611	(58,203)			1,999,175	1,260,644	
322400	Underhill Id School	-	0.00000%	-	-	-	10,938	(627,860)			-	-	
322500	Underhill Town School	-	0.00000%	-	-	-	-	(780,358)			-	-	
322600	Vergennes School	149,409.84	0.20404%	5,979,292	3,307,315	2,671,977	431,898	(348,679)			3,343,529	2,108,370	
322700	Vernon School	120,097.21	0.16401%	4,806,218	2,658,455	2,147,763	289,991	(195,799)			2,687,564	1,694,730	
323000	Waitsfield School	116,878.71	0.15962%	4,677,416	2,587,211	2,090,205	296,510	(169,026)			2,615,540	1,649,312	
323100	Walden School	64,729.87	0.08840%	2,590,451	1,432,851	1,157,599	160,107	(172,817)			1,448,541	913,424	
323200	Wallingford School	111,370.87	0.15209%	4,456,995	2,465,290	1,991,706	290,414	(173,738)			2,492,284	1,571,590	
323400	Wardsboro School	42,932.77	0.05863%	1,718,144	950,354	767,790	130,344	(56,281)			960,760	605,838	
323500	Warren School	133,506.48	0.18232%	5,342,849	2,955,281	2,387,569	384,078	(68,454)			2,987,640	1,883,952	
323600	Washington School	57,669.80	0.07876%	2,307,911	1,276,571	1,031,340	193,448	(122,003)			1,290,549	813,797	
323700	Waterbury/Duxbury School	528,182.81	0.72131%	21,137,560	11,691,781	9,445,779	1,673,229	(477,177)			11,819,801	7,453,354	
323800	Waterford School	77,571.29	0.10594%	3,104,357	1,717,107	1,387,249	304,774	(223,968)			1,735,909	1,094,633	
323900	Waterville School	63,780.09	0.08710%	2,552,441	1,411,827	1,140,614	174,887	(24,734)			1,427,286	900,021	
324000	Weathersfield School	128,073.25	0.17490%	5,125,415	2,835,011	2,290,403	341,579	(194,570)			2,866,054	1,807,282	
324100	Wells School	66,119.37	0.09030%	2,646,058	1,463,609	1,182,449	231,963	(93,075)			1,479,635	933,031	
324600	West Rutland School	266,930.94	0.36453%	10,682,417	5,908,746	4,773,671	932,108	(120,812)			5,973,445	3,766,747	
324700	West Windsor School	56,431.75	0.07707%	2,258,365	1,249,165	1,009,199	164,521	(17,279)			1,262,843	796,326	
324900	Westford School	148,340.84	0.20258%	5,936,511	3,283,652	2,652,859	409,207	(149,602)			3,319,607	2,093,284	
325000	Westminster School	123,523.71	0.16869%	4,943,345	2,734,304	2,209,041	454,576	(345,163)			2,764,243	1,743,082	
325300	Weybridge School	44,569.44	0.06087%	1,783,642	986,583	797,059	120,956	(60,775)			997,386	628,933	
325500	Whiting School	22,469.15	0.03069%	899,202	497,374	401,828	91,024	(17,304)			502,820	317,069	
325600	Whitingham School	4,389.00	0.00599%	175,645	78,491	137,460	137,460	(596,565)			98,218	61,935	
325700	Williamstown High School	160,613.48	0.21934%	6,427,655	3,555,317	2,872,338	419,133	(287,251)			3,594,247	2,266,468	
325710	Williamstown Elem School	113,800.82	0.15541%	4,554,241	2,519,079	2,035,162	352,198	(142,684)			2,546,662	1,605,879	
325800	Williston School	682,540.38	0.93211%	27,314,857	15,108,618	12,206,239	1,700,098	(2,143,272)			15,274,052	9,631,543	
325900	Wilmington School	7,764.17	0.01060%	310,717	171,867	138,851	45,655	(1,101,814)			173,748	109,563	
326000	Windham School	14,223.77	0.01942%	569,227	314,855	254,371	39,138	(12,011)			318,303	200,716	
326100	Windsor School	292,791.11	0.39985%	11,717,325	6,481,183	5,236,142	1,011,679	(191,977)			6,552,150	4,131,688	
326300	Winooski School	713,924.46	0.97497%	28,570,829	15,803,332	12,767,497	2,171,692	(52,823)			15,976,372	10,074,414	
326400	Wolcott School	73,162.03	0.09991%	2,927,901	1,619,504	1,308,396	206,129	(161,555)			1,637,237	1,032,413	
326500	Woodbury School	32,385.46	0.04423%	1,296,047	716,880	579,167	122,501	(28,198)			724,730	457,001	
326600	Woodford School	22,566.01	0.03082%	903,078	459,518	403,560	78,801	(39,807)			504,968	318,436	
326700	Woodstock School	141,209.07	0.19284%	5,651,102	3,125,784	2,525,318	508,344	(311,971)			3,160,010	1,927,846	
326800	Worcester School	59,490.68	0.08124%	2,380,781	1,316,877	1,063,904	146,542	(162,367)			1,331,297	839,492	
326900	Bellows Free Academy	849,598.18	1.16026%	34,000,410	18,806,586	15,193,824	2,094,054	(2,307,053)			19,012,511	11,988,948	
327100	Burr & Burton Seminary	565,982.98	0.77294%	22,650,300	12,528,520	10,121,780	1,298,821	(733,050)			12,665,703	7,986,765	
327300	Lyndon Institute	279,331.39	0.38147%	11,178,675	6,183,241	4,995,435	641,012	(519,746)			6,250,945	3,941,734	
327600	St Johnsbury Academy	641,485.86	0.87605%	25,671,880	14,199,841	11,472,039	1,573,639	(874,344)			14,355,324	9,052,210	
327700	Theftford Academy	259,644.56	0.35458%	10,390,820	5,747,456	4,643,364	654,815	(19,211)			5,810,388	3,663,926	
327810	Dept Of Education	-	0.00000%	-	-	-	11,783	(242,355)			-	-	
327850	Dept Of Social & Rehab Serv	-	0.00000%	-	-	-	1,382	(93,135)			-	-	
327890	Department Of Corrections	-	0.00000%	-	-	-	-	(25,570)			-	-	
327900	Addison Northwest SU	246,220.22	0.33625%	9,853,586	5,450,296	4,403,290	1,739,377	(18,673)			5,509,975	3,474,491	
328100	Rutland Northeast SU	353,639.27	0.48295%	14,152,432	7,828,109	6,324,323	880,728	(81,313)			7,913,824	4,990,316	
328300	Rutland South West SU	133,740.25	0.18264%	5,352,205	2,960,455	2,391,749	927,240	(25,677)			2,992,871	1,887,251	
328400	Addison Central SU	388,128.09	0.53005%	15,532,654	8,591,549	6,941,105	2,167,483	(28,717)			8,685,623	5,476,998	
328500	Grand Isle SU	35,207.74	0.04808%	1,408,993	779,354	629,639	119,050	(84,273)			787,887	496,828	
328600	Barstow Joint	139,052.60	0.18990%	5,564,802	3,078,049	2,486,753	513,051	(305,950)			3,111,752	1,962,215	
328700	Addison NE SU	242,414.21	0.33105%	9,701,272	5,366,047	4,335,225	2,139,933	(17,936)			5,424,803	3,420,784	
328800	Washington NE SU	109,359.71	0.14935%	4,376,510	2,420,771	1,955,739	777,842	(8,091)			2,447,278	1,543,209	
329100	Austine School	-	0.00000%	-	-	-	-	(1,024,699)			-	-	
329300	Vac School	12,633.94	0.01725%	505,603	279,663	225,940	28,992	(87,674)			282,725	178,281	
329400	Windsor SW SU	-	0.00000%	-	-	-	-	(31,608)			-	-	
329700	Middlebury Union #3	660,905.84	0.90257%	26,449,056	14,629,719	11,819,337	1,685,842	(618,861)			14,789,909	9,326,251	
329800	Union High #2	410,218.55	0.56022%	16,416,701	9,080,540	7,336,160	1,009,168	(261,348)			9,179,969	5,788,724	
329900	Orleans Central SU	191,522.28	0.26155%	7,664,607	4,239,510	3,425,097	741,628	(237,820)			4,285,931	2,702,631	
330600	Orange Windsor SU	134,962.55	0.18431%	5,401,120	2,987,512	2,413,608	530,812	(57,804)			3,020,224	1,904,499	
330900	Battleboro Union #6	817,660.58	1.11664%	32,722,287	18,099,620	14,622,667	1,993,234	(1,748,829)			18,297,804	11,538,267	
331000	Woodstock Union #4	404,169.32	0.55195%	16,174,614	8,946,635	7,227,979	927,490	(767,583)			9,044,598	5,703,361	
331200	Vergennes Union #5	285,011.14	0.38923%	11,405,975	6,308,967	5,097,009	773,003	(1,073,531)			6,378,048	4,021,882	
331300	Chittenden Central SU	45,946.32	0.06275%	1,838,744	1,017,061	821,683	105,438	(97,267)			1,028,198	648,363	
331400	Bennington-Rutland SU	179,749.84	0.24548%	7,193,481	3,978,917	3,214,564	1,007,889	(13,300)			4,022,485	2,536,507	
331900	Twinfield Union #33	284,679.74	0.38877%	11,392,713	6,301,631	5,091,082	872,094	(377,506)			6,370,631	4,017,206	
332000	Otter Valley Union #8	352,838.75	0.48186%	14,120,436	7,810,411	6,310,024	1,014,726	(200,495)			7,895,932	4,979,033	
332400	North Country Union #22	884,150.57	1.20744%	35,363,176	19,571,433	15,811,743	2,154,779	(809,635)			19,785,733	12,476,528	
332500	Mt. Anthony Union #14	894,462.61	1.22153%	35,795,858	19,799,599	15,985,159	2,220,691	(874,557)			20,016,498	12,622,044	
332600	Fair Haven Union #16	288,545.81	0.39405%	11,547,431	6,387,210	5,160,221	764,758	(676,974)			6,457,147	4,071,761	
332700	Champlain Valley Union #15	858,705.10	1.17269%	34,364,864	19,008,176	15,356,688	2,063,066	(1,429,109)			19,216,308	12,117,459	

Schedule B - Employers' Allocation of Net Pension Liability as of June 30, 2016

Employer Number	Employer Name	FY2016 Employer Contributions	Employer Proportion	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Decrease (6.95%) Discount Rate	Net Pension Liability 1% Increase (8.95%) Discount Rate
332800	Rutland Central SU	100,754.55	0.13760%	4,032,137	2,230,289	1,801,848	406,384	(47,150)	2,230,289			2,254,710	1,421,779
332900	Chittenden South SU	782,428.82	1.06853%	31,312,333	17,319,735	13,992,598	6,496,368	(546,520)	13,992,598			17,509,379	11,041,100
333000	Addison Rutland SU	251,023.88	0.34281%	10,045,825	5,556,629	4,489,196	2,164,250	(201,990)	4,489,196			5,617,473	3,542,277
333300	Windham SE SU	529,968.51	0.72375%	21,209,022	11,731,309	9,477,714	3,387,017	(380,199)	9,477,714			11,859,762	7,478,553
333400	Chittenden East SU	492,810.41	0.67301%	19,721,978	10,908,782	8,813,195	1,192,304	(314,222)	8,813,195			11,028,229	6,954,203
333600	Franklin NW SU	373,843.90	0.51054%	14,961,009	8,275,356	6,685,653	3,599,985	(87,205)	6,685,653			8,365,968	5,275,429
333700	Windsor Central SU	149,801.75	0.20459%	5,994,976	3,315,990	2,678,986	1,393,933	(74,399)	2,678,986			3,352,299	2,113,900
333810	Franklin Essex	287,876.70	0.39314%	11,520,653	6,372,398	5,148,255	2,427,102	(21,300)	5,148,255			6,442,174	4,062,319
333900	Windsor NW SU	73,015.36	0.09971%	2,922,031	1,616,258	1,305,773	217,667	(332,663)	1,305,773			1,633,955	1,030,343
334100	Hanwood Union #19	621,823.81	0.84920%	24,885,016	13,764,605	11,120,412	1,652,002	(114,366)	11,120,412			13,915,322	8,774,752
334400	Essex Caledonia SU	107,091.09	0.14625%	4,285,721	2,370,553	1,915,168	852,009	(7,924)	1,915,168			2,396,510	1,511,196
334600	Caledonia - Fed	86,006.63	0.11746%	3,441,934	1,903,831	1,538,103	520,131	(85,567)	1,538,103			1,924,677	1,213,667
334700	Orange SW SU	203,591.76	0.27804%	8,147,620	4,506,679	3,640,942	1,332,686	(122,129)	3,640,942			4,556,025	2,872,948
334900	Lamoille So SU	213,686.34	0.29182%	8,551,599	4,730,131	3,821,468	1,615,456	(25,730)	3,821,468			4,781,924	3,015,395
335000	Union #23	84,923.39	0.11598%	3,398,583	1,879,852	1,518,731	319,194	(95,674)	1,518,731			1,900,436	1,198,381
335100	Washington So SU	116,177.50	0.15866%	4,649,354	2,571,689	2,077,665	1,325,432	(8,596)	2,077,665			2,599,848	1,639,417
335200	Lake Region Uhs #24	226,366.79	0.30914%	9,059,063	5,010,823	4,048,240	576,773	(291,562)	4,048,240			5,065,690	3,194,333
335400	Mt Mansfield Uhs #17	-	0.00000%	-	-	-	29,474	(7,650,606)	-			-	-
335450	Mt. Mansfield	1,503,913.79	2.05382%	60,185,729	33,290,425	26,895,304	20,152,333	(111,273)	26,895,304			33,654,943	21,222,203
335500	Lamoille Uhs #18	708,551.06	0.96763%	28,355,789	15,684,387	12,671,402	2,160,563	(1,055,834)	12,671,402			15,856,125	9,998,588
335600	Orange East SU	86,954.42	0.11875%	3,479,864	1,924,811	1,555,053	382,394	(33,503)	1,555,053			1,945,887	1,227,041
335700	Rutland Windsor SU	-	0.00000%	-	-	-	-	(7,257)	-			-	-
335800	Two Rivers SU	237,621.96	0.32451%	9,509,489	5,259,966	4,249,522	2,496,997	(17,581)	4,249,522			5,317,561	3,353,159
335900	Caledonia North SU	223,308.14	0.30496%	8,936,658	4,943,118	3,993,540	553,643	(26,257)	3,993,540			4,997,243	3,151,172
336200	Franklin West SU	210,934.45	0.28806%	8,441,470	4,669,215	3,772,255	1,421,930	(15,607)	3,772,255			4,720,342	2,976,563
336310	Orleans SW SU	245,082.70	0.33470%	9,808,063	5,425,116	4,382,946	821,222	(59,777)	4,382,946			5,484,519	3,458,439
336410	Lamoille North SU	28,687.06	0.03918%	1,148,039	635,013	513,026	183,476	(73,186)	513,026			641,966	404,812
336500	Washington West SU	40,810.44	0.05573%	1,633,209	903,374	729,835	112,376	(81,703)	729,835			913,266	575,889
336600	Union #29	131,598.64	0.17972%	5,266,499	2,913,049	2,353,450	440,290	(431,389)	2,353,450			2,944,946	1,857,030
336700	Mt Abraham Union #28	484,471.08	0.66162%	19,388,243	10,724,184	8,664,059	1,217,288	(1,999,354)	8,664,059			10,841,610	6,836,524
336800	Orleans Essex N SU	189,996.75	0.25947%	7,603,556	4,205,741	3,397,815	577,418	(485,420)	3,397,815			4,251,793	2,681,104
336900	Windsor SE SU	157,234.69	0.21473%	6,292,438	3,480,525	2,811,913	969,640	(11,634)	2,811,913			3,518,636	2,218,788
337100	Leland & Gray Union #34	250,914.06	0.34266%	10,041,431	5,554,199	4,487,232	575,799	(239,304)	4,487,232			5,615,015	3,540,728
337200	Hazen Union #26	234,203.66	0.31984%	9,372,690	5,184,299	4,188,391	681,017	(129,685)	4,188,391			5,241,066	3,304,922
337300	Missisquoi Valley Union #7	535,132.36	0.73080%	21,415,677	11,845,615	9,570,062	1,277,658	(1,329,566)	9,570,062			11,975,320	7,551,422
337400	Blue Mtn Union #21	359,047.49	0.49033%	14,368,866	7,947,825	6,421,041	1,082,406	(146,836)	6,421,041			8,034,851	5,066,633
337500	Green Mtn Uhs Union #35	225,473.16	0.30792%	9,023,301	4,991,042	4,032,259	777,607	(537,720)	4,032,259			5,045,692	3,181,723
337600	Southwest Vt SU	646,014.35	0.88223%	25,853,107	14,300,083	11,553,024	2,030,413	(155,906)	11,553,024			14,456,664	9,116,113
337610	Southwest Vt SU - Title I	192,996.69	0.26357%	7,723,612	4,272,148	3,451,464	510,353	(43,929)	3,451,464			4,318,926	2,723,437
337700	Union #27	239,066.31	0.32648%	9,567,291	5,291,938	4,275,352	546,611	(682,378)	4,275,352			5,349,883	3,373,540
337800	Stockbridge School	36,613.80	0.05000%	1,465,262	810,478	654,784	230,526	(138,383)	654,784			819,352	516,669
337900	Windham NE SU	385,859.85	0.52669%	15,433,876	8,536,912	6,806,964	2,650,255	(28,535)	6,806,964			8,630,388	5,442,168
338000	Ox Bow Union #30	360,477.54	0.49229%	14,426,095	7,979,480	6,446,615	1,181,920	(290,295)	6,446,615			8,066,853	5,086,812
338100	Union #32	525,994.10	0.71833%	21,049,969	11,643,332	9,406,637	1,258,094	(640,611)	9,406,637			11,770,822	7,422,469
338300	Union #37	69,202.03	0.09451%	2,769,424	1,531,846	1,237,577	174,470	(36,578)	1,237,577			1,548,620	976,532
338400	Union #36	176,771.23	0.24141%	7,074,279	3,912,983	3,161,296	652,018	(95,658)	3,161,296			3,955,829	2,494,475
338500	Washington Central SU	249,823.79	0.34117%	9,997,798	5,530,064	4,467,734	2,582,700	(18,484)	4,467,734			5,590,617	3,525,342
338600	Windham Central	173,578.45	0.23705%	6,946,506	3,842,308	3,104,197	593,766	(314,650)	3,104,197			3,884,380	2,449,420
338700	Windham SW SU	138,364.08	0.18896%	5,537,248	3,062,808	2,474,440	1,059,239	(10,237)	2,474,440			3,096,345	1,952,499
338800	Union #39	136,060.50	0.18581%	5,445,060	3,011,816	2,433,244	404,927	(340,483)	2,433,244			3,044,794	1,919,993
338900	Union #40	328,696.55	0.44889%	13,154,239	7,275,981	5,878,258	808,327	(760,168)	5,878,258			7,355,650	4,638,341
339000	Union 22 Dresden	586,640.07	0.80115%	23,476,984	12,985,782	10,491,202	1,962,383	(381,972)	10,491,202			13,127,972	8,278,263
339100	Orange North S. U.	143,981.00	0.19663%	5,762,033	3,187,143	2,574,890	1,104,625	(39,357)	2,574,890			3,222,041	2,031,761
339210	Franklin Ctl SU - Spec Ed	507,780.68	0.69345%	20,321,079	11,240,162	9,080,917	5,463,733	(52,633)	9,080,917			11,363,238	7,165,454
339300	Rutland South SU	172,333.60	0.23535%	6,896,687	3,814,752	3,081,935	1,320,787	(85,241)	3,081,935			3,856,523	2,431,854
339400	Spaulding Uhs	636,050.21	0.86862%	25,454,348	14,079,518	11,374,830	1,749,264	(256,584)	11,374,830			14,233,684	8,975,505
339500	Barre SU	47,090.28	0.06431%	1,884,525	1,042,384	842,141	246,779	(117,635)	842,141			1,053,797	664,506
339600	Rivendell Interstate School	292,469.14	0.39941%	11,704,440	6,474,056	5,230,384	884,266	(126,483)	5,230,384			6,544,944	4,127,124
339700	Whit/Wilm Joint Fiscal SD	26,110.51	0.03566%	1,044,927	577,979	466,948	192,748	(2,654,566)	466,948			584,307	368,454
339800	Southwest Vt Regional Tech SD	147,169.51	0.20098%	5,889,636	3,257,724	2,631,912	424,144	(55,641)	2,631,912			3,293,395	2,076,755
339900	Hannaford Regional Tech SD	159,726.18	0.21813%	6,392,146	3,535,676	2,856,470	446,198	(17,039)	2,856,470			3,574,391	2,253,947
340000	River Valley Technical Center	153,546.61	0.20969%	6,144,843	3,398,886	2,745,957	411,621	(153,863)	2,745,957			3,436,103	2,166,745
340500	Mountain Towns Regional SD	211,383.90	0.28868%	8,459,457	4,679,164	3,780,293	1,400,980	(172,493)	3,780,293			4,730,400	2,982,905
340900	Twin Valley School District	325,408.71	0.44440%	13,022,661	7,203,201	5,819,460	4,360,452	(24,077)	5,819,460			7,282,074	4,591,945
Total		73,225,064.00	100.00000%	2,930,423,200	1,620,899,749	1,309,523,451	258,617,380	(95,997,891)	55.31%	557,708,310	234.80%	1,638,648,011	1,033,302,011

