



# Quarterly Plan Review

For the Period From January 1, 2018 to January 31, 2018

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# Table of Contents

Executive Summary

Plan Assets

Contributions

Participation

Distributions

Reality Investing

Disclosures

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# Executive Summary

## Total Assets

◆ Assets at January 31, 2018	\$0.00
◆ Less assets at December 31, 2017	<u>\$99.24</u>
◆ Asset change for the quarter	- \$99.24

## Asset Components

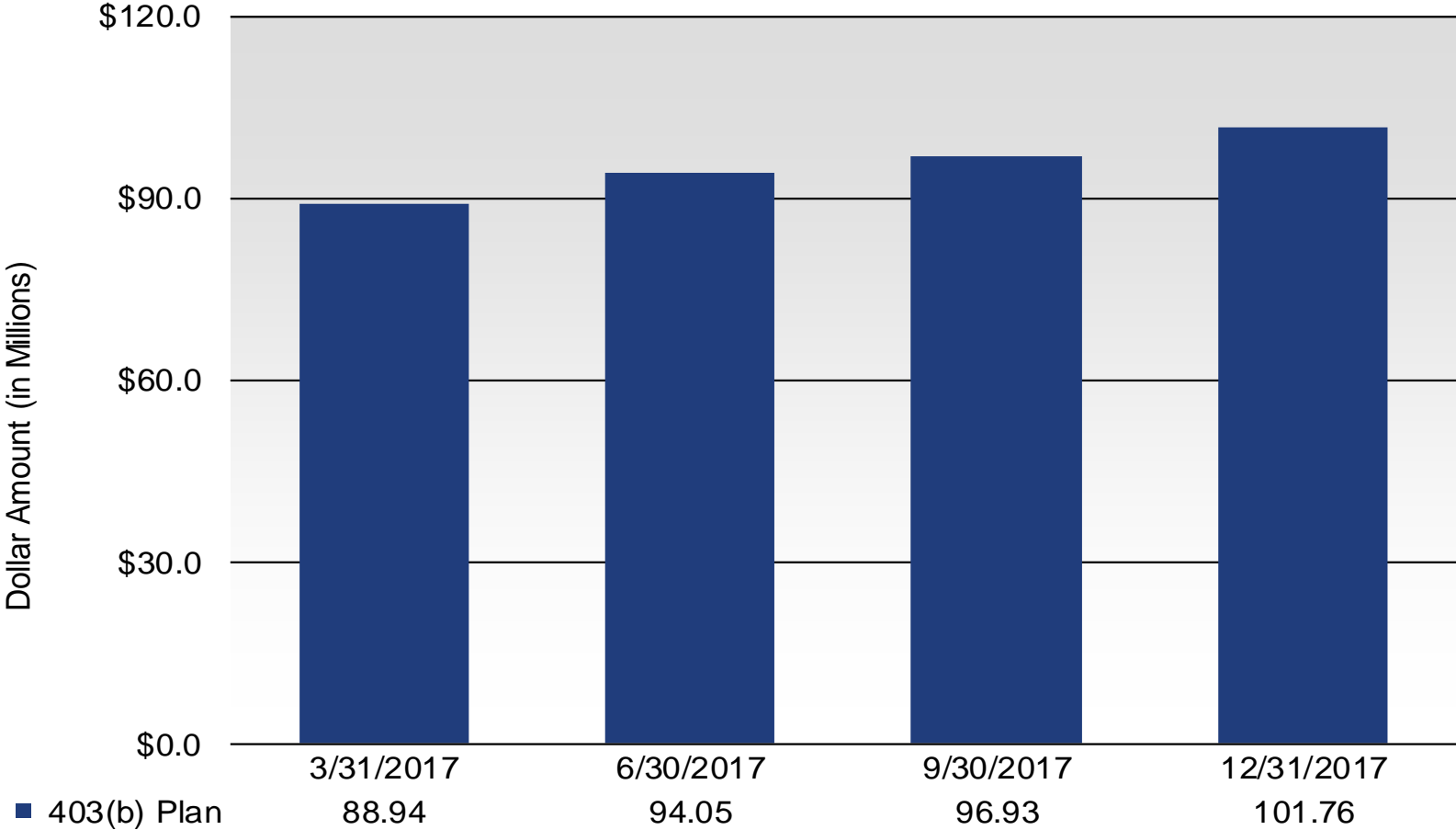
◆ Contributions for the quarter	\$13.52
◆ Less distributions for the quarter	-\$105.27
◆ Net investment loss for the quarter	<u>- \$7.49</u>
◆ Asset change for the quarter	- \$99.24

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## Executive Summary

- ◆ Plan assets were at \$0.00 million as of January 31, 2018
- ◆ Plan assets decreased by \$99.24 million (100.0%) from January 1, 2018 to January 31, 2018
- ◆ Contributions were \$13.52 million from January 1, 2018 to January 31, 2018
- ◆ From January 1, 2018 to January 31, 2018 there were 2,604 participants

# Asset Growth



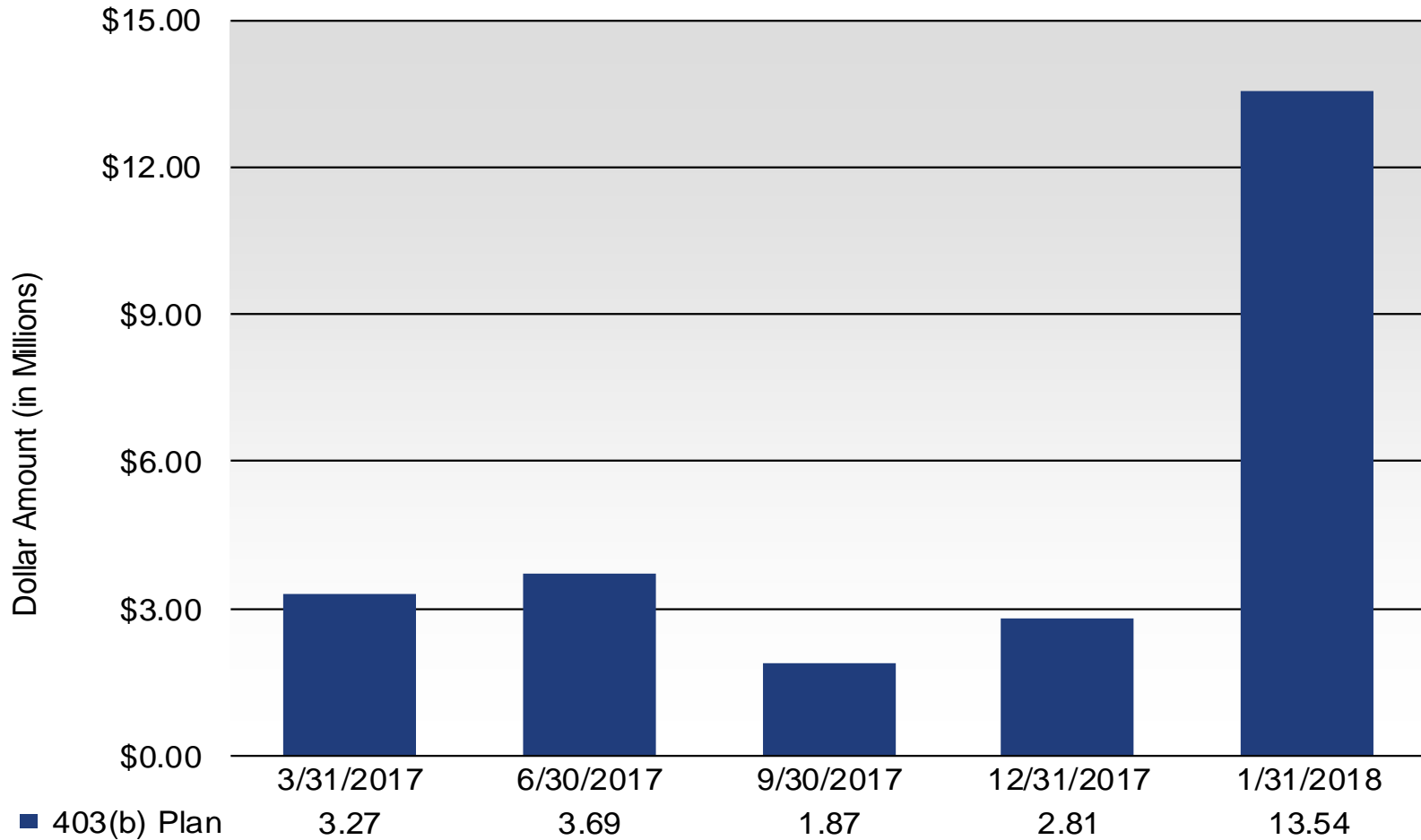
## Percentage of Assets by Asset Class

<b>403(b) Plan</b>	Self Directed	Target Date	Internat'l	Small Cap	Mid Cap	Large Cap	Specialty	Bond	Fixed
1/1/2017 to 3/31/2017	0.4%	26.5%	9.3%	7.2%	9.8%	18.2%	4.3%	12.7%	11.8%
4/1/2017 to 6/30/2017	0.4%	26.0%	10.7%	8.5%	8.3%	18.6%	3.5%	11.3%	12.7%
7/1/2017 to 9/30/2017	0.4%	26.1%	10.7%	8.0%	8.6%	18.4%	4.6%	10.2%	13.0%
10/1/2017 to 12/31/2017	0.4%	26.2%	10.7%	7.7%	9.2%	18.8%	5.5%	9.0%	12.4%
1/1/2018 to 1/31/2018	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