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

		Deferred Outflows of Resources							
Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
300100	Addison School	982,215	0.07501%	9,534	21,560	-	94,943	-	126,037
300200	Albany School	1,019,617	0.07786%	9,897	22,381	-	98,559	22,611	153,448
300300	Alburg School	2,691,253	0.20551%	26,123	59,074	-	260,144	92,766	438,106
300500	Arlington School	6,773,384	0.51724%	65,747	148,677	-	654,733	587,751	1,456,908
300700	Bakersfield School	1,528,250	0.11670%	14,834	33,545	-	147,725	233,013	429,117
300900	Barnard School	799,176	0.06103%	7,757	17,542	-	77,250	-	102,550
301000	Barnet School	2,746,254	0.20971%	26,657	60,281	-	265,460	185,166	537,564
301100	Barre City School	10,162,955	0.77608%	98,648	223,079	-	982,378	826,633	2,130,738
301200	Barre Town School	9,031,872	0.68971%	87,669	198,251	-	873,045	171,939	1,330,904
301300	Barton School	1,804,869	0.13783%	17,519	39,617	-	174,462	39,913	271,512
301600	Bennington School	7,355,834	0.56172%	71,400	161,462	-	711,034	8,351	952,247
301800	Benson School	913,312	0.06974%	8,865	20,047	-	88,283	52,118	169,314
301900	Berkshire School	1,640,417	0.12527%	15,923	36,007	-	158,567	70,708	281,205
302000	Berlin School	2,321,970	0.17731%	22,538	50,968	-	224,448	-	297,954
302100	Bethel School	3,068,125	0.23429%	29,781	67,346	-	296,573	294,297	687,997
302400	Bolton School	-	0.00000%	-	-	-	-	28,006	28,006
302500	Bradford School	3,054,365	0.23324%	29,648	67,044	-	295,243	210,654	602,588
302600	Braintree School	884,537	0.06755%	8,586	19,416	-	85,502	107,645	221,149
302800	Brandon Town School	3,994,529	0.30504%	38,773	87,681	-	386,122	187,919	700,495
302900	Brattleboro Town School	9,224,309	0.70440%	89,537	202,475	-	891,646	-	1,183,658
303000	Bridgewater School	-	0.00000%	-	-	-	-	19,573	19,573
303100	Bridport School	999,592	0.07633%	9,703	21,941	-	96,623	235,670	363,937
303200	Brighton School	1,534,534	0.11718%	14,895	33,683	-	148,332	54,238	251,149
303300	Bristol School	3,455,387	0.26387%	33,540	75,846	-	334,007	120,635	564,029
303400	Brookfield School	711,239	0.05431%	6,904	15,612	-	68,750	-	91,266
303600	Brownington School	1,133,784	0.08658%	11,005	24,887	-	109,595	30,911	176,398
303700	Burke School	2,287,223	0.17466%	22,201	50,205	-	221,089	369,347	662,842
303800	Burlington School	60,991,444	4.65753%	592,021	1,338,775	-	5,895,595	167,259	7,993,649
304000	Cabot School	2,362,269	0.18039%	22,930	51,852	-	228,343	170,744	473,869
304100	Calais School	1,544,951	0.11798%	14,996	33,912	-	149,339	74,511	272,758
304200	Cambridge School	4,147,100	0.31669%	40,254	91,030	-	400,870	12,200	544,353
304300	Canaan School	3,056,280	0.23339%	29,666	67,086	-	295,428	52,849	445,029
304400	Castleton/Hubbardton SD 42	3,756,281	0.28684%	36,461	82,451	-	363,092	65,551	547,555
304500	Cavendish School	1,260,170	0.09623%	12,232	27,661	-	121,811	22,996	184,700
304600	Charleston School	1,674,457	0.12787%	16,253	36,755	-	161,857	112,136	327,002
304700	Charlotte School	5,185,780	0.39601%	50,336	113,829	-	501,271	-	665,437
304800	Chelsea School	2,307,858	0.17624%	22,402	50,658	-	223,084	88,779	384,922
305100	Clarendon School	2,496,796	0.19066%	24,235	54,805	-	241,347	84,122	404,510
305200	Clarechester School	30,648,706	2.34045%	297,495	672,745	-	2,962,585	343,890	4,276,716
305300	Concord School	1,521,255	0.11671%	14,766	33,392	-	147,049	-	195,207
305500	Cornwall School	1,176,552	0.08985%	11,420	25,826	-	113,729	212,455	363,429
305600	Covertny School	1,377,823	0.10522%	13,374	30,244	-	133,184	103,511	280,313
305700	Craftsbury School	2,059,916	0.15730%	19,995	45,216	-	199,117	-	264,327
305900	Danville School	4,648,364	0.35497%	45,120	102,033	-	449,323	74,722	671,198
306000	Derby School	4,746,332	0.36245%	46,071	104,183	-	458,793	-	609,047
306100	Dorset School	2,731,253	0.20857%	26,511	59,952	-	264,010	157,194	507,667
306200	Dover School	1,197,894	0.09148%	11,628	26,294	-	115,792	56,438	210,149
306300	Dummerston School	2,364,824	0.18059%	22,954	51,908	-	228,590	3,290	306,743
306700	East Montpelier School	2,608,034	0.19916%	25,315	57,247	-	252,099	-	334,662
306800	Eden School	2,012,794	0.15370%	19,537	44,181	-	194,562	29,346	287,627
306900	Elmore School	132,500	0.01012%	1,286	2,908	-	12,808	4,050	21,052
307000	Enosburg School	7,317,476	0.55879%	71,028	160,620	-	707,327	152,328	1,091,303
307100	Essex Comm. Ed # 46	26,793,725	2.04607%	260,076	588,128	-	2,589,953	-	3,438,157
307200	Essex Jct Id School	16,516,354	1.26125%	160,318	362,537	-	1,596,515	651,493	2,770,863
307300	Essex Town School	19,865,199	1.51698%	192,824	436,045	-	1,920,223	247,293	2,796,385
307500	Fair Haven School	3,763,505	0.28740%	36,531	82,610	-	363,790	-	482,931
307600	Fairfax School	8,877,623	0.67793%	86,172	194,866	-	858,135	-	1,139,172
307700	Fairfield School	2,481,633	0.18951%	24,088	54,472	-	239,881	-	318,442
307900	Fayston School	1,718,046	0.13120%	16,676	37,711	-	166,071	36,860	257,318
308000	Ferrisburg School	2,011,758	0.15363%	19,527	44,158	-	194,462	39,735	297,883
308100	Fletcher School	1,573,096	0.12013%	15,269	34,530	-	152,060	206,655	408,514
308200	Franklin School	1,145,120	0.08745%	11,115	25,136	-	110,690	16,652	163,593
308300	Georgia School	6,626,088	0.50599%	64,317	145,444	-	640,495	-	850,256
308400	Glover School	1,284,455	0.09809%	12,468	28,194	-	124,159	75,176	239,996
308600	Grafton School	1,063,977	0.08125%	10,328	23,355	-	102,847	141,342	277,871
308800	Grand Isle School	2,743,113	0.20947%	26,626	60,212	-	265,157	76,642	428,637
309000	Lakeview Uhs #43	889,682	0.06794%	8,636	19,529	-	85,999	-	114,163
309200	Guildhall School	187,886	0.01435%	1,824	4,124	-	18,162	28,802	52,912
309300	Guilford School	1,744,278	0.13320%	16,931	38,287	-	168,607	46,634	270,458
309400	Halifax School	540,828	0.04130%	5,250	11,871	-	52,278	14,161	83,559
309600	Hardwick School	2,763,510	0.21103%	26,824	60,680	-	267,128	-	354,612
309800	Hartford School	29,859,860	2.28021%	289,838	655,430	-	2,886,333	699,442	4,531,044
309900	Hartland School	3,631,327	0.27730%	35,248	79,708	-	351,014	185,292	651,262
310000	Highgate School	3,354,693	0.25619%	32,563	73,636	-	324,273	300	430,771
310100	Hinesburg School	6,143,643	0.46915%	59,634	134,854	-	593,861	127,853	916,202
310200	Holland School	629,808	0.04809%	6,113	13,824	-	60,879	26	80,842
310400	Huntington School	1,242,401	0.09487%	12,060	27,271	-	120,094	75,949	235,373

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

		Deferred Outflows of Resources							
Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
310500	Hyde Park School	3,012,663	0.23006%	29,243	66,129	-	291,212	59,708	446,291
310700	Irasburg School	1,310,429	0.10007%	12,720	28,764	-	126,670	36,422	204,575
310800	Isle LaMotte School	498,381	0.03806%	4,838	10,940	-	48,175	16,250	80,202
310900	Jamaica School	737,798	0.05634%	7,162	16,195	-	71,317	19,990	114,664
311000	Jay/Westfield School	1,186,308	0.09059%	11,515	26,040	-	114,672	16,808	169,034
311100	Jericho School	-	0.00000%	-	-	-	-	13,521	13,521
311200	Johnson School	2,668,044	0.20374%	25,898	58,564	-	257,900	83,487	425,849
311500	Leicester School	754,916	0.05765%	7,328	16,571	-	72,972	61,068	157,938
311700	Lincoln School	1,385,160	0.10578%	13,445	30,405	-	133,893	141,642	319,385
311900	Lowell School	1,612,016	0.12310%	15,647	35,384	-	155,822	170,768	377,621
312000	Ludlow School	1,638,363	0.12511%	15,903	35,962	-	158,369	17,253	227,486
312100	Lunenburg School	1,164,362	0.08891%	11,302	25,558	-	112,550	-	149,410
312300	Lyndon Town School	4,720,550	0.36048%	45,821	103,617	-	456,301	408,983	1,014,721
312600	Manchester School	6,250,214	0.47729%	60,668	137,193	-	604,162	37,428	839,453
312700	Marlboro School	1,317,135	0.10058%	12,785	28,911	-	127,318	29,262	198,276
313000	Middlebury Id School	4,557,196	0.34800%	44,235	100,031	-	440,511	87,350	672,127
313200	Middlesex School	1,995,386	0.15237%	19,368	43,799	-	192,879	5,381	261,428
313300	Middletown Springs School	796,438	0.06082%	7,731	17,482	-	76,986	14,517	116,715
313400	Milton School	21,909,669	1.67310%	212,669	480,922	-	2,117,847	544,149	3,355,586
313600	Monkton School	1,778,887	0.13584%	17,267	39,047	-	171,952	170,303	398,569
313700	Montgomery School	1,162,651	0.08878%	11,285	25,520	-	112,385	171,522	320,713
313800	Montpelier School	14,253,121	1.08842%	138,350	312,859	-	1,377,744	414,020	2,242,972
313900	Moretown School	1,887,251	0.14412%	18,319	41,426	-	182,427	96,988	339,159
314100	Morristown School	9,436,691	0.72062%	91,598	207,137	-	912,176	467,469	1,678,381
314200	Mt Holly School	1,351,869	0.10323%	13,122	29,674	-	130,675	108,185	281,656
314400	New Haven School	1,168,866	0.08926%	11,346	25,657	-	112,986	-	149,988
314500	Newark School	711,004	0.05429%	6,901	15,607	-	68,728	99,901	191,137
314600	Newbury School	1,750,578	0.13368%	16,992	38,426	-	169,216	44,154	268,788
314700	Newbrook Elementary School	1,134,299	0.08662%	11,010	24,898	-	109,644	62,282	207,835
314800	Newport City School	4,258,151	0.32517%	41,332	93,467	-	411,604	192,518	738,921
314900	Newport Town School	1,462,374	0.11167%	14,195	32,099	-	141,357	90,399	278,050
315000	No Bennington Id School	-	0.00000%	-	-	-	-	-	-
315100	North Hero School	822,598	0.06282%	7,985	18,056	-	79,514	17,288	122,843
315500	Northfield School	6,382,432	0.48739%	61,952	140,096	-	616,943	-	818,990
315700	Norwich School	4,878,768	0.37256%	47,356	107,090	-	471,595	231,033	857,074
315800	Orange School	1,234,603	0.09428%	11,984	27,100	-	119,340	9,576	168,000
315900	Orleans Id School	1,126,681	0.08604%	10,936	24,731	-	108,908	16,730	161,305
316000	Orwell School	1,257,988	0.09606%	12,211	27,613	-	121,600	103,639	265,063
316200	Union District #47	2,910,045	0.22222%	28,247	63,876	-	281,293	120,284	493,699
316300	Beacham School	837,306	0.05304%	8,127	18,379	-	80,936	59,348	166,791
316600	Pittsford School	2,932,626	0.22385%	28,466	64,372	-	283,475	315,423	691,736
316900	Pomfret School	-	0.00000%	-	-	-	-	-	-
317000	Poultney School	4,850,908	0.37043%	47,086	106,478	-	468,902	-	622,466
317100	Pownall School	2,744,499	0.20958%	26,640	60,242	-	265,291	121,627	473,800
317200	Proctor School	4,147,393	0.31671%	40,257	91,036	-	400,898	121,007	653,198
317250	Prosper Valley School	1,074,577	0.08206%	10,431	23,587	-	103,871	667,278	805,168
317300	Putney School	2,394,718	0.18287%	23,245	52,565	-	231,480	-	307,289
317500	Randolph School	2,938,882	0.22442%	28,527	64,509	-	284,080	175,277	552,393
317600	Reading School	711,601	0.05434%	6,807	15,620	-	68,785	34,324	125,636
317700	Readsboro School	703,130	0.05369%	6,825	15,434	-	67,966	41,997	132,222
317800	Richford School	4,135,244	0.31578%	40,139	90,769	-	399,724	282,488	813,121
317900	Richmond School	-	0.00000%	-	-	-	-	38,575	38,575
318000	Ripton School	625,268	0.04775%	6,069	13,725	-	60,440	22,350	102,584
318100	Rochester School	1,860,534	0.14208%	18,059	40,839	-	179,844	234,453	473,196
318200	Rockingham School	6,124,053	0.46766%	59,444	134,424	-	591,967	-	785,835
318300	Roxbury School	602,613	0.04602%	5,849	13,227	-	58,250	82,382	159,708
318400	Royalton School	4,069,633	0.31077%	39,502	89,329	-	393,381	270,212	792,425
318600	Rutland City School	34,299,887	2.61926%	332,936	752,889	-	3,315,518	44,859	4,446,203
318700	Rutland Town School	4,740,855	0.36203%	46,018	104,063	-	458,264	79,714	688,058
318900	St Albans City School	8,490,378	0.64836%	82,413	186,366	-	820,702	104,785	1,194,266
319000	St Albans Town School	7,995,759	0.61059%	77,612	175,509	-	772,891	495,734	1,521,746
319200	St Johnsbury School	9,607,530	0.73367%	93,257	210,887	-	928,689	87,147	2,089,980
319300	Salisbury School	1,456,307	0.11212%	14,136	31,966	-	140,771	82,298	269,170
319600	Shaftsbury School	2,164,228	0.16527%	21,007	47,505	-	209,200	78,604	356,317
319700	Sharon School	1,660,816	0.12683%	16,121	36,455	-	160,539	82,334	295,449
319900	Shelburne School	8,499,514	0.64905%	82,502	186,566	-	821,586	199,378	1,290,031
320000	Sheldon School	3,023,226	0.23086%	29,345	66,360	-	292,233	39,863	427,802
320100	Sherburne School	1,317,904	0.10064%	12,792	28,928	-	127,392	260,747	429,860
320200	Shoreham School	1,178,678	0.09001%	11,441	25,872	-	113,934	101,453	252,701
320300	Shrewsbury School	930,871	0.07108%	9,036	20,433	-	89,980	38,877	158,325
320400	South Burlington School	41,168,996	3.14382%	399,612	903,668	-	3,979,504	278,151	5,560,935
320500	South Hero School	1,807,599	0.13803%	17,546	39,677	-	174,727	107,393	339,343
320600	Springfield School	19,527,338	1.49118%	189,544	428,629	-	1,887,564	104,614	2,610,352
320700	Stamford School	731,587	0.05587%	7,101	16,058	-	70,717	9,002	102,879
320900	Starksboro School	1,991,809	0.15210%	19,334	43,721	-	192,534	140,017	395,605
321100	Stowe School	8,837,277	0.67485%	85,780	193,980	-	854,235	131,048	1,265,042
321200	Stratford School	1,442,554	0.11016%	14,002	31,664	-	139,441	76,241	261,349

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

Employer Number	Employer Name	Deferred Outflows of Resources							Total Deferred Outflows
		Net Pension Liability	Employer Proportion	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	
321400	Sudbury School	352,118	0.02689%	3,418	7,729	-	34,037	73,541	118,725
321500	Sunderland School	906,210	0.06920%	8,796	19,892	-	87,597	64,566	180,851
321600	Sutton School	1,113,414	0.08502%	10,807	24,440	-	107,626	176,732	319,604
321700	Swanton School	5,552,068	0.42398%	53,892	121,869	-	536,678	108,385	820,824
321800	Theftford School	3,122,803	0.23847%	30,312	68,546	-	301,858	61,593	462,309
321900	Timothy School	706,355	0.05394%	6,856	15,505	-	68,278	114,587	205,226
322100	Townshend School	861,806	0.06581%	8,365	18,917	-	83,304	19,971	130,558
322200	Troy School	2,291,620	0.17509%	22,244	50,302	-	221,514	26,927	320,866
322300	Turnbridge School	1,597,638	0.12200%	15,508	35,068	-	154,432	80,603	285,611
322400	Underhill Id School	-	0.00000%	-	-	-	-	10,938	10,938
322500	Underhill Town School	-	0.00000%	-	-	-	-	-	-
322600	Vergennes School	2,671,977	0.20404%	25,936	58,650	-	258,280	89,032	431,898
322700	Vernon School	2,147,763	0.16401%	20,848	47,144	-	207,608	14,391	289,991
323000	Waitsfield School	2,090,205	0.15962%	20,289	45,880	-	202,045	28,296	296,510
323100	Walden School	1,157,599	0.08840%	11,236	25,410	-	111,897	11,565	160,107
323200	Wallingford School	1,991,706	0.15209%	19,333	43,718	-	192,524	34,840	290,414
323400	Wardsboro School	767,790	0.05863%	7,453	16,853	-	74,217	31,822	130,344
323500	Warren School	2,387,569	0.18232%	23,175	52,408	-	230,789	77,706	384,078
323600	Washington School	1,031,340	0.07876%	10,011	22,638	-	99,692	61,107	193,448
323700	Waterbury/Duxbury School	9,445,779	0.72131%	91,687	207,337	-	913,054	461,152	1,673,229
323800	Waterford School	1,387,249	0.10594%	13,466	30,450	-	134,095	126,763	304,774
323900	Waterville School	1,140,614	0.08710%	11,072	25,037	-	110,255	28,524	174,887
324000	Weathersfield School	2,290,403	0.17490%	22,232	50,275	-	221,396	47,675	341,579
324100	Wells School	1,182,449	0.09030%	11,478	25,955	-	114,299	80,232	231,963
324600	West Rutland School	4,773,671	0.36453%	46,336	104,783	-	461,436	319,553	932,108
324700	West Windsor School	1,009,199	0.07707%	9,796	22,152	-	97,552	35,021	164,521
324900	Westford School	2,652,859	0.20258%	25,750	58,231	-	256,432	68,794	409,207
325000	Westminster School	2,209,041	0.16869%	21,442	48,489	-	213,532	171,113	454,576
325300	Weybridge School	797,059	0.06087%	7,737	17,496	-	77,046	18,678	120,956
325500	Whiting School	401,828	0.03069%	3,900	8,820	-	38,842	39,462	91,024
325600	Whitingham School	78,491	0.00599%	762	1,723	-	7,587	127,388	137,460
325700	Williamstown High School	2,872,338	0.21934%	27,881	63,048	-	277,648	50,556	419,133
325710	Williamstown Elem School	2,035,162	0.15541%	19,755	44,672	-	196,724	91,047	352,198
325800	Williston School	12,206,239	0.93211%	118,481	267,929	-	1,179,887	133,800	1,700,098
325900	Wilmington School	138,851	0.01060%	1,348	3,048	-	13,422	27,837	45,655
326000	Windham School	254,371	0.01942%	2,469	5,584	-	24,588	6,497	39,138
326100	Windsor School	5,236,142	0.39985%	50,825	114,934	-	506,139	339,780	1,011,679
326300	Winooski School	12,767,497	0.97497%	123,929	280,249	-	1,234,140	533,373	2,171,692
326400	Wolcott School	1,308,396	0.09991%	12,700	28,720	-	126,473	37,236	205,129
326500	Woodbury School	579,167	0.04423%	5,622	12,713	-	55,984	48,183	122,501
326600	Woodford School	403,560	0.03089%	3,917	8,858	-	39,009	27,016	78,801
326700	Woodstock School	2,525,318	0.19284%	24,512	55,431	-	244,104	184,297	508,344
326800	Worcester School	1,063,904	0.08124%	10,327	23,353	-	102,840	10,023	146,542
326900	Bellows Free Academy	15,193,824	1.16026%	147,481	333,508	-	1,468,675	144,390	2,094,054
327100	Burr & Burton Seminary	10,121,780	0.77294%	98,248	222,175	-	978,398	-	1,298,821
327300	Lyndon Institute	4,995,435	0.38147%	48,489	109,651	-	482,872	-	641,012
327600	St Johnsbury Academy	11,472,039	0.87605%	111,355	251,814	-	1,108,918	101,553	1,573,639
327700	Theftford Academy	4,643,364	0.35458%	45,071	101,923	-	448,840	58,981	654,815
327810	Dept Of Education	-	0.00000%	-	-	-	-	11,783	11,783
327850	Dept Of Social & Rehab Serv	-	0.00000%	-	-	-	-	1,382	1,382
327890	Department Of Corrections	-	0.00000%	-	-	-	-	-	-
327900	Addison Northwest SU	4,403,290	0.33625%	42,741	96,653	-	425,634	1,174,349	1,739,377
328100	Rutland Northeast SU	6,324,323	0.48295%	61,388	138,820	-	611,326	69,194	880,728
328300	Rutland South West SU	2,391,749	0.18264%	23,216	52,499	-	231,193	620,332	927,240
328400	Addison Central SU	6,941,105	0.53005%	67,375	152,359	-	670,946	1,276,804	2,167,483
328500	Grand Isle SU	629,639	0.04808%	6,112	13,821	-	60,863	38,255	119,050
328600	Barstow Joint	2,486,753	0.18990%	24,138	54,585	-	240,736	193,952	513,051
328700	Addison NE SU	4,335,225	0.33105%	42,080	95,159	-	419,054	1,583,639	2,139,933
328800	Washington NE SU	1,955,739	0.14935%	18,984	42,929	-	189,047	526,883	777,842
329100	Austine School	-	0.00000%	-	-	-	-	-	-
329300	Vac School	225,940	0.01725%	2,193	4,959	-	21,840	-	28,992
329400	Windsor SW SU	-	0.00000%	-	-	-	-	-	-
329700	Middlebury Union #3	11,819,337	0.90257%	114,726	259,437	-	1,142,488	169,191	1,685,842
329800	Union High #2	7,336,160	0.56022%	71,209	161,030	-	709,133	67,796	1,009,168
329900	Orleans Central SU	3,425,097	0.26155%	33,246	75,182	-	331,079	302,122	741,628
330600	Orange Windsor SU	2,413,608	0.18431%	23,428	52,979	-	233,306	221,099	530,812
330900	Battleboro Union #6	14,622,667	1.11664%	141,937	320,970	-	1,413,466	116,861	1,993,234
331000	Woodstock Union #4	7,227,979	0.55195%	70,159	158,656	-	698,676	-	927,490
331200	Vergennes Union #5	5,097,009	0.38923%	49,475	111,880	-	492,690	118,958	773,003
331300	Chittenden Central SU	821,683	0.06275%	7,976	18,036	-	79,426	-	105,438
331400	Bennington-Rutland SU	3,214,564	0.24548%	31,203	70,560	-	310,728	595,398	1,007,889
331900	Twinfield Union #33	5,091,082	0.38877%	49,417	111,750	-	492,117	218,809	872,094
332000	Otter Valley Union #8	6,310,024	0.48186%	61,249	138,506	-	609,944	205,027	1,014,726
332400	North Country Union #22	15,911,743	1.20744%	153,479	347,071	-	1,528,405	126,825	2,154,779
332500	Mt. Anthony Union #14	15,995,159	1.22153%	155,269	351,119	-	1,546,231	168,073	2,220,691
332600	Fair Haven Union #16	5,160,221	0.39405%	50,088	113,268	-	498,801	102,601	764,758
332700	Champlain Valley Union #15	15,356,688	1.17269%	149,062	337,082	-	1,484,418	98,504	2,069,066

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

		Deferred Outflows of Resources							
Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
332800	Rutland Central SU	1,801,848	0.13760%	17,490	39,551	-	174,171	174,172	405,384
332900	Chittenden South SU	13,992,598	1.06853%	135,821	307,140	-	1,352,562	4,699,845	6,495,368
333000	Addison Rutland SU	4,489,196	0.34281%	43,575	98,539	-	433,938	1,588,199	2,164,250
333300	Windham SE SU	9,477,714	0.72375%	91,997	208,038	-	916,141	2,170,842	3,387,017
333400	Chittenden East SU	8,813,195	0.67301%	85,546	193,451	-	851,907	61,399	1,192,304
333600	Franklin NW SU	6,685,653	0.51054%	64,895	146,751	-	646,253	2,742,085	3,599,985
333700	Windsor Central SU	2,678,986	0.20458%	26,004	58,804	-	259,958	1,050,167	1,393,933
333810	Franklin Essee	5,148,255	0.39314%	49,972	113,005	-	497,644	1,766,480	2,427,102
333900	Windsor NW SU	1,305,773	0.09971%	12,675	28,662	-	126,220	50,111	217,667
334100	Hanwood Union #19	11,120,412	0.84920%	107,942	244,095	-	1,074,928	225,037	1,652,002
334400	Essex Caledonia SU	1,915,168	0.14625%	18,590	42,038	-	185,125	606,256	852,009
334600	Caledonia -Fed	1,538,103	0.11746%	14,930	33,762	-	148,677	322,763	520,131
334700	Orange SW SU	3,640,942	0.27804%	35,341	79,919	-	351,943	865,482	1,332,686
334900	Lamoille So SU	3,821,468	0.29182%	37,094	83,882	-	369,393	1,125,087	1,615,456
335000	Union #23	1,518,731	0.11598%	14,742	33,336	-	146,805	124,311	319,194
335100	Washington So SU	2,077,665	0.15866%	20,167	45,605	-	200,833	1,058,827	1,325,432
335200	Lake Region Uhs #24	4,048,240	0.30914%	39,295	88,860	-	391,314	57,305	576,773
335400	Mt Mansfield Uhs #17	-	0.00000%	-	-	-	-	29,474	29,474
335450	Mt. Mansfield	26,895,304	2.05382%	261,062	590,357	-	2,599,771	16,701,142	20,152,333
335500	Lamoille Uhs #18	12,671,402	0.96763%	122,996	278,140	-	1,224,851	534,575	2,160,563
335600	Orange East SU	1,555,053	0.11875%	15,094	34,134	-	150,316	182,850	382,394
335700	Rutland Windsor SU	-	0.00000%	-	-	-	-	-	-
335800	Two Rivers SU	4,249,522	0.32451%	41,248	93,278	-	410,770	1,951,701	2,496,997
335900	Caledonia North SU	3,993,540	0.30496%	38,764	87,659	-	386,026	41,194	553,643
336200	Franklin West SU	3,772,255	0.28806%	36,616	82,602	-	364,636	937,876	1,421,930
336310	Orleans SW SU	4,382,946	0.33470%	42,544	96,207	-	423,667	258,805	821,222
336410	Lamoille North SU	513,026	0.03918%	4,980	11,261	-	49,590	117,645	183,476
336500	Washington West SU	729,835	0.05573%	7,084	16,020	-	70,548	18,724	112,376
336600	Union #29	2,353,450	0.17972%	22,844	51,659	-	227,491	138,297	440,290
336700	Mt Abraham Union #28	8,664,059	0.66162%	84,099	190,178	-	837,491	105,521	1,217,288
336800	Orleans Essex N SU	3,397,815	0.25947%	32,981	74,583	-	328,442	141,412	577,418
336900	Windsor SE SU	2,811,913	0.21473%	27,294	61,722	-	271,807	608,817	969,640
337100	Leland & Gray Union #34	4,487,232	0.34266%	43,556	98,496	-	433,748	-	575,799
337200	Hazen Union #26	4,188,391	0.31984%	40,655	91,936	-	404,861	143,565	681,017
337300	Missisquoi Valley Union #7	9,570,062	0.73080%	92,893	210,065	-	925,068	49,633	1,277,658
337400	Blue Mtn Union #21	6,421,041	0.49033%	62,327	140,943	-	620,675	258,462	1,082,406
337500	Green Mtn Uhs Union #35	4,032,259	0.30792%	39,140	88,509	-	389,769	260,190	777,607
337600	Southwest Vt SU	11,553,024	0.88223%	112,141	253,591	-	1,116,746	547,935	2,030,413
337610	Southwest Vt SU - Title I	3,451,464	0.26357%	33,502	75,760	-	333,628	67,463	510,353
337700	Union #27	4,275,352	0.32648%	41,499	93,845	-	413,267	-	548,611
337800	Stockbridge School	654,784	0.05000%	6,356	14,373	-	63,293	146,504	230,526
337900	Windham NE SU	6,896,964	0.52668%	66,946	151,390	-	666,679	1,765,240	2,650,255
338000	Ox Bow Union #30	6,446,615	0.49229%	62,575	141,505	-	623,147	354,694	1,181,920
338100	Union #32	9,406,637	0.71833%	91,307	206,478	-	909,270	51,039	1,258,094
338300	Union #37	1,237,577	0.09451%	12,013	27,165	-	119,628	15,665	174,470
338400	Union #36	3,161,296	0.24141%	30,685	69,391	-	305,579	246,362	652,018
338500	Washington Central SU	4,467,734	0.34117%	43,367	98,068	-	431,863	2,009,402	2,582,700
338600	Windham Central	3,104,197	0.23705%	30,131	68,138	-	300,060	195,437	593,766
338700	Windham SW SU	2,474,440	0.18896%	24,018	54,314	-	239,186	741,720	1,059,239
338800	Union #39	2,433,244	0.18581%	23,619	53,410	-	235,204	92,695	404,927
338900	Union #40	5,878,258	0.44889%	57,058	129,029	-	568,208	54,032	808,327
339000	Union 22 Dresden	10,491,202	0.80115%	101,834	230,284	-	1,014,107	616,157	1,962,383
339100	Orange North S. U.	2,574,890	0.19663%	24,993	56,519	-	248,896	774,217	1,104,625
339210	Franklin Ctl SU - Spec Ed	9,080,917	0.69345%	88,145	199,328	-	877,785	4,298,474	5,463,733
339300	Rutland South SU	3,081,935	0.23535%	29,915	67,649	-	297,908	925,314	1,320,787
339400	Spaulding Uhs	11,374,830	0.86862%	110,411	249,680	-	1,099,521	289,652	1,749,264
339500	Barre SU	842,141	0.06431%	8,174	18,485	-	81,404	138,716	246,779
339600	Rivendell Interstate School	5,230,384	0.39941%	50,769	114,808	-	505,583	213,106	884,266
339700	Whit/Wilm Joint Fiscal SD	466,948	0.03566%	4,532	10,250	-	45,136	132,829	192,748
339800	Southwest Vt Regional Tech SD	2,631,912	0.20098%	25,547	57,771	-	254,408	86,419	424,144
339900	Hannaford Regional Tech SD	2,856,470	0.21813%	27,727	62,700	-	276,114	79,657	446,198
340000	River Valley Technical Center	2,745,957	0.20969%	26,654	60,274	-	265,432	59,261	411,621
340500	Mountain Towns Regional SD	3,780,293	0.28868%	36,694	82,978	-	365,413	915,895	1,400,980
340900	Twin Valley School District	5,819,460	0.44440%	56,487	127,738	-	562,524	3,613,702	4,360,452
<b>Total</b>		<b>1,309,523,451</b>	<b>100.00000%</b>	<b>12,711,045</b>	<b>28,744,305</b>	<b>-</b>	<b>126,582,009</b>	<b>90,580,021</b>	<b>258,617,380</b>

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

Employer Number	Employer Name	Deferred Inflows of Resources					Pension Expense Recognized			
		Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows	Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total
300100	Addison School	-	(4,064)	-	-	(119,649)	(123,713)	101,931	(87,464)	14,467
300200	Albany School	-	(4,218)	-	-	(34,546)	(38,764)	105,813	9,961	115,774
300300	Allburg School	-	(11,134)	-	-	(166,977)	(178,112)	279,290	(16,719)	262,571
300500	Arlington School	-	(28,023)	-	-	-	(28,023)	702,921	341,563	1,044,484
300700	Bakersfield School	-	(6,323)	-	-	(156,548)	(162,871)	158,597	50,229	208,826
300900	Barnard School	-	(3,306)	-	-	(123,520)	(126,827)	82,936	(44,523)	38,413
301000	Barnet School	-	(11,362)	-	-	(190,498)	(201,860)	284,998	(696)	284,302
301100	Barre City School	-	(42,047)	-	-	(1,149,335)	(1,191,382)	1,054,680	113,319	1,168,599
301200	Barre Town School	-	(37,367)	-	-	(278,746)	(316,114)	937,300	8,959	946,259
301300	Barton School	-	(7,467)	-	-	(117,141)	(124,608)	187,303	(11,918)	175,385
301600	Bennington School	-	(30,433)	-	-	(80,447)	(110,881)	763,366	(77,125)	686,240
301800	Benson School	-	(3,779)	-	-	(150,892)	(154,671)	94,781	(55,839)	38,942
301900	Berkshire School	-	(6,787)	-	-	-	(6,787)	170,237	50,097	220,334
302000	Berlin School	-	(9,607)	-	-	(294,832)	(304,438)	240,967	(136,629)	104,338
302100	Bethel School	-	(12,694)	-	-	(345,060)	(357,753)	318,401	(39,643)	278,758
302400	Bolton School	-	-	-	-	(489,301)	(489,301)	-	(164,351)	(164,351)
302500	Bradford School	-	(12,637)	-	-	-	(12,637)	316,973	122,052	439,024
302600	Braintree School	-	(3,660)	-	-	(63,825)	(67,484)	91,795	(20,518)	71,277
302800	Brandon Town School	-	(16,526)	-	-	(5,119)	(21,645)	414,540	77,886	492,426
302900	Brattleboro Town School	-	(38,164)	-	-	(645,458)	(683,621)	957,270	(312,621)	644,649
303000	Bridgewater School	-	-	-	-	(272,152)	(272,152)	-	(104,561)	(104,561)
303100	Bridport School	-	(4,136)	-	-	(122,752)	(126,887)	103,735	(28,066)	75,668
303200	Brighton School	-	(6,349)	-	-	(173,157)	(179,506)	159,249	(13,930)	145,319
303300	Bristol School	-	(14,296)	-	-	(636,641)	(650,937)	358,589	(136,593)	221,997
303400	Brookfield School	-	(2,943)	-	-	(87,803)	(90,745)	73,810	(76,779)	(2,968)
303600	Brownington School	-	(4,691)	-	-	(94,141)	(98,832)	117,661	(12,995)	104,666
303700	Burke School	-	(9,463)	-	-	(180,403)	(189,866)	237,361	62,331	299,692
303800	Burlington School	-	(252,339)	-	-	(1,886,948)	(2,139,287)	6,329,503	(582,061)	5,747,442
304000	Cabot School	-	(9,773)	-	-	(194,652)	(204,425)	245,149	(90,654)	154,495
304100	Calais School	-	(6,392)	-	-	(60,596)	(66,988)	160,330	13,788	174,119
304200	Cambridge School	-	(17,158)	-	-	(57,722)	(74,880)	430,373	(7,901)	422,472
304300	Canaan School	-	(12,645)	-	-	(101,742)	(114,387)	317,171	1,107	318,278
304400	Castleton/Hubbardton SD 42	-	(15,541)	-	-	(391,435)	(406,975)	389,815	(119,223)	270,592
304500	Cavendish School	-	(5,214)	-	-	(102,061)	(107,274)	130,777	(22,324)	108,452
304600	Charleston School	-	(6,928)	-	-	(53,524)	(60,452)	173,770	56,735	230,505
304700	Charlotte School	-	(21,455)	-	-	(801,932)	(823,387)	538,164	(385,282)	152,882
304800	Chelsea School	-	(9,548)	-	-	(32,187)	(41,735)	239,502	4,242	243,745
305100	Clarendon School	-	(10,330)	-	-	(107,424)	(117,754)	259,110	(52,645)	206,465
305200	Colchester School	-	(126,802)	-	-	(736,543)	(863,345)	3,180,628	(66,783)	3,123,844
305300	Concord School	-	(6,294)	-	-	(356,135)	(362,429)	157,871	(164,651)	(6,780)
305500	Cornwall School	-	(4,968)	-	-	(108,033)	(110,501)	122,089	(4,369)	117,830
305600	Covington School	-	(5,700)	-	-	(145,803)	(151,504)	142,986	(27,493)	115,493
305700	Craftsbury School	-	(8,522)	-	-	(21,465)	(29,988)	213,772	(11,580)	202,192
305900	Danville School	-	(19,232)	-	-	(87,075)	(106,307)	482,393	29,787	512,180
306000	Derby School	-	(19,637)	-	-	(31,081)	(50,718)	492,560	(15,206)	477,354
306100	Dorset School	-	(11,300)	-	-	(58,770)	(70,070)	283,441	60,317	343,758
306200	Dover School	-	(4,856)	-	-	(72,800)	(77,656)	124,314	(5,588)	118,726
306300	Dummerston School	-	(9,784)	-	-	(222,454)	(232,238)	245,414	(75,148)	170,266
306700	East Montpelier School	-	(10,790)	-	-	(388,112)	(398,902)	270,654	(191,917)	78,737
306800	Eden School	-	(8,327)	-	-	(67,189)	(75,517)	208,882	(50,331)	158,551
306900	Elmore School	-	(548)	-	-	(10,507)	(11,055)	13,750	(963)	12,788
307000	Enosburg School	-	(30,274)	-	-	(802,563)	(832,837)	759,385	(202,938)	556,447
307100	Essex Comm. Ed # 46	-	(110,853)	-	-	(782,532)	(893,385)	2,780,570	(335,853)	2,444,717
307200	Essex Jct Id School	-	(68,333)	-	-	(893,752)	(962,085)	1,714,016	(53,994)	1,660,022
307300	Essex Town School	-	(82,188)	-	-	(576,241)	(658,429)	2,061,549	(129,602)	1,931,947
307500	Fair Haven School	-	(15,571)	-	-	(516,140)	(531,710)	390,565	(198,676)	191,889
307600	Fairfax School	-	(36,729)	-	-	(747,487)	(784,217)	921,292	(341,080)	580,212
307700	Fairfield School	-	(10,267)	-	-	(359,970)	(370,237)	257,536	(144,731)	112,805
307900	Fayston School	-	(7,108)	-	-	(102,772)	(109,880)	178,293	(15,434)	162,860
308000	Ferrisburg School	-	(8,323)	-	-	(319,391)	(327,714)	208,774	(117,752)	91,022
308100	Fletcher School	-	(6,508)	-	-	(126,543)	(133,051)	163,251	51,962	215,213
308200	Franklin School	-	(4,738)	-	-	(173,252)	(177,990)	118,837	(45,563)	73,274
308300	Georgia School	-	(27,414)	-	-	(317,479)	(344,893)	687,635	(130,296)	557,339
308400	Glover School	-	(5,314)	-	-	(101,452)	(106,767)	133,297	(2,186)	131,111
308600	Grafton School	-	(4,402)	-	-	(169,506)	(173,908)	110,416	744	111,161
308800	Grand Isle School	-	(11,349)	-	-	(148,778)	(160,127)	284,672	(50,992)	233,679
309000	Lakeview Uhs #43	-	(3,681)	-	-	(47,351)	(51,032)	92,328	(32,540)	59,789
309200	Guilford School	-	(777)	-	-	(66,620)	(67,397)	19,498	(22,043)	(2,545)
309300	Guilford School	-	(7,217)	-	-	(178,694)	(185,910)	181,016	(30,009)	151,006
309400	Halifax School	-	(2,238)	-	-	(60,298)	(62,535)	56,125	(10,321)	45,805
309600	Hardwick School	-	(11,433)	-	-	(163,980)	(175,414)	286,789	(83,806)	202,982
309800	Hartford School	-	(123,539)	-	-	(384,769)	(508,308)	3,098,764	(48,015)	3,050,748
309900	Hartland School	-	(15,024)	-	-	(159,253)	(174,277)	376,848	16,724	393,572
310000	Higgate School	-	(13,879)	-	-	(278,698)	(292,547)	348,139	(105,419)	242,719
310100	Hinesburg School	-	(25,418)	-	-	(1,146,670)	(1,172,088)	637,568	(395,586)	241,983
310200	Holland School	-	(2,606)	-	-	(74,997)	(77,603)	65,360	(30,609)	34,751
310400	Huntington School	-	(5,140)	-	-	(169,798)	(174,938)	128,932	4,505	133,437