# Asset Distribution by Fund

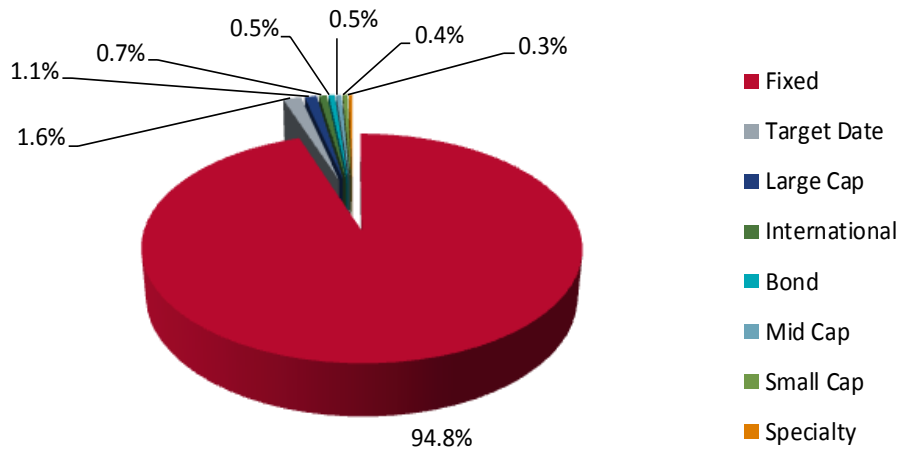
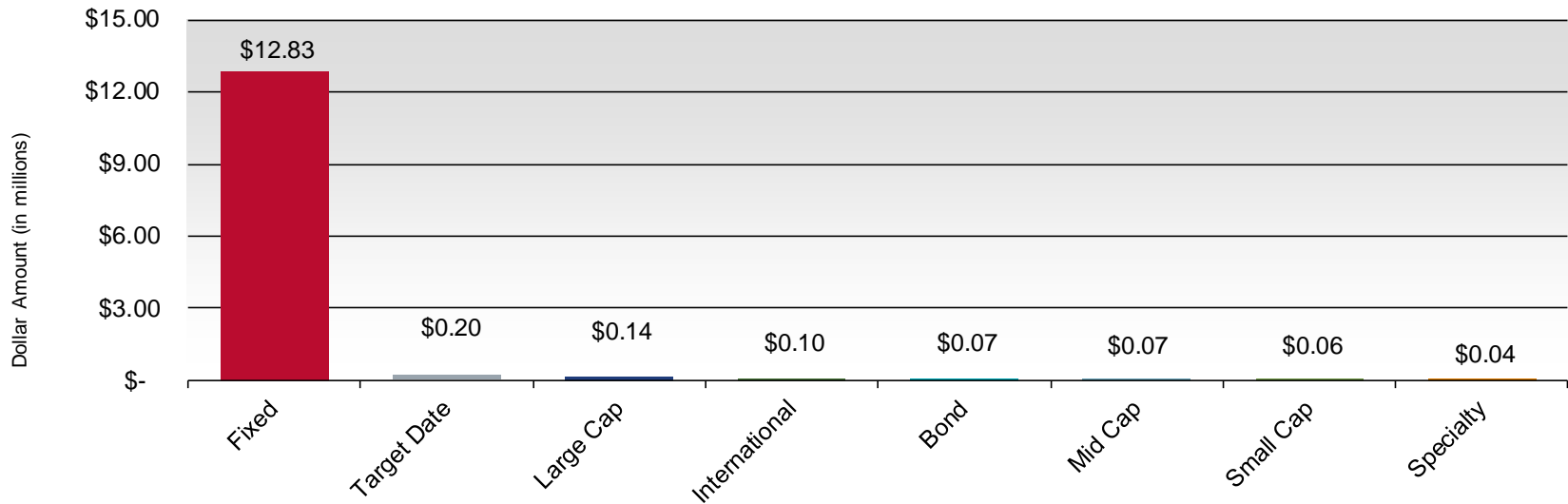
Asset Class/Fund Name	12/31/2017			1/31/2018		
	Amount	Pct	Accts	Amount	Pct	Accts
<b>Self-Directed</b>						
Schw ab SDB Securities	270,321	0.3%	4	0	0.0%	-
Schw ab SDB Sweep Program	99,296	0.1%	5	0	0.0%	-
	<b>369,617</b>	<b>0.4%</b>		<b>0</b>	<b>0.0%</b>	
<b>Target Date</b>						
T. Rowe Price 2010 Fund	2,695,139	2.6%	70	0	0.0%	-
T. Rowe Price 2030 Fund	8,466,464	8.3%	207	0	0.0%	-
T. Rowe Price 2040 Fund	4,334,987	4.3%	170	0	0.0%	-
T. Rowe Price 2050 Fund	2,623	0.0%	4	0	0.0%	-
T. Rowe Price 2060 Fund	9,459	0.0%	2	0	0.0%	-
T. Rowe Price Balanced Fund	2,511,561	2.5%	154	0	0.0%	-
T. Rowe Price Retirement 2020	8,596,819	8.4%	195	0	0.0%	-
	<b>26,617,053</b>	<b>26.2%</b>		<b>0</b>	<b>0.0%</b>	
<b>International</b>						
Vanguard Total Intl Stock Index Inv	10,904,254	10.7%	1,661	0	0.0%	-
	<b>10,904,254</b>	<b>10.7%</b>		<b>0</b>	<b>0.0%</b>	