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

Employer Number	Employer Name	Deferred Inflows of Resources					Pension Expense Recognized			
		Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows	Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total
310500	Hyde Park School	-	(12,464)	-	-	(75,584)	(88,048)	312,645	(29,521)	283,124
310700	Irasburg School	-	(5,422)	-	-	(66,901)	(72,323)	135,992	10,401	146,393
310800	Isle Lamotte School	-	(2,062)	-	-	(66,559)	(68,621)	51,720	(21,288)	30,432
310900	Jamaica School	-	(3,052)	-	-	(49,931)	(52,984)	76,566	(4,028)	72,538
311000	Jay/Westfield School	-	(4,908)	-	-	(98,606)	(103,514)	123,111	(20,429)	102,682
311100	Jericho School	-	-	-	-	(1,307,825)	(1,307,825)	-	(583,857)	(583,857)
311200	Johnson School	-	(11,038)	-	-	(94,474)	(105,513)	276,881	(46,793)	230,088
311500	Leicester School	-	(3,123)	-	-	(53,037)	(56,160)	78,343	27,819	106,162
311700	Lincoln School	-	(5,731)	-	-	(247,332)	(253,063)	143,748	(38,277)	105,471
311900	Lowell School	-	(6,669)	-	-	-	(6,669)	167,290	113,580	280,870
312000	Ludlow School	-	(6,778)	-	-	(427,094)	(433,873)	170,024	(136,629)	33,396
312100	Lunenburg School	-	(4,817)	-	-	(96,122)	(100,939)	120,834	(37,720)	83,113
312300	Lyndon Town School	-	(19,530)	-	-	(66,615)	(86,145)	489,884	152,421	642,305
312600	Manchester School	-	(25,859)	-	-	(468,573)	(494,432)	648,628	(133,027)	515,601
312700	Marlboro School	-	(5,449)	-	-	(44,722)	(50,171)	136,688	3,522	140,211
313000	Middlebury Id School	-	(18,854)	-	-	(138,662)	(157,516)	472,932	(62,215)	410,717
313200	Middlesex School	-	(8,255)	-	-	(83,446)	(91,702)	207,075	(78,689)	128,386
313300	Middletown Springs School	-	(3,295)	-	-	(48,857)	(52,152)	82,652	(27,346)	55,305
313400	Milton School	-	(90,646)	-	-	(273,319)	(363,965)	2,273,718	214,519	2,488,236
313600	Monkton School	-	(7,360)	-	-	(251,472)	(258,832)	184,607	40,767	225,374
313700	Montgomery School	-	(4,810)	-	-	(113,458)	(118,268)	120,656	158	120,814
313800	Montpelier School	-	(58,969)	-	-	(42,249)	(101,218)	1,479,145	287,078	1,766,223
313900	Moretown School	-	(7,806)	-	-	(19,780)	(27,588)	195,853	20,950	216,803
314100	Morristown School	-	(39,042)	-	-	(1,143,278)	(1,182,320)	979,311	(143,090)	836,221
314200	Mt Holly School	-	(5,593)	-	-	(373,627)	(379,221)	140,293	(63,890)	76,403
314400	New Haven School	-	(4,836)	-	-	(216,565)	(221,401)	121,301	(114,240)	7,061
314500	Newark School	-	(2,942)	-	-	-	(2,942)	73,786	69,970	143,756
314600	Newbury School	-	(7,243)	-	-	(108,575)	(115,818)	181,670	(55,814)	125,855
314700	Newbrook Elementary School	-	(4,693)	-	-	(93,591)	(98,284)	117,714	(46,884)	70,830
314800	Newport City School	-	(17,617)	-	-	-	(17,617)	441,898	81,586	523,484
314900	Newport Town School	-	(6,050)	-	-	(202,501)	(208,551)	151,761	(43,649)	108,111
315000	No Bennington Id School	-	-	-	-	(55,508)	(55,508)	-	(55,508)	(55,508)
315100	North Hero School	-	(3,403)	-	-	(30,444)	(33,847)	85,367	674	86,041
315500	Northfield School	-	(26,406)	-	-	(579,092)	(605,498)	662,349	(272,361)	389,988
315700	Norwich School	-	(20,185)	-	-	(250,050)	(270,235)	506,303	(4,291)	502,013
315800	Orange School	-	(5,108)	-	-	(119,580)	(124,688)	128,123	(32,672)	95,451
315900	Orleans Id School	-	(4,661)	-	-	(101,473)	(106,134)	116,923	(21,501)	95,422
316000	Orwell School	-	(5,205)	-	-	-	(5,205)	130,550	53,888	184,438
316200	Union District #47	-	(12,040)	-	-	(243,069)	(255,109)	301,995	(5,743)	296,253
316300	Peacham School	-	(3,464)	-	-	-	(3,464)	86,893	40,141	127,034
316600	Pittsford School	-	(12,133)	-	-	(203,524)	(215,658)	304,339	36,795	341,134
316900	Pomfret School	-	-	-	-	(396,555)	(396,555)	-	(196,377)	(196,377)
317000	Poultney School	-	(20,070)	-	-	(331,877)	(351,946)	503,412	(221,064)	282,348
317100	Pownall School	-	(11,355)	-	-	(204,406)	(215,761)	284,816	(14,944)	269,872
317200	Proctor School	-	(17,159)	-	-	(130,327)	(147,486)	430,404	(68,294)	362,109
317250	Prosper Valley School	-	(4,446)	-	-	-	(4,446)	111,516	222,426	333,942
317300	Putney School	-	(9,908)	-	-	(219,397)	(229,305)	248,516	(111,724)	136,793
317500	Randolph School	-	(12,159)	-	-	(338,055)	(350,214)	304,988	(114,147)	190,841
317600	Reading School	-	(2,944)	-	-	(4,872)	(7,816)	73,848	17,049	90,897
317700	Readsboro School	-	(2,909)	-	-	(56,526)	(59,435)	72,969	(11,070)	61,898
317800	Richford School	-	(17,109)	-	-	(113,619)	(130,727)	429,143	27,464	456,607
317900	Richmond School	-	-	-	-	(1,294,141)	(1,294,141)	-	(567,456)	(567,456)
318000	Ripton School	-	(2,587)	-	-	(34,559)	(37,145)	64,888	(233)	64,655
318100	Rochester School	-	(7,698)	-	-	(283,727)	(291,424)	193,080	(36,216)	156,865
318200	Rockingham School	-	(25,337)	-	-	(882,776)	(908,113)	635,535	(324,422)	311,113
318300	Roxbury School	-	(2,493)	-	-	(21,917)	(24,410)	62,537	17,971	80,509
318400	Royalton School	-	(16,837)	-	-	(50,272)	(67,109)	422,334	43,289	465,622
318600	Rutland City School	-	(141,908)	-	-	(1,375,600)	(1,517,508)	3,559,536	(485,872)	3,073,664
318700	Rutland Town School	-	(19,614)	-	-	(182,363)	(201,978)	491,991	5,357	497,349
318900	St Albans City School	-	(35,127)	-	-	(1,539,687)	(1,574,814)	881,105	(424,245)	456,860
319000	St Albans Town School	-	(33,081)	-	-	(1,258,786)	(1,291,867)	829,775	(133,487)	696,288
319200	St Johnsbury School	-	(39,749)	-	-	(152,827)	(192,574)	997,040	146,773	1,143,812
319300	Salisbury School	-	(6,025)	-	-	(120,594)	(126,619)	151,131	6,209	157,340
319600	Shaftsbury School	-	(8,954)	-	-	(22,189)	(31,143)	224,597	46,946	271,542
319700	Sharon School	-	(6,871)	-	-	-	(6,871)	172,354	57,877	230,231
319900	Shelburne School	-	(35,165)	-	-	(1,147,899)	(1,183,064)	882,053	(316,259)	565,794
320000	Sheldon School	-	(12,508)	-	-	(172,526)	(185,034)	313,741	(21,609)	292,132
320100	Sherburne School	-	(5,453)	-	-	(212,549)	(218,002)	136,768	(20,996)	115,772
320200	Shoreham School	-	(4,877)	-	-	(84,462)	(89,338)	122,320	14,865	137,184
320300	Shrewsbury School	-	(3,851)	-	-	(64,975)	(68,826)	96,603	(24,250)	72,353
320400	South Burlington School	-	(170,328)	-	-	(522,515)	(692,843)	4,272,391	42,265	4,314,656
320500	South Hero School	-	(7,479)	-	-	(39,317)	(46,796)	187,587	28,474	216,061
320600	Springfield School	-	(80,790)	-	-	(470,920)	(551,710)	2,026,487	(238,221)	1,788,265
320700	Stamford School	-	(3,027)	-	-	(151,227)	(154,254)	75,922	(45,769)	30,153
320900	Starksboro School	-	(8,241)	-	-	(422,157)	(430,398)	206,704	(75,263)	131,441
321100	Stowe School	-	(36,562)	-	-	(762,471)	(799,033)	917,105	(144,043)	773,062
321200	Stratford School	-	(5,968)	-	-	(43,428)	(49,396)	149,704	52,137	201,841



Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

Employer Number	Employer Name	Deferred Inflows of Resources					Pension Expense Recognized			
		Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows	Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total
321400	Sudbury School	-	(1,457)	-	-	(19,408)	(20,865)	36,542	12,534	49,076
321500	Sunderland School	-	(3,749)	-	-	(53,818)	(57,567)	94,044	45,186	139,230
321600	Sutton School	-	(4,607)	-	-	(83,418)	(88,025)	115,547	(15,066)	100,480
321700	Warnton School	-	(22,970)	-	-	(701,299)	(724,269)	576,176	(211,592)	364,585
321800	Theftford School	-	(12,920)	-	-	(12,920)	(12,920)	324,075	24,212	348,287
321900	Tirrimouth School	-	(2,922)	-	-	(62,601)	(65,523)	73,303	32,192	105,496
322100	Townshend School	-	(3,566)	-	-	(81,365)	(84,930)	89,436	(29,787)	59,649
322200	Troy School	-	(9,481)	-	-	(80,992)	(90,474)	237,817	(417)	237,400
322300	Turnbridge School	-	(6,610)	-	-	(51,593)	(58,203)	165,798	40,556	206,354
322400	Underhill Id School	-	-	-	-	(627,860)	(627,860)	-	(269,720)	(269,720)
322500	Underhill Town School	-	-	-	-	(780,358)	(780,358)	-	(335,486)	(335,486)
322600	Vergennes School	-	(11,055)	-	-	(337,625)	(348,679)	277,289	(58,454)	218,835
322700	Vernon School	-	(8,886)	-	-	(186,913)	(195,799)	222,888	(96,722)	126,167
323000	Waitsfield School	-	(8,648)	-	-	(160,379)	(169,026)	216,915	(26,030)	190,885
323100	Walden School	-	(4,789)	-	-	(168,027)	(172,817)	120,132	(63,313)	56,819
323200	Wallingford School	-	(8,240)	-	-	(165,498)	(173,738)	206,693	(43,192)	163,501
323400	Wardsboro School	-	(3,177)	-	-	(53,104)	(56,281)	79,679	(13,831)	65,848
323500	Warren School	-	(9,878)	-	-	(58,576)	(68,454)	247,774	(18,141)	229,633
323600	Washington School	-	(4,267)	-	-	(117,736)	(122,003)	107,029	(45,321)	61,708
323700	Waterbury/Duxbury School	-	(39,080)	-	-	(438,097)	(477,177)	980,254	161,657	1,141,910
323800	Waterford School	-	(5,739)	-	-	(218,229)	(223,968)	143,964	(21,285)	122,679
323900	Waterville School	-	(4,719)	-	-	(20,015)	(24,734)	118,369	3,732	122,102
324000	Weathersfield School	-	(9,476)	-	-	(185,094)	(194,570)	237,691	(69,254)	168,437
324100	Wells School	-	(4,892)	-	-	(88,183)	(93,075)	122,711	(16,366)	106,345
324600	West Rutland School	-	(19,750)	-	-	(101,062)	(120,812)	495,397	13,281	508,678
324700	West Windsor School	-	(4,175)	-	-	(13,104)	(17,279)	104,732	10,874	115,605
324900	Westford School	-	(10,976)	-	-	(138,626)	(149,602)	275,306	(36,779)	238,526
325000	Westminster School	-	(9,139)	-	-	(336,023)	(345,163)	229,247	(170,086)	59,161
325300	Weybridge School	-	(3,298)	-	-	(57,477)	(60,775)	82,716	(18,171)	64,545
325500	Whiting School	-	(1,662)	-	-	(15,642)	(17,304)	41,700	2,739	44,439
325600	Whittingham School	-	(325)	-	-	(596,240)	(596,565)	8,146	(84,950)	(76,804)
325700	Williamstown High School	-	(11,884)	-	-	(275,368)	(287,251)	298,082	(59,233)	238,849
325710	Williamstown Elm School	-	(8,420)	-	-	(134,264)	(142,684)	211,203	(37,067)	174,136
325800	Williston School	-	(50,501)	-	-	(2,092,772)	(2,143,272)	1,266,726	(874,486)	392,239
325900	Wilmington School	-	(574)	-	-	(1,101,239)	(1,101,814)	14,410	(341,311)	(326,902)
326000	Windham School	-	(1,052)	-	-	(10,959)	(12,011)	26,398	1,464	27,862
326100	Windsor School	-	(21,663)	-	-	(170,314)	(191,977)	543,391	(39,024)	504,366
326300	Winooski School	-	(52,823)	-	-	-	(52,823)	1,324,971	367,863	1,692,834
326400	Wolcott School	-	(5,413)	-	-	(156,142)	(161,555)	135,781	(38,078)	97,703
326500	Woodbury School	-	(2,396)	-	-	(25,801)	(28,198)	60,104	35,027	95,131
326600	Woodford School	-	(1,670)	-	-	(19,238)	(20,907)	41,880	4,343	46,223
326700	Woodstock School	-	(10,448)	-	-	(301,523)	(311,971)	262,070	(80,077)	181,993
326800	Worcester School	-	(4,402)	-	-	(157,965)	(162,367)	110,409	(62,605)	47,804
326900	Bellows Free Academy	-	(62,861)	-	-	(2,244,192)	(2,307,053)	1,576,768	(668,705)	908,063
327100	Burr & Burton Seminary	-	(41,877)	-	-	(691,174)	(733,050)	1,050,407	(275,970)	774,437
327300	Lyndon Institute	-	(20,668)	-	-	(499,078)	(519,746)	518,411	(271,019)	247,392
327600	St Johnsbury Academy	-	(47,483)	-	-	(828,881)	(874,344)	1,190,533	(287,823)	902,710
327700	Theftford Academy	-	(19,211)	-	-	-	(19,211)	481,874	29,792	511,666
327810	Dept Of Education	-	-	-	-	(242,355)	(242,355)	-	(91,659)	(91,659)
327850	Dept Of Social & Rehab Serv	-	-	-	-	(93,135)	(93,135)	-	(30,354)	(30,354)
327890	Department Of Corrections	-	-	-	-	(25,570)	(25,570)	-	(25,570)	(25,570)
327900	Addison Northwest SU	-	(18,218)	-	-	(455)	(18,673)	456,960	559,872	1,016,832
328100	Rutland Northeast SU	-	(26,166)	-	-	(55,147)	(81,313)	656,319	(29,939)	626,379
328300	Rutland South West SU	-	(9,895)	-	-	(15,781)	(25,677)	248,208	205,501	453,709
328400	Addison Central SU	-	(28,717)	-	-	-	(28,717)	720,326	621,169	1,341,495
328500	Grand Isle SU	-	(2,605)	-	-	(81,668)	(84,273)	65,342	(16,845)	48,497
328600	Barstow Joint	-	(10,288)	-	-	(295,662)	(305,950)	258,068	(115,390)	142,677
328700	Addison NE SU	-	(17,936)	-	-	-	(17,936)	449,896	656,602	1,106,498
328800	Washington NE SU	-	(8,091)	-	-	-	(8,091)	202,961	260,589	463,549
329100	Austine School	-	-	-	-	(1,024,699)	(1,024,699)	-	(609,878)	(609,878)
329300	Vac School	-	(935)	-	-	(86,740)	(87,674)	23,447	(74,154)	(50,707)
329400	Windsor SW SU	-	-	-	-	(31,608)	(31,608)	-	(31,608)	(31,608)
329700	Middlebury Union #3	-	(48,900)	-	-	(569,961)	(618,861)	1,226,574	(423,754)	802,820
329800	Union High #2	-	(30,352)	-	-	(230,996)	(261,348)	761,324	(63,393)	697,931
329900	Orleans Central SU	-	(14,171)	-	-	(223,649)	(237,820)	355,446	40,306	395,752
330600	Orange Windsor SU	-	(9,986)	-	-	(47,819)	(57,804)	250,477	40,170	290,646
330900	Brattleboro Union #6	-	(60,498)	-	-	(1,688,331)	(1,748,829)	1,517,495	(634,460)	883,035
331000	Woodstock Union #4	-	(29,904)	-	-	(737,679)	(767,583)	750,097	(359,228)	390,869
331200	Vergennes Union #5	-	(21,088)	-	-	(1,052,444)	(1,073,531)	528,952	(358,394)	170,558
331300	Chittenden Central SU	-	(3,400)	-	-	(93,868)	(97,267)	85,272	(49,328)	35,944
331400	Bennington-Rutland SU	-	(13,300)	-	-	-	(13,300)	333,597	333,447	667,044
331900	Twinfield Union #33	-	(21,063)	-	-	(356,442)	(377,506)	528,337	(143,142)	385,195
332000	Otter Valley Union #8	-	(26,106)	-	-	(174,389)	(200,495)	654,635	(48,684)	606,150
332400	North Country Union #22	-	(65,418)	-	-	(744,218)	(809,635)	1,640,894	(238,894)	1,402,000
332500	Mt. Anthony Union #14	-	(66,181)	-	-	(908,376)	(974,557)	1,660,032	(241,696)	1,418,336
332600	Fair Haven Union #16	-	(21,349)	-	-	(555,624)	(576,974)	535,512	(199,560)	335,952
332700	Champlain Valley Union #15	-	(63,535)	-	-	(1,365,574)	(1,429,109)	1,593,669	(526,456)	1,067,213

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

Employer Number	Employer Name	Deferred Inflows of Resources					Pension Expense Recognized			
		Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows	Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total
332800	Rutland Central SU	-	(7,455)	-	-	(39,696)	(47,150)	186,990	103,316	290,306
332900	Chittenden South SU	-	(57,891)	-	-	(546,628)	(604,519)	1,452,108	2,192,826	3,644,935
333000	Addison Rutland SU	-	(18,573)	-	-	(183,417)	(201,990)	465,875	434,795	900,670
333300	Windham SE SU	-	(39,212)	-	-	(340,987)	(380,199)	983,568	884,387	1,867,955
333400	Chittenden East SU	-	(36,463)	-	-	(277,759)	(314,222)	914,606	(69,698)	844,908
333600	Franklin NW SU	-	(27,660)	-	-	(59,545)	(87,205)	693,816	883,454	1,577,271
333700	Windsor Central SU	-	(11,084)	-	-	(63,315)	(74,399)	278,017	328,141	606,158
333810	Franklin Essee	-	(21,300)	-	-	-	(21,300)	534,270	604,888	1,139,158
333900	Windsor NW SU	-	(5,402)	-	-	(327,261)	(332,663)	135,509	(104,580)	30,929
334100	Hanwood Union #19	-	(46,008)	-	-	(68,357)	(114,366)	1,154,042	34,716	1,188,758
334400	Essex Caledonia SU	-	(7,924)	-	-	(7,924)	-	198,750	282,537	481,288
334600	Caledonia -Fed	-	(6,364)	-	-	(79,203)	(85,567)	159,620	74,520	234,139
334700	Orange SW SU	-	(15,064)	-	-	(107,066)	(122,129)	377,846	415,269	793,114
334900	Lamoille So SU	-	(15,810)	-	-	(9,919)	(25,730)	396,580	382,045	778,625
335000	Union #23	-	(6,283)	-	-	(89,390)	(95,674)	157,609	6,097	163,706
335100	Washington So SU	-	(8,596)	-	-	-	(8,596)	215,614	395,299	610,912
335200	Lake Region Uhs #24	-	(16,749)	-	-	(274,813)	(291,562)	420,114	(62,565)	357,549
335400	Mt Mansfield Uhs #17	-	-	-	-	(7,650,606)	(7,650,606)	-	(3,603,451)	(3,603,451)
335450	Mt. Mansfield	-	(111,273)	-	-	(111,273)	(111,273)	2,791,111	5,567,047	8,358,159
335500	Lamoille Uhs #18	-	(52,425)	-	-	(1,003,418)	(1,055,843)	1,314,999	(107,868)	1,207,131
335600	Orange East SU	-	(6,434)	-	-	(27,069)	(33,503)	161,379	105,781	267,159
335700	Rutland Windsor SU	-	-	-	-	(7,257)	(7,257)	-	(7,257)	(7,257)
335800	Two Rivers SU	-	(17,581)	-	-	-	(17,581)	441,002	857,291	1,298,293
335900	Caledonia North SU	-	(16,522)	-	-	(9,735)	(26,257)	414,437	37,426	451,863
336200	Franklin West SU	-	(15,607)	-	-	(15,607)	-	391,473	500,758	892,231
336310	Orleans SW SU	-	(18,133)	-	-	(41,643)	(59,777)	454,849	115,212	570,060
336410	Lamoille North SU	-	(2,123)	-	-	(71,063)	(73,186)	53,240	51,836	105,076
336500	Washington West SU	-	(3,020)	-	-	(78,684)	(81,703)	75,740	(17,555)	58,185
336600	Union #29	-	(9,737)	-	-	(421,652)	(431,389)	244,234	(54,180)	190,054
336700	Mt Abraham Union #28	-	(35,846)	-	-	(1,963,508)	(1,999,354)	899,129	(739,893)	159,236
336800	Orleans Essex N SU	-	(14,058)	-	-	(471,362)	(485,420)	352,615	(114,932)	237,683
336900	Windsor SE SU	-	(11,634)	-	-	-	(11,634)	291,812	439,515	731,327
337100	Leland & Gray Union #34	-	(18,565)	-	-	(220,740)	(239,304)	465,671	(100,861)	364,810
337200	Hazen Union #26	-	(17,329)	-	-	(112,357)	(129,685)	434,658	67,952	502,611
337300	Missisquoi Valley Union #7	-	(39,594)	-	-	(1,289,972)	(1,329,566)	993,151	(404,643)	588,509
337400	Blue Mtn Union #21	-	(26,566)	-	-	(120,270)	(146,836)	666,356	83,668	750,024
337500	Green Mtn Uhs Union #35	-	(16,683)	-	-	(521,038)	(537,720)	418,455	(21,160)	397,295
337600	Southwest Vt SU	-	(47,798)	-	-	(108,108)	(155,906)	1,198,937	113,221	1,312,158
337610	Southwest Vt SU - Title I	-	(14,280)	-	-	(29,649)	(43,929)	358,182	15,096	373,278
337700	Union #27	-	(17,688)	-	-	(664,690)	(682,378)	443,683	(310,313)	133,370
337800	Stockbridge School	-	(2,709)	-	-	(136,674)	(139,383)	67,951	(11,175)	56,776
337900	Windham NE SU	-	(28,535)	-	-	-	(28,535)	715,746	885,305	1,601,051
338000	Ox Bow Union #30	-	(26,671)	-	-	(263,623)	(290,295)	669,010	(24,223)	644,787
338100	Union #32	-	(38,918)	-	-	(601,693)	(640,611)	976,192	(229,579)	746,613
338300	Union #37	-	(5,120)	-	-	(31,457)	(36,578)	128,432	5,006	133,438
338400	Union #36	-	(13,079)	-	-	(82,579)	(95,658)	328,069	43,398	371,468
338500	Washington Central SU	-	(18,484)	-	-	-	(18,484)	463,648	713,383	1,177,031
338600	Windham Central	-	(12,843)	-	-	(301,807)	(314,650)	322,144	(21,150)	300,994
338700	Windham SW SU	-	(10,237)	-	-	-	(10,237)	256,790	274,567	531,357
338800	Union #39	-	(10,067)	-	-	(330,416)	(340,483)	252,514	(98,844)	153,671
338900	Union #40	-	(24,320)	-	-	(735,848)	(760,168)	610,027	(387,591)	222,436
339000	Union 22 Dresden	-	(43,405)	-	-	(338,567)	(381,972)	1,088,744	203,914	1,292,658
339100	Orange North S. U.	-	(10,653)	-	-	(28,704)	(39,357)	267,214	348,146	615,360
339210	Franklin Ctl SU - Spec Ed	-	(37,570)	-	-	(15,063)	(52,633)	942,389	1,441,838	2,384,227
339300	Rutland South SU	-	(12,751)	-	-	(72,490)	(85,241)	319,834	385,953	705,787
339400	Spaulding Uhs	-	(47,061)	-	-	(209,523)	(256,584)	1,180,445	71,122	1,251,566
339500	Barre SU	-	(3,484)	-	-	(114,151)	(117,635)	87,395	7,538	94,932
339600	Rivendell Interstate School	-	(21,640)	-	-	(104,844)	(126,483)	542,793	100,582	643,375
339700	Whit/Wilm Joint Fiscal SD	-	(1,932)	-	-	(2,652,634)	(2,654,566)	48,458	(935,487)	(887,028)
339800	Southwest Vt Regional Tech SD	-	(10,889)	-	-	(44,752)	(55,641)	273,132	(2,512)	270,619
339900	Hannaford Regional Tech SD	-	(11,818)	-	-	(5,221)	(17,039)	296,436	26,347	322,783
340000	River Valley Technical Center	-	(11,361)	-	-	(142,502)	(153,863)	284,967	(74,072)	210,895
340500	Mountain Towns Regional SD	-	(15,640)	-	-	(156,853)	(172,493)	392,307	731,271	1,123,578
340900	Twin Valley School District	-	(24,077)	-	-	-	(24,077)	603,926	1,204,567	1,808,493
<b>Total</b>		<b>-</b>	<b>(5,417,869)</b>	<b>-</b>	<b>-</b>	<b>(90,580,022)</b>	<b>(95,997,891)</b>	<b>135,898,281</b>	<b>-</b>	<b>135,898,280</b>