<b>Small-Cap</b>						
Vanguard Small-Cap Index Fund - Inv	7,837,317	7.7%	1,681	0	0.0%	-
	<b>7,837,317</b>	<b>7.7%</b>		<b>0</b>	<b>0.0%</b>	
<b>Mid-Cap</b>						
Vanguard Mid Cap Index Ins	9,359,982	9.2%	1,749	0	0.0%	-
	<b>9,359,982</b>	<b>9.2%</b>		<b>0</b>	<b>0.0%</b>	
<b>Large-Cap</b>						
Vanguard Institutional Index I	19,178,854	18.8%	1,705	0	0.0%	-
	<b>19,178,854</b>	<b>18.8%</b>		<b>0</b>	<b>0.0%</b>	
<b>Specialty</b>						
Calvert Equity I	1,505,416	1.5%	142	0	0.0%	-
Pax Global Envrnmntl Mkts Instl	135,721	0.1%	42	0	0.0%	-
PIMCO Total Return ESG Instl	3,994,630	3.9%	1,451	0	0.0%	-
	<b>5,635,767</b>	<b>5.5%</b>		<b>0</b>	<b>0.0%</b>	
<b>Bond</b>						
Vanguard Total Bond Market Index Inst	9,194,330	9.0%	1,578	0	0.0%	-
	<b>9,194,330</b>	<b>9.0%</b>		<b>0</b>	<b>0.0%</b>	
<b>Fixed</b>						
Great-West Portfolio Fund	12,664,680	12.4%	1,554	0	0.0%	-
	<b>12,664,680</b>	<b>12.4%</b>		<b>0</b>	<b>0.0%</b>	