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

Employer Number	Employer Name	Beginning Net Position	2016 Contributions	Expense	Change in Deferred Inflows	Change in Deferred Outflows	Ending Net Position	Total	Total Deferrals	Schedule D	Total
300100	Addison School	911,500	(54,923)	14,467	63,703	47,468	(982,215)	(0)	2,324	2,324	0
300200	Albany School	974,239	(57,014)	115,774	(38,764)	25,383	(1,019,617)	(0)	114,684	114,684	0
300300	Alburg School	2,665,779	(150,488)	262,571	(155,782)	69,173	(2,691,253)	(0)	259,994	259,994	0
300500	Arlington School	5,688,197	(378,750)	1,044,484	(28,023)	447,477	(6,173,384)	(0)	1,428,885	1,428,885	0
300700	Bakersfield School	1,155,947	(85,456)	208,826	71,951	176,981	(1,528,250)	(0)	266,246	266,246	0
300900	Barnard School	893,748	(44,688)	38,413	(113,808)	25,511	(796,176)	(0)	(24,277)	(24,277)	0
301000	Barnet School	2,701,044	(153,563)	284,302	(112,519)	26,991	(2,746,254)	(0)	335,704	335,704	0
301100	Barre City School	10,886,108	(568,285)	1,168,599	(1,191,982)	(131,485)	(10,162,955)	(0)	938,755	938,755	0
301200	Barre Town School	8,590,125	(505,038)	946,259	(316,114)	316,640	(9,031,872)	(0)	1,014,791	1,014,791	0
301300	Barton School	1,806,228	(100,923)	175,385	(124,608)	48,777	(1,804,859)	(0)	146,904	146,904	0
301600	Bennington School	6,652,632	(411,319)	686,240	49,476	378,805	(7,355,834)	(0)	841,367	841,367	0
301800	Benson School	756,358	(51,070)	38,942	71,667	97,414	(913,312)	(0)	14,643	14,643	0
301900	Berkshire School	1,472,976	(91,728)	220,334	(6,787)	45,621	(1,640,417)	(0)	274,418	274,418	0
302000	Berlin School	2,233,759	(129,838)	104,338	8,302	105,409	(2,321,970)	(0)	(6,484)	(6,484)	0
302100	Bethel School	3,126,297	(171,561)	278,758	(142,440)	(22,928)	(3,068,125)	(0)	330,244	330,244	0
302400	Bolton School	457,813	-	(164,351)	(225,994)	(67,468)	-	0	(461,296)	(461,296)	0
302500	Bradford School	2,746,359	(170,792)	439,024	(12,637)	52,410	(3,054,365)	(0)	589,952	589,952	0
302600	Braintree School	709,380	(49,461)	71,277	60,165	93,177	(884,537)	(0)	153,664	153,664	0
302800	Brandon Town School	3,523,371	(223,363)	492,426	(11,408)	213,503	(3,994,529)	(0)	678,850	678,850	0
302900	Brattleboro Town School	8,661,093	(515,799)	644,649	(2,725)	437,091	(9,224,309)	(0)	500,037	500,037	0
303000	Bridgewater School	104,548	-	(104,561)	28,598	(28,588)	-	(0)	(252,578)	(252,578)	0
303100	Bridport School	561,821	(55,894)	75,668	102,487	315,509	(999,592)	(0)	237,050	237,050	0
303200	Brighton School	1,643,033	(85,807)	145,319	(179,506)	11,496	(1,534,534)	(0)	71,643	71,643	0
303300	Bristol School	4,059,709	(193,216)	221,997	(650,937)	17,834	(3,455,387)	(0)	(86,909)	(86,909)	0
303400	Brookfield School	661,880	(39,771)	(2,968)	57,885	34,213	(711,239)	(0)	520	520	0
303600	Brownington School	1,164,636	(63,398)	104,666	(98,832)	26,712	(1,133,784)	(0)	77,566	77,566	0
303700	Burke School	1,597,824	(127,895)	299,692	80,739	436,864	(2,287,223)	(0)	472,977	472,977	0
303800	Burlington School	56,961,560	(3,410,479)	5,747,442	(1,056,248)	2,749,169	(60,991,444)	(0)	5,854,362	5,854,362	0
304000	Cabot School	2,181,120	(132,092)	154,495	129,001	29,745	(2,362,269)	(0)	269,444	269,444	0
304100	Calais School	1,333,227	(86,390)	174,119	23,906	100,089	(1,544,951)	(0)	205,771	205,771	0
304200	Cambridge School	3,834,209	(231,895)	422,472	(67,140)	189,453	(4,147,100)	(0)	469,474	469,474	0
304300	Canaan School	2,767,262	(170,899)	318,278	38,226	103,413	(3,056,280)	(0)	330,642	330,642	0
304400	Castleton/Hubbardton SD 42	3,927,453	(210,041)	270,592	(342,414)	110,691	(3,756,281)	(0)	140,580	140,580	0
304500	Cavendish School	1,191,778	(70,465)	108,452	(5,575)	35,980	(1,260,170)	(0)	77,426	77,426	0
304600	Charleston School	1,595,254	(93,631)	230,505	(60,452)	2,781	(1,674,457)	(0)	266,550	266,550	0
304700	Charlotte School	4,957,083	(289,975)	152,882	127,643	238,147	(5,185,780)	(0)	(157,951)	(157,951)	0
304800	Chelsea School	2,021,366	(129,049)	243,745	22,639	149,158	(2,307,858)	(0)	343,187	343,187	0
305100	Clarendon School	2,139,500	(139,614)	206,465	70,356	220,089	(2,496,796)	(0)	286,756	286,756	0
305200	Colchester School	28,844,214	(1,713,794)	3,123,844	(863,345)	1,257,787	(30,648,706)	(0)	3,413,370	3,413,370	0
305300	Concord School	1,742,970	(85,065)	(6,780)	(174,837)	44,966	(1,521,255)	(0)	(167,222)	(167,222)	0
305500	Cornwall School	756,031	(75,790)	(70,220)	117,830	298,261	(1,176,552)	(0)	252,528	252,528	0
305600	Coverly School	1,394,263	(77,044)	115,493	(59,560)	4,882	(1,377,823)	(0)	128,809	128,809	0
305700	Craftsbury School	1,879,607	(115,185)	202,192	(9,007)	102,309	(2,059,916)	(0)	234,340	234,340	0
305900	Danville School	4,338,741	(259,924)	512,180	(106,307)	163,673	(4,648,364)	(0)	564,891	564,891	0
306000	Derby School	4,329,015	(265,402)	477,354	(30,529)	235,895	(4,746,332)	(0)	558,329	558,329	0
306100	Dorset School	2,560,427	(152,724)	343,758	(70,070)	49,862	(2,731,253)	(0)	437,596	437,596	0
306200	Dover School	1,170,708	(66,983)	118,726	(49,139)	24,583	(1,197,894)	(0)	132,393	132,393	0
306300	Dummerston School	2,429,727	(132,235)	170,266	(193,660)	90,726	(2,364,824)	(0)	74,505	74,505	0
306700	East Montpelier School	2,493,816	(145,834)	78,737	61,615	119,700	(2,608,034)	(0)	(64,240)	(64,240)	0
306800	Eden School	1,780,890	(112,550)	158,551	51,785	134,118	(2,012,794)	(0)	212,110	212,110	0
306900	Elmore School	135,383	(7,409)	12,788	(11,055)	2,793	(132,500)	(0)	9,997	9,997	0
307000	Enosburg School	7,032,910	(409,174)	556,447	(43,132)	180,425	(7,317,476)	(0)	258,465	258,465	0
307100	Essex Comm. Ed # 46	24,871,992	(1,498,234)	2,444,717	(318,996)	1,294,246	(26,793,725)	(0)	2,544,771	2,544,771	0
307200	Essex Jct Id School	16,089,777	(923,551)	1,660,022	(716,614)	406,720	(16,516,354)	(0)	1,808,779	1,808,779	0
307300	Essex Town School	18,705,952	(1,110,809)	1,931,947	(474,924)	813,034	(19,865,199)	(0)	2,137,956	2,137,956	0
307500	Fair Haven School	4,053,472	(210,445)	191,889	(404,941)	133,531	(3,763,505)	(0)	(48,779)	(48,779)	0
307600	Fairfax School	8,392,919	(496,413)	580,212	(14,816)	415,721	(8,877,623)	(0)	354,955	354,955	0
307700	Fairfield School	2,624,832	(138,766)	112,805	(209,425)	92,187	(2,481,633)	(0)	(51,795)	(51,795)	0
307900	Fayston School	1,706,606	(96,069)	162,860	(109,880)	54,529	(1,718,046)	(0)	147,438	147,438	0
308000	Ferrisburg School	1,842,095	(112,492)	91,022	(131,506)	59,628	(2,011,758)	(0)	(29,831)	(29,831)	0
308100	Fletcher School	1,589,855	(87,963)	215,213	(105,498)	(38,510)	(1,573,096)	(0)	275,463	275,463	0
308200	Franklin School	1,290,339	(64,032)	73,274	(177,990)	23,529	(1,145,120)	(0)	(14,397)	(14,397)	0
308300	Georgia School	6,329,999	(370,513)	557,339	(195,362)	304,624	(6,626,088)	(0)	505,363	505,363	0
308400	Glover School	1,298,785	(71,823)	131,111	(88,899)	15,280	(1,284,455)	(0)	133,229	133,229	0
308600	Grafton School	841,802	(59,495)	111,161	80,351	90,158	(1,063,977)	(0)	103,962	103,962	0
308800	Grand Isle School	2,615,569	(153,388)	233,679	(40,965)	88,218	(2,743,113)	(0)	268,509	268,509	0
309000	Lakeview Uhs #43	832,809	(49,749)	59,789	4,455	42,377	(889,682)	(0)	63,131	63,131	0
309200	Guildhall School	131,856	(10,506)	(2,545)	32,532	36,549	(187,886)	(0)	(14,485)	(14,485)	0
309300	Guilford School	1,691,635	(97,535)	151,006	(32,204)	31,376	(1,744,278)	(0)	84,548	84,548	0
309400	Halifax School	578,002	(30,242)	45,805	(62,535)	9,798	(540,828)	(0)	21,024	21,024	0
309600	Hardwick School	2,639,305	(154,528)	202,982	(51,359)	127,110	(2,763,510)	(0)	179,199	179,199	0
309800	Hartford School	26,034,220	(1,669,684)	3,050,748	(157,624)	2,286,951	(29,859,860)	(0)	4,022,736	4,022,736	0
309900	Hartland School	3,472,578	(203,054)	393,572	(105,764)	73,995	(3,631,327)	(0)	476,986	476,986	0
310000	Higley School	3,333,827	(187,585)	242,719	(177,081)	142,803	(3,354,693)	(0)	138,224	138,224	0
310100	Hinesburg School	6,003,223	(343,336)	241,983	(98,951)	98,951	(6,143,643)	(0)	(255,886)	(255,886)	0
310200	Holland School	630,738	(35,217)	34,751	(26,886)	26,423	(629,808)	(0)	3,239	3,239	0
310400	Huntington School	1,373,440	(69,472)	133,437	(174,938)	(20,067)	(1,242,401)	(0)	60,435	60,435	0

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

Employer Number	Employer Name	Beginning Net Position	2016 Contributions	Expense	Change in Deferred Inflows	Change in Deferred Outflows	Ending Net Position	Total	Total Deferrals	Schedule D	Total
310500	Hyde Park School	2,765,126	(168,460)	283,124	14,492	118,382	(3,012,663)	(0)	358,243	358,243	0
310700	Irasburg School	1,252,368	(73,276)	146,393	(38,837)	23,781	(1,310,429)	(0)	132,252	132,252	0
310800	Isle LaMotte School	532,862	(27,868)	30,432	(46,941)	9,895	(498,381)	(0)	11,581	11,581	0
310900	Jamaica School	741,343	(41,256)	72,538	(52,984)	18,156	(737,798)	(0)	61,680	61,680	0
311000	Jay/Westfield School	1,218,742	(66,335)	102,682	(103,514)	34,734	(1,186,308)	(0)	65,520	65,520	0
311100	Jericho School	494,938	-	(583,857)	145,103	(56,184)	-	(0)	(1,294,304)	(1,294,304)	0
311200	Johnson School	2,295,588	(149,190)	230,088	63,583	227,974	(2,668,044)	(0)	320,336	320,336	0
311500	Leicester School	669,269	(42,213)	106,162	(23,395)	(1,697)	(754,916)	(0)	101,778	101,778	0
311700	Lincoln School	1,557,583	(77,454)	105,471	(173,101)	(27,338)	(1,585,160)	(0)	66,322	66,322	0
311900	Lowell School	1,396,345	(90,140)	280,870	(6,668)	31,611	(1,612,016)	(0)	370,951	370,951	0
312000	Ludlow School	2,008,808	(91,613)	33,396	(330,226)	19,999	(1,638,363)	(0)	(206,386)	(206,386)	0
312100	Lunenburg School	1,145,908	(65,108)	83,113	(50,187)	50,636	(1,164,362)	(0)	48,471	48,471	0
312300	Lyndon Town School	3,788,466	(263,961)	642,305	13,777	539,962	(4,720,550)	(0)	928,576	928,576	0
312600	Manchester School	6,221,877	(349,495)	515,601	(366,052)	228,284	(6,250,214)	(0)	345,020	345,020	0
312700	Marlboro School	1,258,655	(73,651)	140,211	(50,171)	42,091	(1,317,135)	(0)	148,105	148,105	0
313000	Middlebury Id School	4,200,813	(254,826)	410,717	21,491	179,001	(4,557,196)	(0)	514,611	514,611	0
313200	Middlesex School	1,812,460	(111,577)	128,386	68,991	97,126	(1,995,386)	(0)	169,727	169,727	0
313300	Middletown Springs School	700,438	(44,535)	55,305	28,890	56,339	(796,438)	(0)	64,563	64,563	0
313400	Milton School	20,250,243	(1,225,130)	2,488,236	(363,965)	760,286	(21,909,669)	(0)	2,991,621	2,991,621	0
313600	Monkton School	1,978,700	(99,471)	225,374	(258,832)	(66,885)	(1,778,887)	(0)	139,737	139,737	0
313700	Montgomery School	803,161	(65,012)	120,814	52,206	251,482	(1,162,651)	(0)	202,445	202,445	0
313800	Montpelier School	12,975,806	(796,997)	1,766,223	(101,218)	409,306	(14,253,121)	(0)	2,141,755	2,141,755	0
313900	Moretown School	1,641,888	(105,530)	216,803	11,972	122,018	(1,887,251)	(0)	311,571	311,571	0
314100	Morristown School	10,218,356	(527,675)	836,221	(1,182,320)	92,109	(9,436,691)	(0)	496,061	496,061	0
314200	Mt Holly School	1,770,034	(75,593)	76,403	(379,221)	(39,755)	(1,351,869)	(0)	(97,565)	(97,565)	0
314400	New Haven School	1,223,705	(65,360)	7,061	(41,048)	44,508	(1,168,866)	(0)	(71,413)	(71,413)	0
314500	Newark School	630,574	(39,757)	143,756	(2,942)	(20,627)	(711,004)	(0)	188,195	188,195	0
314600	Newbury School	1,653,283	(97,888)	125,855	9,281	60,047	(1,750,578)	(0)	152,970	152,970	0
314700	Newbrook Elementary School	936,865	(63,427)	70,830	62,952	127,079	(1,134,299)	(0)	109,551	109,551	0
314800	Newport City School	3,651,564	(238,104)	523,484	(17,617)	338,825	(4,258,151)	(0)	721,304	721,304	0
314900	Newport Town School	1,253,213	(81,772)	108,111	95,200	87,622	(1,462,374)	(0)	69,499	69,499	0
315000	No Bennington Id School	-	-	(55,508)	55,508	-	-	(0)	(55,508)	(55,508)	0
315100	North Hero School	789,743	(45,997)	86,041	(33,847)	26,659	(822,598)	(0)	88,996	88,996	0
315500	Northfield School	6,349,387	(356,889)	389,988	(271,741)	271,687	(6,382,432)	(0)	213,492	213,492	0
315700	Norwich School	4,705,506	(272,808)	502,013	(160,863)	104,920	(4,878,768)	(0)	586,839	586,839	0
315800	Orange School	1,272,190	(69,036)	95,451	(103,189)	39,187	(1,234,603)	(0)	43,312	43,312	0
315900	Orleans Id School	1,130,322	(63,001)	95,422	(66,477)	30,414	(1,126,681)	(0)	55,171	55,171	0
316000	Orwell School	1,060,488	(70,343)	184,438	(5,205)	88,610	(1,257,988)	(0)	259,859	259,859	0
316200	Union District #47	2,991,335	(162,722)	296,253	(255,109)	40,289	(2,910,045)	(0)	238,590	238,590	0
316300	Peacham School	746,123	(46,820)	127,034	(3,464)	14,433	(837,306)	(0)	163,327	163,327	0
316600	Pittsford School	2,270,011	(163,985)	341,124	89,629	395,846	(2,632,626)	(0)	476,078	476,078	0
316900	Pomfret School	98,370	-	(196,377)	105,938	(9,531)	-	(0)	(396,555)	(396,555)	0
317000	Poultney School	4,453,354	(271,250)	282,348	147,859	238,597	(4,850,908)	(0)	270,520	270,520	0
317100	Pownall School	2,768,245	(153,465)	269,872	(192,894)	52,742	(2,744,499)	(0)	258,039	258,039	0
317200	Proctor School	3,581,219	(231,911)	362,109	91,471	344,505	(4,147,393)	(0)	505,712	505,712	0
317250	Prosper Valley School	-	(60,087)	333,942	(4,446)	805,168	(1,074,577)	(0)	800,722	800,722	0
317300	Putney School	2,315,480	(133,906)	138,793	(31,348)	107,700	(2,394,718)	(0)	77,984	77,984	0
317500	Randolph School	2,961,046	(164,334)	190,841	(82,912)	34,242	(2,938,882)	(0)	202,179	202,179	0
317600	Reading School	612,276	(39,791)	90,897	(508)	48,727	(711,601)	(0)	117,820	117,820	0
317700	Readsboro School	690,605	(39,317)	61,898	(19,754)	9,698	(703,130)	(0)	72,788	72,788	0
317800	Richford School	3,334,593	(231,232)	456,607	49,590	525,686	(4,135,244)	(0)	682,393	682,393	0
317900	Richmond School	359,286	-	(567,456)	277,714	(69,544)	-	(0)	(1,255,566)	(1,255,566)	0
318000	Ripton School	616,954	(34,963)	64,655	(37,145)	15,768	(625,268)	(0)	65,439	65,439	0
318100	Rochester School	1,970,901	(104,036)	156,865	(114,824)	(48,371)	(1,860,534)	(0)	181,772	181,772	0
318200	Rockingham School	5,784,920	(342,441)	311,113	83,273	287,188	(6,124,053)	(0)	177,723	177,723	0
318300	Roxbury School	534,602	(33,696)	80,509	19,424	1,774	(602,613)	(0)	135,298	135,298	0
318400	Royalton School	3,323,613	(227,563)	465,623	33,435	474,525	(4,069,633)	(0)	725,315	725,315	0
318600	Rutland City School	32,452,781	(1,917,958)	3,073,664	(867,726)	1,559,126	(34,299,887)	(0)	2,928,694	2,928,694	0
318700	Rutland Town School	4,442,793	(265,096)	497,349	(79,862)	145,671	(4,740,855)	(0)	486,080	486,080	0
318900	St Albans City School	9,939,344	(474,759)	456,860	(1,574,814)	143,748	(8,490,378)	(0)	(380,548)	(380,548)	0
319000	St Albans Town School	9,081,326	(447,102)	696,288	(1,291,867)	(42,887)	(7,995,759)	(0)	229,879	229,879	0
319200	St Johnsburg School	7,575,866	(537,227)	1,143,812	113,078	1,312,000	(9,607,530)	(0)	1,897,404	1,897,404	0
319300	Salisbury School	1,495,459	(81,433)	157,340	(126,619)	11,560	(1,456,307)	(0)	142,551	142,551	0
319600	Shaftsbury School	1,915,910	(121,018)	271,542	2,141	95,653	(2,164,228)	(0)	325,173	325,173	0
319700	Sharon School	1,504,405	(92,868)	230,231	(6,871)	25,919	(1,660,816)	(0)	288,578	288,578	0
319900	Shelburne School	8,211,561	(475,270)	565,794	13,972	183,456	(8,499,514)	(0)	106,967	106,967	0
320000	Sheldon School	2,956,255	(169,051)	292,132	(149,363)	93,253	(3,023,226)	(0)	242,768	242,768	0
320100	Sherburne School	813,640	(73,694)	115,772	102,459	359,726	(1,317,904)	(0)	211,859	211,859	0
320200	Shoreham School	1,174,320	(65,909)	137,184	(66,215)	(703)	(1,178,678)	(0)	163,362	163,362	0
320300	Shrewsbury School	786,698	(52,052)	72,353	33,357	90,514	(930,871)	(0)	89,499	89,499	0
320400	South Burlington School	38,063,923	(2,302,061)	4,314,656	(692,843)	1,785,320	(41,168,996)	(0)	4,868,092	4,868,092	0
320500	South Hero School	1,508,090	(101,076)	216,061	12,180	172,344	(1,807,599)	(0)	292,547	292,547	0
320600	Springfield School	18,087,726	(1,091,917)	1,788,265	(151,044)	894,309	(19,527,338)	(0)	2,058,642	2,058,642	0
320700	Stamford School	893,517	(40,908)	30,153	(154,254)	(3,080)	(731,597)	(0)	(51,375)	(51,375)	0
320900	Starksboro School	2,410,703	(111,377)	131,441	(416,740)	(22,218)	(1,991,808)	(0)	(34,793)	(34,793)	0
321100	Stowe School	8,936,346	(494,157)	773,062	(610,627)	232,654	(8,837,277)	(0)	466,009	466,009	0
321200	Stratford School	1,370,404	(80,664)	201,841	(49,396)	369	(1,442,554)	(0)	211,952	211,952	0