# Contribution History





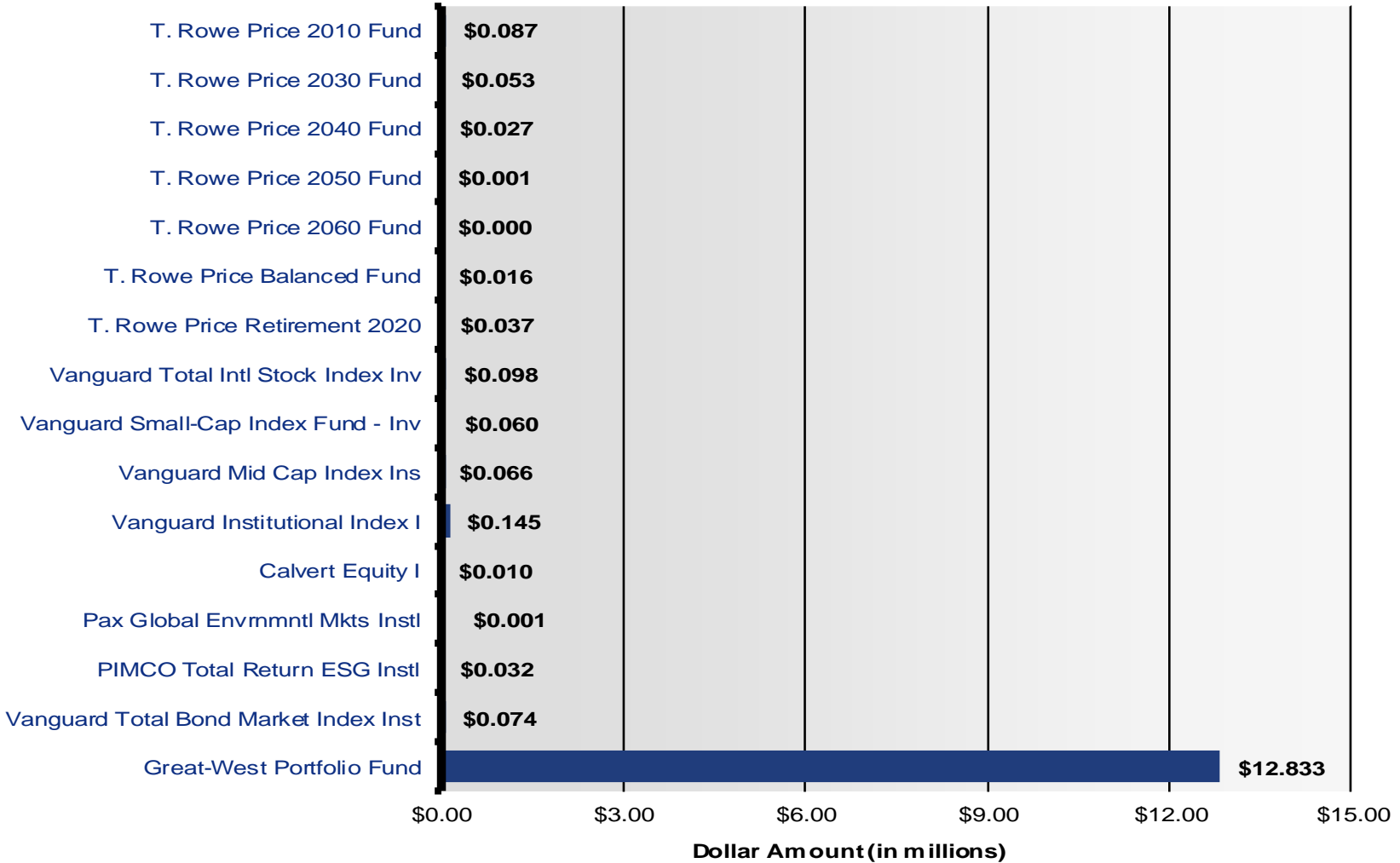
# Contribution by Asset Class



## Percentage of Contributions by Asset Class

<b>403(b) Plan</b>	Target Date	Internat'l	Small Cap	Mid Cap	Large Cap	Specialty	Bond	Fixed
1/1/2017 to 3/31/2017	17.3%	12.5%	6.6%	10.5%	22.1%	5.2%	19.0%	6.8%
4/1/2017 to 6/30/2017	21.1%	13.8%	9.7%	7.5%	21.2%	3.7%	12.9%	10.2%
7/1/2017 to 9/30/2017	26.4%	11.8%	7.5%	7.1%	16.8%	3.7%	11.4%	15.3%
10/1/2017 to 12/31/2017	22.9%	13.7%	8.4%	8.8%	19.9%	4.8%	10.9%	10.6%
1/1/2018 to 1/31/2018	1.6%	0.7%	0.4%	0.5%	1.1%	0.3%	0.5%	94.8%

# Contributions by Investment Option



# Contributions by Fund

## Contributing Participants:

3/31/2017	<b>1,750</b>
6/30/2017	<b>1,796</b>
9/30/2017	<b>1,710</b>
12/31/2017	<b>1,755</b>
1/31/2018	<b>1,743</b>