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

Employer Number	Employer Name	Beginning Net Position	2016 Contributions	Expense	Change in Deferred Inflows	Change in Deferred Outflows	Ending Net Position	Total	Total Deferrals	Schedule D	Total
321400	Sudbury School	276,773	(19,690)	49,076	17,951	28,008	(352,118)	(0)	97,860	97,860	0
321500	Sunderland School	870,582	(50,673)	139,230	(29,605)	(23,324)	(906,210)	(0)	127,032	127,032	0
321600	Sutton School	833,602	(62,259)	100,480	78,812	162,779	(1,113,414)	(0)	231,580	231,580	0
321700	Swanton School	5,198,473	(310,457)	364,585	143,511	155,956	(5,552,068)	(0)	119,525	119,525	0
321800	Theftford School	2,765,807	(174,619)	348,287	(12,920)	196,448	(3,122,803)	(0)	449,389	449,389	0
321900	Tirrimouth School	528,171	(39,498)	105,496	28,378	83,809	(705,355)	(0)	139,703	139,703	0
322100	Townshend School	871,878	(48,190)	59,649	(46,978)	25,447	(861,806)	(0)	45,628	45,628	0
322200	Troy School	2,194,518	(128,141)	237,400	(90,474)	78,317	(2,291,620)	(0)	230,513	230,513	0
322300	Turnbridge School	1,416,364	(89,336)	206,354	19,187	45,070	(1,597,638)	(0)	227,408	227,408	0
322400	Underhill Id School	291,282	-	(269,720)	14,484	(36,046)	-	0	(616,922)	(616,922)	0
322500	Underhill Town School	586,370	-	(335,486)	(200,340)	(50,544)	-	0	(780,358)	(780,358)	0
322600	Vergennes School	2,607,672	(149,410)	218,835	(34,180)	29,059	(2,671,977)	(0)	83,219	83,219	0
322700	Vernon School	2,127,650	(120,097)	126,167	(70,962)	85,006	(2,147,763)	(0)	94,191	94,191	0
323000	Waitsfield School	2,120,276	(116,879)	190,885	(161,233)	57,155	(2,090,205)	(0)	127,484	127,484	0
323100	Walden School	1,128,832	(64,730)	56,819	(2,997)	39,675	(1,157,599)	(0)	(12,709)	(12,709)	0
323200	Wallingford School	2,034,163	(111,371)	163,501	(157,402)	62,814	(1,991,706)	(0)	116,676	116,676	0
323400	Wardsboro School	653,857	(42,933)	65,848	23,375	67,642	(767,790)	(0)	74,064	74,064	0
323500	Warren School	2,049,895	(133,506)	229,633	34,165	207,381	(2,387,569)	(0)	315,624	315,624	0
323600	Washington School	845,293	(57,670)	61,708	61,423	120,586	(1,031,340)	(0)	71,445	71,445	0
323700	Waterbury/Duxbury School	9,197,658	(528,183)	1,141,910	(477,177)	111,571	(9,445,779)	(0)	1,196,052	1,196,052	0
323800	Waterford School	1,549,250	(77,571)	122,679	(188,196)	(18,912)	(1,387,249)	(0)	80,806	80,806	0
323900	Waterville School	1,054,223	(63,780)	122,102	(13,160)	41,229	(1,140,614)	(0)	150,153	150,153	0
324000	Weathersfield School	2,276,602	(128,073)	168,437	(120,391)	73,828	(2,290,403)	(0)	147,008	147,008	0
324100	Wells School	956,449	(66,119)	106,345	39,199	146,575	(1,182,449)	(0)	138,888	138,888	0
324600	West Rutland School	3,927,473	(266,931)	508,678	81,312	523,139	(4,773,671)	(0)	811,296	811,296	0
324700	West Windsor School	875,884	(56,432)	115,605	2,377	71,766	(1,009,199)	(0)	147,241	147,241	0
324900	Westford School	2,551,271	(148,341)	238,526	(74,699)	86,103	(2,652,859)	(0)	259,605	259,605	0
325000	Westminster School	1,751,848	(123,524)	59,161	217,985	303,571	(2,209,041)	(0)	109,414	109,414	0
325300	Weybridge School	787,770	(44,569)	64,545	(35,722)	25,035	(797,059)	(0)	60,182	60,182	0
325500	Whiting School	352,257	(22,469)	44,439	13,980	13,621	(401,828)	(0)	73,720	73,720	0
325600	Whittingham School	822,061	(4,389)	(76,809)	(474,196)	(188,176)	(78,491)	(0)	(459,104)	(459,104)	0
325700	Williamstown High School	2,846,708	(160,613)	238,849	(125,246)	72,640	(2,872,338)	(0)	131,882	131,882	0
325710	Williamstown Elem School	1,711,129	(113,801)	174,136	58,996	204,702	(2,035,162)	(0)	209,514	209,514	0
325800	Williston School	11,393,117	(682,540)	392,239	652,986	450,437	(12,206,239)	(0)	(443,175)	(443,175)	0
325900	Wilmington School	1,714,520	(7,764)	(326,902)	(1,083,195)	(157,808)	(138,851)	(0)	(1,056,159)	(1,056,159)	0
326000	Windham School	234,381	(14,224)	27,862	412	5,940	(254,371)	(0)	27,127	27,127	0
326100	Windsor School	4,406,318	(292,791)	504,366	148,650	469,598	(5,236,142)	(0)	819,702	819,702	0
326300	Winooski School	11,347,888	(713,924)	1,692,834	(52,823)	493,543	(12,767,497)	(0)	2,118,869	2,118,869	0
326400	Wolcott School	1,403,135	(73,162)	97,703	(147,608)	28,327	(1,308,396)	(0)	43,574	43,574	0
326500	Woodbury School	562,406	(32,385)	95,131	(28,198)	(17,787)	(579,167)	(0)	94,304	94,304	0
326600	Woodford School	387,937	(22,566)	45,323	(11,749)	41,915	(403,560)	(0)	57,894	57,894	0
326700	Woodstock School	2,571,078	(141,209)	181,893	(96,819)	10,278	(2,525,318)	(0)	196,373	196,373	0
326800	Worcester School	1,019,596	(59,491)	47,804	17,385	38,610	(1,063,904)	(0)	(15,825)	(15,825)	0
326900	Bellows Free Academy	17,041,004	(849,598)	908,063	(2,307,053)	401,407	(15,193,824)	(0)	(212,999)	(212,999)	0
327100	Burr & Burton Seminary	10,026,853	(565,983)	774,437	(548,055)	434,529	(10,121,780)	(0)	565,771	565,771	0
327300	Lyndon Institute	4,807,454	(279,331)	247,392	(6,899)	226,620	(4,995,435)	(0)	121,266	121,266	0
327600	St Johnsbury Academy	11,506,794	(641,486)	922,710	(745,428)	429,449	(11,472,039)	(0)	699,295	699,295	0
327700	Theftford Academy	4,146,429	(259,645)	511,666	(19,211)	264,124	(4,643,364)	(0)	635,604	635,604	0
327810	Dept Of Education	316,926	-	(91,659)	(192,056)	(33,210)	-	(0)	(230,572)	(230,572)	0
327850	Dept Of Social & Rehab Serv	135,894	-	(30,354)	(93,135)	(12,405)	-	0	(91,753)	(91,753)	0
327890	Department Of Corrections	-	-	(25,570)	25,570	-	-	0	(25,570)	(25,570)	0
327900	Addison Northwest SU	3,754,599	(246,220)	1,016,832	(17,762)	(104,159)	(4,403,290)	(0)	1,720,704	1,720,704	0
328100	Rutland Northeast SU	5,629,244	(353,639)	626,379	26,839	395,500	(6,324,323)	(0)	799,415	799,415	0
328300	Rutland South West SU	1,388,920	(133,740)	453,709	5,886	676,975	(2,391,749)	(0)	901,563	901,563	0
328400	Addison Central SU	5,989,956	(388,128)	1,341,495	(28,717)	26,499	(6,941,105)	(0)	2,138,765	2,138,765	0
328500	Grand Isle SU	670,502	(35,208)	48,497	(58,024)	3,871	(629,639)	(0)	34,777	34,777	0
328600	Barstow Joint	1,970,147	(139,053)	142,677	169,752	343,228	(2,486,753)	(0)	207,101	207,101	0
328700	Addison NE SU	2,276,085	(242,414)	1,106,498	(17,936)	1,212,991	(4,335,225)	(0)	2,121,997	2,121,997	0
328800	Washington NE SU	1,735,118	(109,360)	463,549	(8,091)	(125,477)	(1,955,739)	(0)	769,751	769,751	0
329100	Austine School	22,175	-	(609,878)	589,615	(1,911)	-	(0)	(1,024,699)	(1,024,699)	0
329300	Vac School	210,517	(12,634)	(50,707)	67,917	10,846	(225,940)	(0)	(58,682)	(58,682)	0
329400	Windsor SW SU	-	-	(31,608)	31,608	-	-	(0)	(31,608)	(31,608)	0
329700	Middlebury Union #3	10,843,857	(660,906)	802,820	336,227	497,339	(11,819,337)	(0)	1,066,981	1,066,981	0
329800	Union High #2	6,939,625	(410,219)	697,931	(200,470)	309,294	(7,336,160)	(0)	747,821	747,821	0
329900	Orleans Central SU	3,350,425	(191,522)	395,752	(129,205)	(354)	(3,425,097)	(0)	503,809	503,809	0
330600	Orange Windsor SU	1,864,263	(134,963)	290,646	23,544	370,117	(2,413,608)	(0)	473,008	473,008	0
330900	Battleboro Union #6	14,061,807	(817,661)	883,035	(51,929)	547,415	(14,622,667)	(0)	244,405	244,405	0
331000	Woodstock Union #4	7,311,103	(404,169)	390,869	(367,114)	297,289	(7,227,979)	(0)	159,907	159,907	0
331200	Vergennes Union #5	5,046,030	(285,011)	170,558	65,301	100,131	(5,097,009)	(0)	(300,528)	(300,528)	0
331300	Chittenden Central SU	832,917	(45,946)	35,944	(34,874)	33,642	(821,683)	(0)	8,171	8,171	0
331400	Bennington-Rutland SU	2,577,175	(179,750)	667,044	(13,300)	163,394	(3,214,564)	(0)	994,590	994,590	0
331900	Twinfield Union #33	4,840,210	(284,680)	385,195	23,692	126,665	(5,091,082)	(0)	494,589	494,589	0
332000	Otter Valley Union #3	5,769,008	(352,840)	606,150	78,709	209,996	(6,310,024)	(0)	814,231	814,231	0
332400	North Country Union #22	15,294,847	(894,151)	1,402,089	(648,703)	647,660	(15,811,743)	(0)	1,345,144	1,345,144	0
332500	Mt. Anthony Union #14	15,768,663	(894,463)	1,415,339	(905,736)	609,358	(15,985,159)	(0)	1,246,135	1,246,135	0
332600	Fair Haven Union #16	4,622,171	(288,546)	335,952	256,463	234,181	(5,160,221)	(0)	187,785	187,785	0
332700	Champlain Valley Union #15	14,420,308	(858,705)	1,067,213	98,813	629,059	(15,356,688)	(0)	639,957	639,957	0

Schedule C - Employers' Allocation of Pension Amounts as of June 30, 2016

Employer Number	Employer Name	Beginning Net Position	2016 Contributions	Expense	Change in Deferred Inflows	Change in Deferred Outflows	Ending Net Position	Total	Total Deferrals	Schedule D	Total
332800	Rutland Central SU	1,520,940	(100,755)	290,306	12,393	78,964	(1,801,848)	(0)	358,234	358,234	0
332900	Chittenden South SU	13,391,073	(782,429)	3,644,935	(546,520)	(1,714,461)	(13,992,598)	(0)	5,948,848	5,948,848	0
333000	Addison Rutland SU	1,750,125	(251,024)	900,670	76,031	2,013,393	(4,489,196)	(0)	1,962,260	1,962,260	0
333300	Windham SE SU	8,893,673	(529,969)	1,867,955	(118,085)	(635,861)	(9,477,714)	(0)	3,006,818	3,006,818	0
333400	Chittenden East SU	8,053,408	(492,810)	844,908	32,370	375,320	(8,813,195)	(0)	878,082	878,082	0
333600	Franklin NW SU	2,310,227	(149,844)	1,577,271	31,884	3,140,115	(6,685,653)	(0)	3,512,780	3,512,780	0
333700	Windsor Central SU	916,337	(149,802)	606,158	20,574	1,285,719	(2,678,986)	(0)	1,319,534	1,319,534	0
333810	Franklin Essee	2,124,733	(287,877)	1,136,158	(21,300)	2,193,540	(5,148,255)	(0)	2,405,802	2,405,802	0
333900	Windsor NW SU	1,615,642	(73,015)	30,929	(271,018)	3,236	(1,305,773)	(0)	(114,996)	(114,996)	0
334100	Hanwood Union #19	9,747,391	(621,824)	1,188,758	(5,712)	811,799	(11,120,412)	(0)	1,537,637	1,537,637	0
334400	Essex Caledonia SU	1,264,561	(107,091)	481,288	(7,924)	284,334	(1,915,168)	(0)	844,086	844,086	0
334600	Caledonia - Fed	1,326,564	(86,007)	234,139	72,840	(9,433)	(1,538,103)	(0)	434,564	434,564	0
334700	Orange SW SU	3,455,126	(203,592)	793,114	(122,129)	(281,578)	(3,640,942)	(0)	1,210,557	1,210,557	0
334900	Lamoille So SU	1,847,063	(213,686)	778,625	(10,851)	1,420,318	(3,821,468)	(0)	1,589,727	1,589,727	0
335000	Union #23	1,449,010	(84,923)	163,706	(16,887)	7,826	(1,518,731)	(0)	223,520	223,520	0
335100	Washington So SU	451,991	(116,177)	610,912	(8,596)	1,139,536	(2,077,665)	(0)	1,316,836	1,316,836	0
335200	Lake Region Uhs #24	4,068,923	(226,367)	357,549	(291,562)	139,696	(4,048,240)	(0)	285,211	285,211	0
335400	Mt Mansfield Uhs #17	1,684,197	-	(3,603,451)	2,093,902	(174,648)	-	(0)	(7,621,132)	(7,621,132)	0
335450	Mt. Mansfield	-	(1,503,914)	8,358,159	(111,273)	20,152,333	(26,895,304)	(0)	20,041,060	20,041,060	0
335500	Lamoille Uhs #18	12,856,063	(708,551)	1,207,131	(933,795)	250,534	(12,671,402)	(0)	1,104,719	1,104,719	-
335600	Orange East SU	1,448,485	(86,954)	267,159	(33,503)	(40,115)	(1,555,053)	(0)	348,891	348,891	0
335700	Rutland Windsor SU	-	-	(7,257)	7,257	-	-	(0)	(7,257)	(7,257)	0
335800	Two Rivers SU	1,510,445	(237,622)	1,298,293	(17,581)	1,695,988	(4,249,522)	(0)	2,479,416	2,479,416	0
335900	Caledonia North SU	3,628,005	(223,308)	451,863	(21,549)	158,529	(3,993,540)	(0)	527,386	527,386	0
336200	Franklin West SU	3,235,064	(210,934)	892,231	(15,607)	(128,498)	(3,772,255)	(0)	1,406,323	1,406,323	0
336310	Orleans SW SU	4,031,291	(245,083)	570,060	(58,849)	85,527	(4,382,946)	(0)	761,445	761,445	0
336410	Lamoille North SU	398,566	(28,687)	105,076	33,409	4,662	(513,026)	(0)	110,290	110,290	0
336500	Washington West SU	774,574	(40,810)	58,185	(79,637)	17,524	(729,835)	(0)	30,672	30,672	0
336600	Union #29	2,747,598	(131,599)	190,054	(431,389)	(21,214)	(2,353,450)	(0)	8,901	8,901	0
336700	Mt Abraham Union #28	10,412,743	(484,471)	159,236	(1,584,901)	161,452	(8,664,059)	(0)	(782,066)	(782,066)	0
336800	Orleans Essex N SU	3,703,972	(189,997)	327,683	(399,869)	46,025	(3,397,815)	(0)	91,998	91,998	0
336900	Windsor SE SU	2,293,956	(157,235)	731,327	(11,634)	(44,502)	(2,811,913)	(0)	958,007	958,007	0
337100	Leland & Gray Union #34	4,227,181	(250,914)	364,810	(65,271)	211,426	(4,487,232)	(0)	336,495	336,495	0
337200	Hazen Union #26	3,958,868	(234,204)	502,611	(129,685)	90,802	(4,188,391)	(0)	551,331	551,331	0
337300	Missisquoi Valley Union #7	10,340,637	(535,132)	588,509	(1,111,004)	287,052	(9,570,062)	(0)	(51,908)	(51,908)	0
337400	Blue Mtn Union #21	5,981,346	(359,047)	750,024	(130,416)	179,135	(6,421,041)	(0)	935,571	935,571	0
337500	Green Mtn Uhs Union #35	4,413,711	(225,473)	397,295	(537,720)	(15,554)	(4,032,259)	(0)	239,887	239,887	0
337600	Southwest Vt SU	10,006,878	(646,014)	1,312,158	60,309	819,693	(11,553,024)	(0)	1,874,508	1,874,508	0
337610	Southwest Vt SU - Title I	3,045,060	(192,997)	373,278	545	225,578	(3,451,464)	(0)	466,424	466,424	0
337700	Union #27	4,409,445	(239,066)	133,370	(196,923)	168,526	(4,275,352)	(0)	(133,767)	(133,767)	0
337800	Stockbridge School	707,522	(36,614)	56,776	(22,775)	(50,226)	(654,794)	(0)	91,143	91,143	0
337900	Windham NE SU	6,235,276	(385,680)	1,601,051	(28,535)	(525,169)	(6,895,064)	(0)	2,621,721	2,621,721	0
338000	Ox Bow Union #30	5,976,823	(360,478)	644,787	50,792	134,690	(6,446,615)	(0)	891,626	891,626	0
338100	Union #32	8,700,057	(525,994)	746,613	79,871	406,090	(9,406,637)	(0)	617,483	617,483	0
338300	Union #37	1,165,706	(69,202)	133,438	(35,024)	42,659	(1,237,577)	(0)	137,892	137,892	0
338400	Union #36	2,510,468	(176,771)	371,468	28,210	427,921	(3,161,296)	(0)	556,360	556,360	0
338500	Washington Central SU	1,243,814	(249,824)	1,177,031	(18,484)	2,315,197	(4,467,734)	(0)	2,564,215	2,564,215	0
338600	Windham Central	3,212,974	(173,578)	300,994	(259,852)	23,659	(3,104,197)	(0)	279,116	279,116	0
338700	Windham SW SU	1,244,786	(138,364)	531,357	(10,237)	846,898	(2,474,440)	(0)	1,049,002	1,049,002	0
338800	Union #39	2,610,055	(138,060)	153,671	(235,326)	40,904	(2,433,244)	(0)	64,444	64,444	0
338900	Union #40	5,247,207	(328,697)	222,436	381,282	356,030	(5,878,258)	(0)	48,159	48,159	0
339000	Union 22 Dresden	9,999,647	(586,640)	1,292,658	(381,972)	167,509	(10,491,202)	(0)	1,580,411	1,580,411	0
339100	Orange North S. U.	2,243,190	(143,981)	615,360	18,051	(157,730)	(2,574,890)	(0)	1,065,268	1,065,268	0
339210	Franklin Ctl SU - Spec Ed	1,992,126	(507,781)	2,384,227	(30,039)	5,242,383	(9,080,917)	(0)	5,411,100	5,411,100	0
339300	Rutland South SU	2,755,524	(172,334)	705,787	59,740	(266,782)	(3,081,935)	(0)	1,235,545	1,235,545	0
339400	Spaulding Uhs	10,057,261	(636,050)	1,251,566	57,701	644,353	(11,374,830)	(0)	1,492,680	1,492,680	0
339500	Barre SU	600,843	(47,090)	94,932	53,591	139,864	(842,141)	(0)	129,144	129,144	0
339600	Rivendell Interstate School	4,892,012	(292,469)	643,375	(126,483)	113,950	(5,230,384)	(0)	757,783	757,783	0
339700	Whit/Wilm Joint Fiscal SD	4,035,971	(26,111)	(887,028)	(2,301,496)	(354,388)	(466,948)	(0)	(2,461,818)	(2,461,818)	0
339800	Southwest Vt Regional Tech SD	2,376,176	(147,170)	270,619	33,863	98,423	(2,631,912)	(0)	368,503	368,503	0
339900	Hannaford Regional Tech SD	2,515,812	(159,726)	322,783	(6,597)	184,198	(2,856,470)	(0)	429,159	429,159	0
340000	River Valley Technical Center	2,401,529	(153,547)	210,895	82,465	204,615	(2,745,957)	(0)	257,758	257,758	0
340500	Mountain Towns Regional SD	3,654,032	(211,384)	1,123,578	(172,493)	(613,440)	(3,780,293)	(0)	1,228,487	1,228,487	0
340900	Twin Valley School District	-	(325,409)	1,808,493	(24,077)	4,360,452	(5,819,460)	(0)	4,336,376	4,336,376	0
<b>Total</b>		<b>1,186,504,853</b>	<b>(73,225,064)</b>	<b>135,898,280</b>	<b>(32,006,945)</b>	<b>92,352,327</b>	<b>(1,309,523,451)</b>	<b>(0)</b>	<b>162,619,489</b>	<b>162,619,489</b>	<b>0</b>

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of June 30, 2016

Employer Number	Employer Name	FY2017	FY2018	FY2019	FY2020	FY2021	Thereafter
300100	Addison School	(53,294)	6,911	32,279	16,428	-	-
300200	Albany School	45,433	25,092	27,105	17,054	-	-
300300	Alburg School	76,909	88,074	49,999	45,013	-	-
300500	Arlington School	577,207	379,284	359,103	113,290	-	-
300700	Bakersfield School	103,396	27,148	110,140	25,561	-	-
300900	Barnard School	(16,720)	(12,438)	(8,486)	13,367	-	-
301000	Barnet School	94,845	139,515	55,410	45,933	-	-
301100	Barre City School	467,486	299,656	1,630	169,984	-	-
301200	Barre Town School	323,176	291,365	249,184	151,066	-	-
301300	Barton School	50,872	36,528	29,316	30,188	-	-
301600	Bennington School	178,782	258,152	281,400	123,032	-	-
301800	Benson School	(24,065)	(27,417)	50,849	15,276	-	-
301900	Berkshire School	107,167	74,633	65,181	27,437	-	-
302000	Berlin School	(55,848)	(47,742)	58,269	38,837	-	-
302100	Bethel School	67,097	174,753	37,077	51,317	-	-
302400	Bolton School	(164,351)	(192,357)	(104,588)	-	-	-
302500	Bradford School	228,312	190,048	120,504	51,087	-	-
302600	Braintree School	10,255	74,079	54,535	14,795	-	-
302800	Brandon Town School	216,854	221,973	173,210	66,812	-	-
302900	Brattleboro Town School	8,290	57,370	280,093	154,284	-	-
303000	Bridgewater School	(104,561)	(124,134)	(23,884)	-	-	-
303100	Bridport School	6,709	97,203	116,418	16,719	-	-
303200	Brighton School	39,456	6,116	404	25,666	-	-
303300	Bristol School	(16,381)	(46,988)	(81,334)	57,794	-	-
303400	Brookfield School	(52,035)	17,707	22,952	11,896	-	-
303600	Brownington School	26,449	20,589	11,564	18,963	-	-
303700	Burke School	141,903	97,778	195,040	38,256	-	-
303800	Burlington School	1,539,814	1,372,555	1,921,861	1,020,133	-	-
304000	Cabot School	(8,471)	158,242	80,163	39,511	-	-
304100	Calais School	67,537	38,663	73,730	25,841	-	-
304200	Cambridge School	136,376	124,176	139,559	69,364	-	-
304300	Canaan School	107,434	55,892	116,198	51,119	-	-
304400	Castleton/Hubbardton SD 42	11,457	43,738	22,558	62,827	-	-
304500	Cavendish School	21,517	(1,479)	36,311	21,077	-	-
304600	Charleston School	114,989	77,972	45,582	28,007	-	-
304700	Charlotte School	(204,870)	(177,193)	137,375	86,736	-	-
304800	Chelsea School	84,532	116,719	103,335	38,601	-	-
305100	Clarendon School	34,218	88,165	122,612	41,761	-	-
305200	Colchester School	1,009,476	975,904	915,364	512,625	-	-
305300	Concord School	(111,727)	(55,261)	(25,678)	25,444	-	-
305500	Cornwall School	36,663	80,804	115,382	19,679	-	-
305600	Coventry School	20,441	66,412	18,911	23,045	-	-
305700	Craftsbury School	60,084	64,794	75,007	34,454	-	-
305900	Danville School	191,502	148,600	147,041	77,748	-	-
306000	Derby School	149,918	155,773	173,252	79,386	-	-
306100	Dorset School	155,337	152,716	83,861	45,682	-	-
306200	Dover School	36,087	50,395	25,875	20,036	-	-
306300	Dummerston School	7,124	3,834	23,994	39,554	-	-
306700	East Montpelier School	(101,184)	(75,584)	68,906	43,622	-	-
306800	Eden School	19,694	72,730	86,020	33,666	-	-
306900	Elmore School	3,647	2,618	1,516	2,216	-	-
307000	Enosburg School	51,635	(100,693)	185,132	122,391	-	-
307100	Essex Comm. Ed # 46	596,293	621,466	878,865	448,147	-	-
307200	Essex Jct Id School	520,605	643,340	368,583	276,250	-	-
307300	Essex Town School	561,503	653,255	590,936	332,262	-	-
307500	Fair Haven School	(67,745)	(39,521)	(4,462)	62,948	-	-
307600	Fairfax School	(32,230)	(17,766)	256,465	148,486	-	-
307700	Fairfield School	(58,396)	(42,931)	8,024	41,507	-	-
307900	Fayston School	44,337	43,549	30,817	28,736	-	-
308000	Ferrisburg School	(47,764)	(87,499)	71,784	33,648	-	-
308100	Fletcher School	106,690	120,466	21,995	26,311	-	-
308200	Franklin School	(5,724)	(13,448)	(14,377)	19,153	-	-
308300	Georgia School	100,224	117,897	176,415	110,827	-	-
308400	Glover School	42,500	51,434	17,812	21,484	-	-
308600	Grafton School	37,760	(19,816)	68,222	17,796	-	-
308800	Grand Isle School	44,440	104,021	74,168	45,881	-	-
309000	Lakeview Uhs #43	(1,588)	22,241	27,598	14,881	-	-
309200	Guildhall School	(15,507)	(18,005)	15,884	3,143	-	-
309300	Guilford School	30,673	(15,960)	40,660	29,174	-	-
309400	Halifax School	8,494	3,098	386	9,046	-	-
309600	Hardwick School	12,335	46,901	73,740	46,222	-	-
309800	Hartford School	990,801	1,168,357	1,364,147	499,431	-	-
309900	Hartland School	143,057	177,314	95,878	60,737	-	-
310000	Highgate School	11,289	10,989	59,835	56,110	-	-
310100	Hinesburg School	(181,850)	(309,703)	132,910	102,758	-	-
310200	Holland School	(8,698)	(8,723)	10,126	10,534	-	-
310400	Huntington School	47,727	1,468	(9,541)	20,780	-	-
310500	Hyde Park School	75,289	126,559	106,006	50,389	-	-
310700	Irasburg School	55,990	19,568	34,776	21,918	-	-
310800	Isle Lamotte School	(3,950)	6,891	304	8,336	-	-
310900	Jamaica School	21,640	16,398	11,302	12,340	-	-
311000	Jay/Westfield School	20,842	12,771	12,065	19,842	-	-
311100	Jericho School	(583,857)	(597,378)	(113,069)	-	-	-
311200	Johnson School	46,028	100,797	128,886	44,625	-	-
311500	Leicester School	54,083	3,110	31,959	12,627	-	-
311700	Lincoln School	9,913	49,893	(16,651)	23,168	-	-
311900	Lowell School	169,661	98,595	75,733	26,962	-	-

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of June 30, 2016

Employer Number	Employer Name	FY2017	FY2018	FY2019	FY2020	FY2021	Thereafter
312000	Ludlow School	(79,630)	(96,883)	(57,276)	27,403	-	-
312100	Lunenburg School	2,787	2,879	23,330	19,475	-	-
312300	Lyndon Town School	316,647	242,546	290,427	78,955	-	-
312600	Manchester School	84,416	46,988	109,077	104,540	-	-
312700	Marlboro School	49,345	41,748	34,982	22,030	-	-
313000	Middlebury Id School	96,329	185,832	156,226	76,223	-	-
313200	Middlesex School	(9,270)	71,076	74,546	33,374	-	-
313300	Middletown Springs School	361	15,875	35,005	13,321	-	-
313400	Milton School	976,750	909,649	738,765	366,457	-	-
313600	Monkton School	102,654	23,775	(16,445)	29,753	-	-
313700	Montgomery School	40,606	41,181	101,212	19,446	-	-
313800	Montpelier School	782,940	594,638	525,782	238,395	-	-
313900	Moretown School	86,607	106,387	87,011	31,566	-	-
314100	Morristown School	185,210	176,674	(23,660)	157,837	-	-
314200	Mt Holly School	(16,859)	(29,979)	(73,338)	22,611	-	-
314400	New Haven School	(73,576)	(24,047)	6,660	19,550	-	-
314500	Newark School	94,705	51,552	30,046	11,892	-	-
314600	Newbury School	5,088	67,637	50,965	29,280	-	-
314700	Newbrook Elementary School	(7,423)	34,277	63,724	18,972	-	-
314800	Newport City School	229,726	211,880	208,477	71,221	-	-
314900	Newport Town School	7,226	(33,976)	71,789	24,459	-	-
315000	No Bennington Id School	(55,508)	-	-	-	-	-
315100	North Hero School	29,292	24,936	21,009	13,759	-	-
315500	Northfield School	(50,318)	44,735	112,323	106,751	-	-
315700	Norwich School	165,440	220,126	119,671	81,601	-	-
315800	Orange School	10,279	703	11,680	20,650	-	-
315900	Orleans Id School	17,696	966	17,664	18,845	-	-
316000	Orwell School	97,653	75,395	65,770	21,041	-	-
316200	Union District #47	95,497	65,220	29,200	48,673	-	-
316300	Peacham School	69,271	45,475	34,576	14,005	-	-
316600	Pittsford School	138,810	88,701	199,516	49,051	-	-
316900	Pomfret School	(196,377)	(177,569)	(22,610)	-	-	-
317000	Poultney School	(52,302)	71,233	170,454	81,135	-	-
317100	Pownal School	80,537	91,970	39,629	45,904	-	-
317200	Proctor School	75,992	162,925	197,426	69,369	-	-
317250	Prosper Valley School	259,810	259,810	263,128	17,973	-	-
317300	Putney School	(28,412)	8,929	57,414	40,054	-	-
317500	Randolph School	(11,904)	121,747	43,181	49,155	-	-
317600	Reading School	41,806	29,740	34,373	11,902	-	-
317700	Readsboro School	13,391	33,232	14,404	11,760	-	-
317800	Richford School	171,328	191,107	250,793	69,165	-	-
317900	Richmond School	(567,456)	(606,031)	(82,079)	-	-	-
318000	Ripton School	21,520	21,297	12,164	10,458	-	-
318100	Rochester School	28,512	116,812	5,329	31,119	-	-
318200	Rockingham School	(111,368)	8,654	178,007	102,430	-	-
318300	Roxbury School	38,936	60,853	25,429	10,079	-	-
318400	Royalton School	184,870	235,142	237,235	68,068	-	-
318600	Rutland City School	707,411	662,552	985,037	573,694	-	-
318700	Rutland Town School	170,290	90,577	145,918	79,295	-	-
318900	St Albans City School	(128,868)	(202,049)	(191,640)	142,009	-	-
319000	St Albans Town School	144,683	68,201	(116,741)	133,736	-	-
319200	St Johnsbury School	481,016	633,843	621,851	160,694	-	-
319300	Salisbury School	56,874	46,357	14,962	24,358	-	-
319600	Shaftsbury School	122,238	74,480	92,256	36,199	-	-
319700	Sharon School	115,656	82,147	62,996	27,779	-	-
319900	Shelburne School	(20,563)	(219,941)	205,310	142,161	-	-
320000	Sheldon School	83,568	43,705	64,929	50,566	-	-
320100	Sherburne School	24,854	28,128	136,834	22,043	-	-
320200	Shoreham School	55,871	67,433	20,345	19,714	-	-
320300	Shrewsbury School	8,135	17,577	48,217	15,570	-	-
320400	South Burlington School	1,474,523	1,319,800	1,385,183	688,586	-	-
320500	South Hero School	91,360	72,857	98,096	30,234	-	-
320600	Springfield School	441,129	641,462	649,440	326,611	-	-
320700	Stamford School	(20,318)	(20,595)	(22,699)	12,236	-	-
320900	Starksboro School	(5,968)	860	(62,999)	33,315	-	-
321100	Stowe School	163,403	32,355	122,440	147,811	-	-
321200	Strafford School	102,323	45,338	40,164	24,128	-	-
321400	Sudbury School	24,785	44,193	22,993	5,889	-	-
321500	Sunderland School	76,713	12,147	23,016	15,157	-	-
321600	Sutton School	23,669	107,087	82,201	18,623	-	-
321700	Swanton School	(18,437)	(126,822)	171,921	92,863	-	-
321800	Thetford School	132,854	131,438	132,865	52,231	-	-
321900	Tinmouth School	56,766	18,821	52,302	11,814	-	-
322100	Townshend School	195	19,171	11,846	14,414	-	-
322200	Troy School	79,307	53,074	59,802	38,329	-	-
322300	Tunbridge School	96,137	36,910	67,639	26,722	-	-
322400	Underhill Id School	(269,720)	(280,659)	(66,544)	-	-	-
322500	Underhill Town School	(335,486)	(310,915)	(133,956)	-	-	-
322600	Vergennes School	34,503	(54,529)	58,554	44,691	-	-
322700	Vernon School	(22,002)	40,417	39,852	35,923	-	-
323000	Waitsfield School	46,688	18,392	27,443	34,960	-	-
323100	Walden School	(23,041)	(34,605)	25,575	19,362	-	-
323200	Wallingford School	26,099	34,267	22,996	33,313	-	-
323400	Wardsboro School	12,880	9,710	38,632	12,842	-	-
323500	Warren School	64,922	94,432	116,336	39,934	-	-
323600	Washington School	(9,441)	4,203	59,433	17,250	-	-
323700	Waterbury/Duxbury School	490,273	336,046	211,745	157,989	-	-



Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of June 30, 2016

Employer Number	Employer Name	FY2017	FY2018	FY2019	FY2020	FY2021	Thereafter
323800	Waterford School	26,977	44,863	(14,236)	23,203	-	-
323900	Waterville School	43,414	49,201	38,460	19,078	-	-
324000	Weathersfield School	10,429	57,519	40,752	38,309	-	-
324100	Wells School	24,771	23,299	71,041	19,777	-	-
324600	West Rutland School	179,356	280,418	271,679	79,844	-	-
324700	West Windsor School	45,983	37,355	47,023	16,880	-	-
324900	Westford School	55,513	92,964	66,757	44,371	-	-
325000	Westminster School	(93,234)	24,991	140,710	36,948	-	-
325300	Weybridge School	9,559	22,085	15,207	13,331	-	-
325500	Whiting School	16,718	32,360	17,921	6,721	-	-
325600	Whitingham School	(82,224)	(209,612)	(168,581)	1,313	-	-
325700	Williamstown High School	40,694	(9,862)	53,007	48,042	-	-
325710	Williamstown Elem School	33,736	34,304	107,435	34,040	-	-
325800	Williston School	(449,835)	(583,634)	386,135	204,160	-	-
325900	Wilmington School	(336,481)	(364,318)	(357,683)	2,322	-	-
326000	Windham School	10,314	3,816	8,743	4,255	-	-
326100	Windsor School	143,140	313,453	275,530	87,579	-	-
326300	Winooski School	812,040	559,376	533,906	213,547	-	-
326400	Wolcott School	7,440	14,414	(165)	21,884	-	-
326500	Woodbury School	55,176	16,104	13,337	9,687	-	-
326600	Woodford School	18,083	22,662	10,400	6,750	-	-
326700	Woodstock School	7,779	115,354	31,002	42,238	-	-
326800	Worcester School	(25,592)	(35,615)	27,587	17,795	-	-
326900	Bellows Free Academy	(140,116)	(154,444)	(172,569)	254,129	-	-
327100	Burr & Burton Seminary	76,164	132,467	187,845	169,295	-	-
327300	Lyndon Institute	(97,229)	9,993	124,949	83,553	-	-
327600	St Johnsburry Academy	131,286	195,744	180,384	191,879	-	-
327700	Thetford Academy	191,334	176,856	189,750	77,664	-	-
327810	Dept Of Education	(91,659)	(66,510)	(72,402)	-	-	-
327850	Dept Of Social & Rehab Serv	(30,354)	(30,354)	(31,045)	-	-	-
327890	Department Of Corrections	(25,570)	-	-	-	-	-
327900	Addison Northwest SU	713,061	713,516	220,478	73,649	-	-
328100	Rutland Northeast SU	190,082	240,943	262,611	105,780	-	-
328300	Rutland South West SU	288,709	304,490	268,360	40,004	-	-
328400	Addison Central SU	862,648	828,786	331,235	116,096	-	-
328500	Grand Isle SU	5,060	18,185	1,001	10,531	-	-
328600	Barstow Joint	(28,877)	35,543	158,841	41,593	-	-
328700	Addison NE SU	807,423	700,485	541,578	72,510	-	-
328800	Washington NE SU	328,628	325,905	82,506	32,711	-	-
329100	Austine School	(609,878)	(409,755)	(5,066)	-	-	-
329300	Vac School	(66,294)	(3,399)	7,232	3,779	-	-
329400	Windsor SW SU	(31,608)	-	-	-	-	-
329700	Middlebury Union #3	(12,563)	464,981	416,874	197,688	-	-
329800	Union High #2	191,830	222,269	211,019	122,703	-	-
329900	Orleans Central SU	159,464	213,772	73,285	57,288	-	-
330600	Orange Windsor SU	124,138	143,380	165,120	40,370	-	-
330900	Brattleboro Union #6	(125,742)	(242,603)	368,173	244,576	-	-
331000	Woodstock Union #4	(107,769)	47,118	99,664	120,894	-	-
331200	Vergennes Union #5	(181,070)	(300,028)	95,318	85,252	-	-
331300	Chittenden Central SU	(20,742)	4,247	10,922	13,743	-	-
331400	Bennington-Rutland SU	445,281	297,161	198,382	53,766	-	-
331900	Twinfield Union #33	33,975	234,574	140,887	85,153	-	-
332000	Otter Valley Union #8	170,840	310,442	227,409	105,540	-	-
332400	North Country Union #22	311,282	391,748	377,650	264,465	-	-
332500	Mt Anthony Union #14	314,806	349,216	314,563	267,549	-	-
332600	Fair Haven Union #16	(20,037)	(86,115)	207,628	86,309	-	-
332700	Champlain Valley Union #15	7,798	(90,706)	466,011	256,853	-	-
332800	Rutland Central SU	166,001	68,342	93,753	30,137	-	-
332900	Chittenden South SU	2,679,625	2,668,065	367,120	234,038	-	-
333000	Addison Rutland SU	590,973	596,765	699,437	75,086	-	-
333300	Windham SE SU	1,214,114	1,345,171	289,010	158,523	-	-
333400	Chittenden East SU	236,911	175,512	318,251	147,408	-	-
333600	Franklin NW SU	1,116,046	1,175,591	1,109,320	111,823	-	-
333700	Windsor Central SU	421,342	406,728	446,656	44,808	-	-
333810	Franklin Esea	783,994	760,460	775,239	86,109	-	-
333900	Windsor NW SU	(59,152)	(28,330)	(49,354)	21,840	-	-
334100	Harwood Union #19	421,592	433,827	496,219	185,998	-	-
334400	Essex Caledonia SU	349,166	282,817	180,071	32,033	-	-
334600	Caledonia -Fed	128,030	207,233	73,576	25,726	-	-
334700	Orange SW SU	541,936	505,504	102,219	60,898	-	-
334900	Lamoille So SU	514,993	497,030	513,787	63,917	-	-
335000	Union #23	58,933	98,326	40,859	25,402	-	-
335100	Washington So SU	467,580	409,012	405,493	34,751	-	-
335200	Lake Region Uhs #24	78,272	77,498	61,730	67,710	-	-
335400	Mt Mansfield Uhs #17	(3,603,451)	(3,632,925)	(384,756)	-	-	-
335450	Mt. Mansfield	6,502,727	6,502,727	6,585,759	449,846	-	-
335500	Lamoille Uhs #18	332,967	393,991	165,822	211,940	-	-
335600	Orange East SU	159,881	113,123	49,878	26,010	-	-
335700	Rutland Windsor SU	(7,257)	-	-	-	-	-
335800	Two Rivers SU	1,005,130	707,705	695,504	71,077	-	-
335900	Caledonia North SU	176,360	135,166	149,064	66,795	-	-
336200	Franklin West SU	631,994	526,589	184,647	63,094	-	-
336310	Orleans SW SU	267,693	268,157	152,286	73,308	-	-
336410	Lamoille North SU	69,684	(2,545)	34,570	8,581	-	-
336500	Washington West SU	7,836	8,869	1,760	12,207	-	-
336600	Union #29	27,696	(6,749)	(51,409)	39,363	-	-
336700	Mt Abraham Union #28	(438,473)	(231,247)	(257,259)	144,914	-	-

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of June 30, 2016

Employer Number	Employer Name	FY2017	FY2018	FY2019	FY2020	FY2021	Thereafter
336800	Orleans Essex N SU	3,277	46,053	(14,163)	56,831	-	-
336900	Windsor SE SU	537,341	209,146	164,488	47,032	-	-
337100	Leland & Gray Union #34	55,249	73,123	133,071	75,053	-	-
337200	Hazen Union #26	213,665	146,421	121,191	70,054	-	-
337300	Missisquoi Valley Union #7	(71,703)	(121,335)	(18,937)	160,067	-	-
337400	Blue Mtn Union #21	307,054	315,264	205,856	107,397	-	-
337500	Green Mtn Uhs Union #35	119,121	74,272	(20,950)	67,443	-	-
337600	Southwest Vt SU	515,147	623,255	542,872	193,234	-	-
337610	Southwest Vt SU - Title I	135,171	124,022	149,502	57,729	-	-
337700	Union #27	(161,575)	(83,251)	39,550	71,509	-	-
337800	Stockbridge School	11,605	69,909	(1,322)	10,952	-	-
337900	Windham NE SU	1,125,249	1,116,731	264,383	115,357	-	-
338000	Ox Bow Union #30	200,053	370,596	213,151	107,825	-	-
338100	Union #32	97,676	46,636	315,837	157,334	-	-
338300	Union #37	48,061	32,397	36,735	20,700	-	-
338400	Union #36	153,379	149,529	200,578	52,875	-	-
338500	Washington Central SU	868,815	810,826	809,848	74,727	-	-
338600	Windham Central	86,844	114,243	26,108	51,920	-	-
338700	Windham SW SU	360,652	325,427	321,535	41,387	-	-
338800	Union #39	(14,192)	38,387	(449)	40,698	-	-
338900	Union #40	(183,088)	(107,733)	240,661	98,319	-	-
339000	Union 22 Dresden	568,900	551,519	284,519	175,474	-	-
339100	Orange North S. U.	437,725	466,429	118,046	43,067	-	-
339210	Franklin Ctl SU - Spec Ed	1,757,760	1,732,944	1,768,510	151,886	-	-
339300	Rutland South SU	493,173	565,663	125,162	51,548	-	-
339400	Spaulding Uhs	466,849	347,850	487,728	190,254	-	-
339500	Barre SU	36,835	9,274	68,949	14,086	-	-
339600	Rivendell Interstate School	282,545	224,592	163,163	87,483	-	-
339700	Whit/Wilm Joint Fiscal SD	(919,242)	(742,707)	(807,680)	7,810	-	-
339800	Southwest Vt Regional Tech SD	89,051	133,803	101,628	44,021	-	-
339900	Hannaford Regional Tech SD	125,723	130,944	124,715	47,777	-	-
340000	River Valley Technical Center	21,459	66,608	123,762	45,928	-	-
340500	Mountain Towns Regional SD	862,787	211,570	90,901	63,229	-	-
340900	Twin Valley School District	1,407,025	1,407,025	1,424,991	97,335	-	-
<b>Total</b>		<b>45,557,950</b>	<b>45,557,951</b>	<b>49,600,718</b>	<b>21,902,870</b>	-	-

All amounts are determined without rounding. Rounded amounts are displayed.