## Average Contributions per Participant:

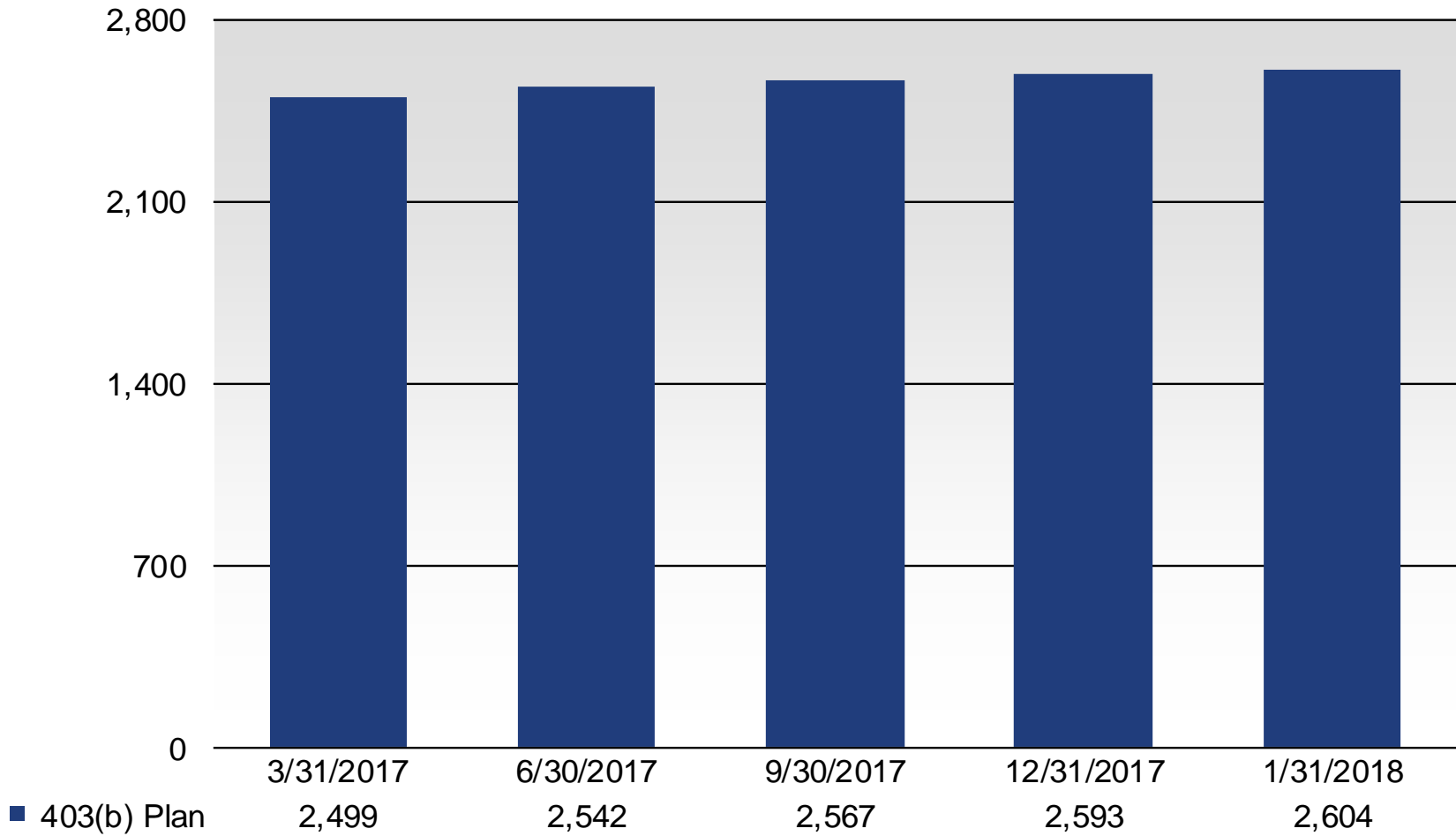
3/31/2017	<b>\$1,871</b>
6/30/2017	<b>\$2,055</b>
9/30/2017	<b>\$1,094</b>
12/31/2017	<b>\$1,600</b>
1/31/2018	<b>\$7,769</b>

## Average Number of Investment Options per Participant:

3/31/2017	<b>4.9</b>
6/30/2017	<b>4.7</b>
9/30/2017	<b>4.8</b>
12/31/2017	<b>5.0</b>
1/31/2018	<b>4.9</b>