Schedule E - Covered Payroll

Employer Number	Employer Name	FY2016	FY2015	FY2014
300100	Addison School	485,883.95	428,444.00	483,609.00
300200	Albany School	504,386.05	457,934.00	463,000.00
300300	Alburg School	1,331,314.76	1,253,031.00	1,173,623.00
300500	Arlington School	3,350,671.74	2,673,697.00	2,628,997.00
300700	Bakersfield School	755,997.71	543,345.00	720,950.00
300900	Barnard School	395,338.02	420,100.00	430,191.00
301000	Barnet School	1,358,522.52	1,269,607.00	1,090,903.00
301100	Barre City School	5,027,431.54	5,116,939.00	4,490,967.00
301200	Barre Town School	4,467,905.00	4,037,728.00	3,952,962.00
301300	Barton School	892,831.43	849,005.00	835,379.00
301600	Bennington School	3,638,799.30	3,127,023.00	3,179,478.00
301800	Benson School	451,798.85	355,521.00	523,950.00
301900	Berkshire School	811,484.72	692,362.00	672,434.00
302000	Berlin School	1,148,637.01	1,049,963.00	1,280,207.00
302100	Bethel School	1,517,746.58	1,469,494.00	1,176,473.00
302400	Bolton School	-	215,192.00	407,877.00
302500	Bradford School	1,510,939.66	1,290,907.00	1,141,884.00
302600	Braintree School	437,564.79	333,439.00	290,903.00
302800	Brandon Town School	1,976,021.91	1,656,136.00	1,551,634.00
302900	Brattleboro Town School	4,563,100.00	4,071,086.00	4,556,492.00
303000	Bridgewater School	-	49,142.00	266,001.00
303100	Bridport School	494,480.00	264,080.00	303,172.00
303200	Brighton School	759,106.55	772,296.00	762,445.00
303300	Bristol School	1,709,317.90	1,908,238.00	1,842,528.00
303400	Brookfield School	351,837.30	311,112.00	322,786.00
303600	Brownington School	560,862.46	547,429.00	529,414.00
303700	Burke School	1,131,448.14	751,046.00	957,763.00
303800	Burlington School	30,171,373.47	26,774,383.00	27,991,613.00
304000	Cabot School	1,168,572.07	1,025,220.00	858,048.00
304100	Calais School	764,259.75	626,674.00	702,250.00
304200	Cambridge School	2,051,495.76	1,802,243.00	1,837,366.00
304300	Canaan School	1,511,886.84	1,300,732.00	1,431,703.00
304400	Castleton/Hubbardton SD 42	1,858,164.86	1,846,072.00	1,805,718.00
304500	Cavendish School	623,383.48	560,187.00	642,435.00
304600	Charleston School	828,324.08	749,838.00	681,192.00
304700	Charlotte School	2,565,312.31	2,330,042.00	3,011,700.00
304800	Chelsea School	1,141,656.14	950,129.00	921,515.00
305100	Clarendon School	1,235,120.00	1,005,657.00	1,079,778.00
305200	Colchester School	15,161,365.00	13,558,021.00	13,446,031.00
305300	Concord School	752,537.52	819,271.00	886,344.00
305500	Cornwall School	582,019.00	355,367.00	427,889.00
305600	Coventry School	681,584.55	655,265.00	554,473.00
305700	Craftsbury School	1,019,003.69	883,496.00	906,294.00
305900	Danville School	2,299,462.17	2,039,395.00	2,038,560.00
306000	Derby School	2,347,925.24	2,034,823.00	2,074,292.00
306100	Dorset School	1,351,102.00	1,203,511.00	1,056,690.00
306200	Dover School	592,576.92	550,283.00	498,496.00
306300	Dummerston School	1,169,836.00	1,142,076.00	1,188,524.00
306700	East Montpelier School	1,290,147.58	1,172,201.00	1,485,475.00
306800	Eden School	995,693.14	837,095.00	866,077.00
306900	Elmore School	65,545.35	63,636.00	61,425.00
307000	Enosburg School	3,619,824.00	3,305,770.00	3,927,306.00
307100	Essex Comm. Ed # 46	13,254,375.34	11,690,906.00	12,259,143.00
307200	Essex Jct Id School	8,170,344.00	7,562,887.00	6,984,914.00
307300	Essex Town School	9,826,957.80	8,792,602.00	8,670,356.00
307500	Fair Haven School	1,861,738.55	1,905,306.00	1,987,077.00
307600	Fairfax School	4,391,600.83	3,945,033.00	4,541,687.00
307700	Fairfield School	1,227,619.26	1,233,784.00	1,347,328.00
307900	Fayston School	849,886.61	802,178.00	776,467.00
308000	Ferrisburg School	995,180.56	865,864.00	1,209,962.00
308100	Fletcher School	778,182.29	747,300.00	536,873.00
308200	Franklin School	566,470.50	606,515.00	606,843.00
308300	Georgia School	3,277,806.75	2,975,372.00	3,106,208.00
308400	Glover School	635,396.75	610,485.00	539,492.00
308600	Grafton School	526,330.16	395,683.00	584,829.00
308800	Grand Isle School	1,356,968.96	1,229,430.00	1,167,010.00
309000	Lakeview Uhs #43	440,109.56	391,456.00	403,502.00
309200	Guildhall School	92,943.95	61,978.00	134,782.00
309300	Guilford School	862,863.00	795,141.00	918,604.00
309400	Halifax School	267,538.00	271,686.00	266,698.00
309600	Hardwick School	1,367,058.98	1,240,587.00	1,300,393.00
309800	Hartford School	14,771,137.00	12,237,203.00	12,661,224.00
309900	Hartland School	1,796,352.56	1,632,261.00	1,459,370.00
310000	Highgate School	1,659,501.58	1,567,042.00	1,675,696.00
310100	Hinesburg School	3,039,150.00	2,821,820.00	3,781,127.00
310200	Holland School	311,554.77	296,474.00	337,771.00
310400	Huntington School	614,593.27	645,576.00	624,173.00

Schedule E - Covered Payroll

Employer Number	Employer Name	FY2016	FY2015	FY2014
310500	Hyde Park School	1,490,310.50	1,299,728.00	1,256,709.00
310700	Irasburg School	648,245.81	588,667.00	622,379.00
310800	Isle Lamotte School	246,539.98	250,468.00	237,066.00
310900	Jamaica School	364,975.29	348,463.00	338,286.00
311000	Jay/Westfield School	586,845.46	572,861.00	572,843.00
311100	Jericho School	-	232,642.00	1,280,215.00
311200	Johnson School	1,319,833.43	1,079,025.00	1,139,510.00
311500	Leicester School	373,443.47	314,585.00	376,896.00
311700	Lincoln School	685,213.71	732,131.00	591,511.00
311900	Lowell School	797,435.65	656,342.00	607,113.00
312000	Ludlow School	810,468.96	943,286.00	1,033,217.00
312100	Lunenburg School	575,989.00	538,626.00	583,790.00
312300	Lyndon Town School	2,335,171.26	1,780,742.00	1,881,735.00
312600	Manchester School	3,091,869.00	2,924,550.00	3,064,749.00
312700	Marlboro School	651,562.89	591,622.00	577,982.00
313000	Middlebury Id School	2,254,363.16	1,974,563.00	1,912,827.00
313200	Middlesex School	987,081.72	851,934.00	860,110.00
313300	Middletown Springs School	393,983.48	329,236.00	370,566.00
313400	Milton School	10,838,320.45	9,518,485.00	9,160,569.00
313600	Monkton School	879,983.52	930,074.00	846,814.00
313700	Montgomery School	575,142.46	377,520.00	505,352.00
313800	Montpelier School	7,050,763.23	6,099,187.00	5,956,009.00
313900	Moretown School	933,589.31	771,805.00	730,152.00
314100	Morristown School	4,668,162.00	4,803,067.00	4,387,321.00
314200	Mt Holly School	668,745.20	831,992.00	743,201.00
314400	New Haven School	578,217.00	575,194.00	643,031.00
314500	Newark School	351,720.94	296,397.00	250,180.00
314600	Newbury School	865,979.76	777,114.00	742,282.00
314700	Newbrook Elementary School	561,117.33	440,367.00	503,508.00
314800	Newport City School	2,106,430.87	1,716,392.00	1,708,881.00
314900	Newport Town School	723,410.25	589,064.00	816,936.00
315000	No Bennington Id School	-	-	-
315100	North Hero School	406,924.39	371,213.00	363,368.00
315500	Northfield School	3,157,274.86	2,984,485.00	3,136,637.00
315700	Norwich School	2,413,439.00	2,211,790.00	1,999,116.00
315800	Orange School	610,736.00	597,984.00	623,237.00
315900	Orleans Id School	557,348.69	531,300.00	568,504.00
316000	Orwell School	622,304.00	498,475.00	477,539.00
316200	Union District #47	1,439,547.00	1,406,056.00	1,332,132.00
316300	Peacham School	414,200.32	350,710.00	327,403.00
316600	Pittsford School	1,450,717.47	1,067,003.00	1,303,818.00
316900	Pomfret School	-	46,520.00	381,242.00
317000	Poultney School	2,399,657.42	2,093,268.00	2,309,166.00
317100	Pownal School	1,357,654.58	1,301,194.00	1,191,476.00
317200	Proctor School	2,051,640.76	1,683,327.00	1,757,700.00
317250	Prosper Valley School	531,573.82	-	-
317300	Putney School	1,184,624.00	1,088,375.00	1,194,786.00
317500	Randolph School	1,453,812.41	1,391,819.00	1,225,776.00
317600	Reading School	352,016.36	287,796.00	297,767.00
317700	Readsboro School	347,826.00	324,614.00	284,684.00
317800	Richford School	2,045,631.02	1,567,402.00	1,694,232.00
317900	Richmond School	-	168,880.00	1,300,842.00
318000	Ripton School	309,309.00	289,995.00	270,908.00
318100	Rochester School	920,373.01	926,408.00	688,964.00
318200	Rockingham School	3,029,459.25	2,719,161.00	3,088,001.00
318300	Roxbury School	298,101.61	251,286.00	175,055.00
318400	Royalton School	2,013,174.27	1,562,241.00	1,565,302.00
318600	Rutland City School	16,967,538.83	15,254,203.00	15,971,218.00
318700	Rutland Town School	2,345,216.00	2,088,304.00	2,210,285.00
318900	St Albans City School	4,200,037.59	4,671,919.00	4,714,500.00
319000	St Albans Town School	3,955,358.50	4,268,614.00	3,886,860.00
319200	St Johnsbury School	4,752,672.55	3,560,983.00	3,529,629.00
319300	Salisbury School	720,409.00	702,930.00	637,111.00
319600	Shaftsbury School	1,070,604.80	900,560.00	939,243.00
319700	Sharon School	821,575.65	707,135.00	666,411.00
319900	Shelburne School	4,204,557.01	3,859,787.00	4,783,030.00
320000	Sheldon School	1,495,535.91	1,389,567.00	1,437,986.00
320100	Sherburne School	651,943.60	382,446.00	614,229.00
320200	Shoreham School	583,071.00	551,981.00	451,712.00
320300	Shrewsbury School	460,485.00	369,782.00	435,688.00
320400	South Burlington School	20,365,564.00	17,891,681.00	18,052,166.00
320500	South Hero School	894,186.62	708,867.00	762,862.00
320600	Springfield School	9,659,824.00	8,502,009.00	8,528,743.00
320700	Stamford School	361,903.00	415,291.00	412,702.00
320900	Starksboro School	985,312.00	1,133,134.00	1,000,843.00
321100	Stowe School	4,371,642.60	4,200,467.00	4,404,717.00
321200	Strafford School	713,605.73	644,149.00	633,966.00

Schedule E - Covered Payroll

Employer Number	Employer Name	FY2016	FY2015	FY2014
321400	Sudbury School	174,186.60	130,095.00	84,198.00
321500	Sunderland School	448,286.00	409,211.00	433,318.00
321600	Sutton School	550,785.93	391,829.00	337,215.00
321700	Swanton School	2,746,508.53	2,443,506.00	3,090,484.00
321800	Thetford School	1,544,794.58	1,299,954.00	1,303,576.00
321900	Tinmouth School	349,421.37	248,263.00	319,792.00
322100	Townshend School	426,319.86	409,820.00	395,022.00
322200	Troy School	1,133,623.32	1,031,518.00	1,047,691.00
322300	Tunbridge School	790,323.02	665,752.00	732,268.00
322400	Underhill Id School	-	136,915.00	600,609.00
322500	Underhill Town School	-	275,619.00	661,512.00
322600	Vergennes School	1,321,779.16	1,225,718.00	1,471,755.00
322700	Vernon School	1,062,460.00	1,000,087.00	1,000,985.00
323000	Waitsfield School	1,033,987.07	996,621.00	1,018,568.00
323100	Walden School	572,643.62	530,599.60	661,299.00
323200	Wallingford School	985,261.00	956,144.00	934,286.00
323400	Wardsboro School	379,811.92	307,341.00	369,606.00
323500	Warren School	1,181,087.41	963,539.00	1,010,664.00
323600	Washington School	510,185.55	397,324.00	516,008.00
323700	Waterbury/Duxbury School	4,672,657.50	4,323,295.00	4,063,478.00
323800	Waterford School	686,247.40	728,214.00	603,563.00
323900	Waterville School	564,241.19	495,530.00	472,922.00
324000	Weathersfield School	1,133,021.39	1,070,101.00	1,036,281.00
324100	Wells School	584,936.10	449,572.00	551,970.00
324600	West Rutland School	2,361,449.21	1,846,081.00	1,825,768.00
324700	West Windsor School	499,232.89	411,703.00	432,577.00
324900	Westford School	1,312,322.00	1,199,207.00	1,144,748.00
325000	Westminster School	1,092,773.14	823,444.00	1,071,645.00
325300	Weybridge School	394,291.00	370,286.00	356,233.00
325500	Whiting School	198,777.05	165,576.00	134,500.00
325600	Whitingham School	38,828.00	386,404.00	480,650.00
325700	Williamstown High School	1,420,894.00	1,338,075.00	1,476,406.00
325710	Williamstown Elem School	1,006,758.00	804,304.00	961,564.00
325800	Williston School	6,038,207.56	5,355,255.00	7,451,881.00
325900	Wilmington School	68,687.00	805,898.00	832,493.00
326000	Windham School	125,833.00	110,169.00	120,901.00
326100	Windsor School	2,590,225.47	2,071,159.00	1,988,565.00
326300	Winooski School	6,315,852.02	5,333,986.00	5,281,642.00
326400	Wolcott School	647,240.12	659,534.00	630,228.00
326500	Woodbury School	286,503.40	264,355.00	258,873.00
326600	Woodford School	199,633.95	181,924.00	155,796.00
326700	Woodstock School	1,249,229.65	1,208,516.00	1,029,747.00
326800	Worcester School	526,294.25	479,254.00	616,246.00
326900	Bellows Free Academy	7,516,112.25	8,010,005.00	8,001,246.00
327100	Burr & Burton Seminary	5,007,063.01	4,713,052.00	4,842,365.00
327300	Lyndon Institute	2,471,151.86	2,259,710.00	2,511,288.00
327600	St Johnsbury Academy	5,675,011.85	5,408,688.00	5,387,979.00
327700	Thetford Academy	2,296,989.00	1,949,000.00	1,977,866.00
327810	Dept Of Education	-	148,968.80	138,715.00
327850	Dept Of Social & Rehab Serv	-	63,875.82	63,434.00
327890	Department Of Corrections	-	-	-
327900	Addison Northwest SU	2,178,228.37	1,764,823.00	701,906.00
328100	Rutland Northeast SU	3,128,528.93	2,645,987.00	2,694,009.00
328300	Rutland South West SU	1,183,155.44	652,852.00	569,781.00
328400	Addison Central SU	3,433,640.00	2,815,537.00	1,743,245.00
328500	Grand Isle SU	311,471.20	315,165.00	279,112.00
328600	Barstow Joint	1,230,152.08	926,054.00	1,190,424.00
328700	Addison NE SU	2,144,557.85	1,069,858.00	716,097.00
328800	Washington NE SU	967,468.94	815,580.00	291,387.00
329100	Austine School	-	10,423.00	882,757.00
329300	Vac School	111,768.24	98,952.00	121,985.00
329400	Windsor SW SU	-	-	-
329700	Middlebury Union #3	5,846,814.00	5,097,079.00	4,998,374.00
329800	Union High #2	3,629,067.00	3,261,922.00	3,242,374.00
329900	Orleans Central SU	1,694,333.85	1,574,844.00	1,275,119.00
330600	Orange Windsor SU	1,193,968.76	876,284.00	921,452.00
330900	Brattleboro Union #6	7,233,571.00	6,609,654.00	7,937,097.00
331000	Woodstock Union #4	3,575,551.43	3,436,533.00	3,558,058.00
331200	Vergennes Union #5	2,521,398.70	2,371,851.00	3,228,874.00
331300	Chittenden Central SU	406,471.84	391,507.00	406,849.00
331400	Bennington-Rutland SU	1,590,187.00	1,211,383.00	996,983.00
331900	Twinfield Union #33	2,518,466.86	2,275,107.00	2,076,644.00
332000	Otter Valley Union #8	3,121,455.83	2,711,212.00	2,534,754.00
332400	North Country Union #22	7,821,785.77	7,189,236.00	7,171,580.00
332500	Mt Anthony Union #14	7,913,012.97	7,411,950.00	7,352,422.00
332600	Fair Haven Union #16	2,552,668.76	2,172,619.00	2,806,983.00
332700	Champlain Valley Union #15	7,596,678.17	6,778,165.00	7,986,982.00

Schedule E - Covered Payroll

Employer Number	Employer Name	FY2016	FY2015	FY2014
332800	Rutland Central SU	891,342.00	714,907.00	769,409.00
332900	Chittenden South SU	6,921,887.32	6,294,380.00	1,345,664.00
333000	Addison Rutland SU	2,220,724.72	822,634.00	1,027,533.00
333300	Windham SE SU	4,688,455.00	4,180,409.00	1,909,743.00
333400	Chittenden East SU	4,359,729.69	3,785,448.00	4,096,528.00
333600	Franklin NW SU	3,307,272.58	1,085,906.00	916,413.00
333700	Windsor Central SU	1,325,246.18	430,718.00	506,010.00
333810	Franklin Esea	2,546,749.36	998,716.00	1,012,695.00
333900	Windsor NW SU	645,942.61	759,421.00	717,880.00
334100	Harwood Union #19	5,501,068.22	4,581,693.00	4,717,325.00
334400	Essex Caledonia SU	947,399.25	594,398.00	369,974.00
334600	Caledonia -Fed	760,872.03	623,542.00	335,486.00
334700	Orange SW SU	1,801,108.57	1,624,058.00	757,337.00
334900	Lamoille So SU	1,890,411.88	868,199.00	893,129.00
335000	Union #23	751,289.00	681,097.00	558,315.00
335100	Washington So SU	1,027,783.66	212,455.00	194,532.00
335200	Lake Region Uhs #24	2,002,591.63	1,912,569.00	1,883,026.00
335400	Mt Mansfield Uhs #17	-	791,645.00	7,804,906.00
335450	Mt. Mansfield	13,304,624.70	-	-
335500	Lamoille Uhs #18	6,268,315.36	6,042,912.00	5,565,994.00
335600	Orange East SU	769,256.82	680,841.00	545,359.00
335700	Rutland Windsor SU	-	-	-
335800	Two Rivers SU	2,102,162.41	709,974.00	667,051.00
335900	Caledonia North SU	1,975,532.80	1,705,318.50	1,736,674.00
336200	Franklin West SU	1,866,066.88	1,520,619.00	783,530.00
336310	Orleans SW SU	2,168,165.03	1,894,880.00	1,647,082.00
336410	Lamoille North SU	253,784.88	187,343.00	266,992.00
336500	Washington West SU	361,036.36	364,083.00	349,879.00
336600	Union #29	1,164,209.36	1,291,489.00	1,200,766.00
336700	Mt Abraham Union #28	4,285,954.40	4,894,437.00	4,861,017.00
336800	Orleans Essex N SU	1,680,838.00	1,741,026.00	1,617,203.00
336900	Windsor SE SU	1,391,002.97	1,078,258.00	980,991.00
337100	Leland & Gray Union #34	2,219,753.21	1,986,957.00	2,118,892.00
337200	Hazen Union #26	2,071,921.82	1,860,838.00	1,809,122.00
337300	Missisquoi Valley Union #7	4,734,137.87	4,860,544.00	5,097,285.00
337400	Blue Mtn Union #21	3,176,373.67	2,811,490.00	2,579,097.00
337500	Green Mtn Uhs Union #35	1,994,686.03	2,074,634.00	1,876,620.00
337600	Southwest Vt SU	5,715,073.88	4,703,663.00	4,530,716.00
337610	Southwest Vt SU - Title I	1,707,377.48	1,431,309.00	1,486,737.00
337700	Union #27	2,114,940.10	2,072,629.00	2,342,837.00
337800	Stockbridge School	323,910.09	332,613.00	180,200.00
337900	Windham NE SU	3,411,804.32	2,930,848.00	1,096,102.00
338000	Ox Bow Union #30	3,189,024.81	2,809,364.00	2,473,239.00
338100	Union #32	4,653,294.68	4,089,401.00	4,674,063.00
338300	Union #37	612,207.30	547,932.00	558,036.00
338400	Union #36	1,563,836.24	1,180,028.00	1,288,369.00
338500	Washington Central SU	2,210,107.89	584,646.00	562,404.00
338600	Windham Central	1,535,590.77	1,510,236.00	1,324,412.00
338700	Windham SW SU	1,224,061.00	585,103.00	569,850.00
338800	Union #39	1,203,681.94	1,226,838.00	1,147,077.00
338900	Union #40	2,907,869.00	2,466,413.00	3,218,600.00
339000	Union 22 Dresden	5,189,809.40	4,700,264.00	4,132,140.00
339100	Orange North S. U.	1,273,752.00	1,054,396.00	303,744.00
339210	Franklin Ctl SU - Spec Ed	4,492,166.62	936,385.00	967,976.00
339300	Rutland South SU	1,524,578.00	1,295,215.00	346,611.00
339400	Spaulding Uhs	5,626,924.49	4,727,345.00	5,030,667.00
339500	Barre SU	416,592.00	282,422.00	410,061.00
339600	Rivendell Interstate School	2,587,377.14	2,299,456.00	2,169,987.00
339700	Whit/Wilm Joint Fiscal SD	230,991.00	1,897,080.00	1,785,066.00
339800	Southwest Vt Regional Tech SD	1,301,959.66	1,116,905.00	1,048,374.00
339900	Hannaford Regional Tech SD	1,413,044.33	1,182,540.00	1,169,508.00
340000	River Valley Technical Center	1,358,375.76	1,128,822.00	1,252,244.00
340500	Mountain Towns Regional SD	1,870,043.00	1,717,552.00	1,460,516.00
340900	Twin Valley School District	2,878,782.50	-	-
<b>Total</b>		<b>647,797,766.42</b>	<b>557,708,309.72</b>	<b>566,856,710.00</b>