Asset Class/Fund Name	10/1/2017 to 12/31/2017			1/1/2018 to 1/31/2018		
	Amount	Pct	Accts	Amount	Pct	Accts
<b>Target Date</b>						
T. Rowe Price 2010 Fund	29,616	1.1%	32	87,376	0.6%	31
T. Rowe Price 2030 Fund	248,312	8.8%	150	53,317	0.4%	151
T. Rowe Price 2040 Fund	120,819	4.3%	108	26,507	0.2%	104
T. Rowe Price 2050 Fund	2,634	0.1%	6	1,017	0.0%	6
T. Rowe Price 2060 Fund	611	0.0%	1	175	0.0%	1
T. Rowe Price Balanced Fund	74,265	2.6%	61	15,746	0.1%	59
T. Rowe Price Retirement 2020	166,855	5.9%	126	37,319	0.3%	119
	<b>643,113</b>	<b>22.9%</b>		<b>221,456</b>	<b>1.6%</b>	
<b>International</b>						
Vanguard Total Intl Stock Index Inv	383,906	13.7%	1,205	98,466	0.7%	1,176
	<b>383,906</b>	<b>13.7%</b>		<b>98,466</b>	<b>0.7%</b>	
<b>Small-Cap</b>						
Vanguard Small-Cap Index Fund - Inv	236,583	8.4%	1,224	60,466	0.4%	1,191
	<b>236,583</b>	<b>8.4%</b>		<b>60,466</b>	<b>0.4%</b>	
<b>Mid-Cap</b>						
Vanguard Mid Cap Index Ins	246,775	8.8%	1,261	66,012	0.5%	1,228
	<b>246,775</b>	<b>8.8%</b>		<b>66,012</b>	<b>0.5%</b>	
<b>Large-Cap</b>						
Vanguard Institutional Index I	559,651	19.9%	1,236	144,946	1.1%	1,205
	<b>559,651</b>	<b>19.9%</b>		<b>144,946</b>	<b>1.1%</b>	
<b>Specialty</b>						
Calvert Equity I	29,136	1.0%	97	10,215	0.1%	97
Pax Global Envrnmntl Mkts Instl	2,123	0.1%	18	572	0.0%	17
PIMCO Total Return ESG Instl	102,653	3.7%	968	32,392	0.2%	928
	<b>133,912</b>	<b>4.8%</b>		<b>43,178</b>	<b>0.3%</b>	
<b>Bond</b>						
Vanguard Total Bond Market Index Inst	306,012	10.9%	1,117	73,820	0.5%	1,091
	<b>306,012</b>	<b>10.9%</b>		<b>73,820</b>	<b>0.5%</b>	
<b>Fixed</b>						
Great-West Portfolio Fund	298,024	10.6%	1,081	12,832,906	94.8%	1,064
	<b>298,024</b>	<b>10.6%</b>		<b>12,832,906</b>	<b>94.8%</b>	

# Plan Participation



# Benefit Payment Distribution

	10/1/2017 to 12/31/2017			1/1/2018 to 1/31/2018		
	Amount	Pct	Count	Amount	Pct	Count
<b><u>Full Withdrawals</u></b>						
Contract Term	0	0.0%	0	104,879,046	99.6%	2,568
Retirement	492	0.0%	2	104,592	0.1%	2
Separation of Service	1,135,204	73.0%	20	59,756	0.1%	6
<b>Total Full Withdrawals:</b>	<b>1,135,696</b>	<b>73.1%</b>	<b>22</b>	<b>105,043,393</b>	<b>99.8%</b>	<b>2,576</b>
<b><u>Partial Withdrawals</u></b>						
Age 59½	178,016	11.5%	6	169,727	0.2%	2
Benefit Payment	0	0.0%	0	850	0.0%	1
Hardship	34,247	2.2%	1	0	0.0%	0
In Service	2,680	0.2%	1	0	0.0%	0
Loan	53,685	3.5%	3	5,000	0.0%	1
Minimum Distribution	4,159	0.3%	2	359	0.0%	2
Retirement	40,583	2.6%	1	6,925	0.0%	5
Separation of Service	53,025	3.4%	3	34,567	0.0%	3
Service Credit	4,304	0.3%	1	0	0.0%	0
<b>Total Partial Withdrawals:</b>	<b>370,699</b>	<b>23.8%</b>	<b>18</b>	<b>217,428</b>	<b>0.2%</b>	<b>14</b>
<b><u>Periodic Payments</u></b>						
Beneficiary Payment	2,550	0.2%	1	850	0.0%	1
Minimum Distribution	14,158	0.9%	12	896	0.0%	5
Retirement	31,425	2.0%	8	10,475	0.0%	8
<b>Total Periodic Payments:</b>	<b>48,133</b>	<b>3.1%</b>	<b>21</b>	<b>12,221</b>	<b>0.0%</b>	<b>14</b>
	<b>1,554,528</b>	<b>100.0%</b>	<b>61</b>	<b>105,273,042</b>	<b>100.0%</b>	<b>2,604</b>

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# DISCLOSURES

**Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers.**

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